Timeline of Stadium Funding

Kingdome

1967 Hotel/Motel tax to Kingdome
1986 Hotel/Motel tax split bewteen Kingdome and Arts
1992 1% Car Rental Tax started.

Arts

Baseball Stadium

1995 Legislature authorizes taxes for stadium.
1996 Taxes start, continue for 20 years or until bonds are repaid. Vehicle plate revenue to state general fund after bonds are paid.

Football Stadium & Exhibition Center

1997 Ref 48 approved June 17, 1997
Sales tax, Hotel/Motel tax, and lottery games end 2020. Admission and parking taxes used for repair and capital improvements after bonds are repaid.
Revenue over reserves to youth athletic facilities (RCW 43.99N.060.)

HB 2252

King County Regional Center, Arts / Heritage, Housing and Community Development

Revenue to Fund

Uses of Fund Revenue

	2 % State Shared Hotel / Motel Tax	1% Car Rental Tax (75%)	2 % State Shared Hotel / Motel Tax	0.017% Sales Tax	Lottery games	0.5% Food and Beverag e Tax	2% Car Rental Tax	Stadium Vehicle Plates	5% Admissions Tax (used for baseball parking facility bonds)	0.016% Sales Tax	Lottery games	2 % State Shared Hotel / Motel Tax	3.1% Admissions Tax (at stadium and exhibition center)	1% Parking Tax
2001	7,891	1,944	6,047	6,671	3,650	15,050	5,185	203	5,265	6,270	6,749	-	156	32
2002	7,516	1,812	5,171	6,365	3,796	15,173	4,831	187	4,553	5,980	7,019	-	713	39
2003	7,588	1,798	5,339	6,423	3,948	15,584	4,794	179	4,463	6,052	7,300	-	971	43
2004	7,965	1,761	6,219	6,658	4,106	16,608	4,697	165	4,041	6,266	7,592	-	1,225	42
2005	8,317	1,877	7,040	7,202	4,270	17,667	5,004	142	3,800	6,782	7,896	-	1,256	43
2006	9,064	2,026	8,783	7,818	4,441	19,062	5,404	122	3,558	7,359	8,211	-	1,287	44
2007	9,800	2,127	10,499	8,575	4,618	20,720	5,664	128	3,300	7,727	8,540	-	1,320	46
2008	10,000	2,170	10,967	8,480	4,803	21,502	5,787	131	3,300	8,113	8,881	-	1,353	47
2009	9,811	2,213	10,527	8,565	4,995	21,717	5,613	135	3,300	8,519	9,237	-	1,386	48
2010	9,964	2,258	10,883	8,779	5,195	22,260	5,683	138	3,500	8,945	9,606	-	1,421	49
2011	10,277	2,303	11,612	9,218	5,403	23,373	5,825	141	3,500	9,392	9,990	-	1,457	50
2012	10,605	2,349	12,378	-	-	-	-	-	3,500	9,862	10,390	-	1,493	52
2013	21,036	2,396	-	-	-	-	-	-	3,500	10,355	10,806	-	1,530	53
2014	22,088	2,444	-	-	-	-	-	-	3,500	10,872	11,238	-	1,569	54
2015	23,193	2,492	-	-	-	-	-	-	3,500	11,416	11,687	-	1,608	56
2016	-	-	-	-	-	-	-	-	3,500	11,987	12,155	24,352	1,648	57
2017	-	-	-	-	-	-	-	-	3,500	12,586	12,641	25,570	1,689	58
2018	-	-	-	-	-	-			3,500	13,216	13,147	26,848	1,731	60
2019	-	-	-	-	-	-	-	-	3,500	13,876	13,673	28,191	1,775	61
2020	-	-	-	-	-	-	-	-	3,500	14,570	14,219	29,600	1,819	63
2021	-	-	-	-			-	-	3,500			-	6,015	644
2022	-	-	-	-			-	-	3,500			-	6,165	660
2023	-	-	-	-	-	-	-	-	3,500			-	6,319	676
2024	-	-	-	-	-	-	-	-	3,500			-	6,477	693
2025	-	-	-	-	-	-	-	-	3,500			-	6,639	710

Current Law

Baseball stadium paid off end of 2011

Current Law

Football stadium revenue sufficient to pay off debt by end of 2020

	Tax continues after Kingdome debt is paid. Moves over to pay for Football Stadium through	Tax continues after Kingdome debt is paid. Pays for public stadiums(75%) and youth sports(25	100% of tax goes to pay Kingdome debt starting in 2013.	Tax ends when stadium debt is paid. Returns to State General Fund	Lottery diversion ends when debt is paid. Returns to state ed construction fund	Tax ends when stadium debt is paid.	Tax ends when stadium debt is paid.	After stadium debt is paid income goes to state general fund.	Tax continues after parking debt retired. Pays for unanticipated capital costs.	Tax ends when bonds are paid (2021). Returns to State general fund.	Lottery diversion ends in 2020. Returns to state ed construction fund.	Tax pays stadium and exhibition center debt through 2020.	Tax increases from 3.1% to 10% after debt is retired. Pays for repair and capital improvement.	Tax increases from 1% to 10% after debt is retired. Pays for repair and capital improvement
	RCW 67.28.180	RCW 82.14.049	RCW 67.28.180	RCW 82.014.048	RCW 67.70.240	RCW 82.14.36	RCW 82.14.36	RCW 46.16.30	RCW 36.38.010	RCW 82.14.04	RCW 67.70.240	RCW 67.28.180	RCW 36.38.010	RCW 36.38.040

	Revenue to Fund					Uses of Fund Revenue						
	2% Car Rental Tax	75% of 1% Car Rental Tax	0.5% Food and Beverage Tax	2% State Shared Hotel / Motel Tax	Total Revenue	Funds for Arts/Heritage Funding (8% of total 2012 through 2015, 33% through 2020, and 22% thereafter)	Use of Art Endowment Fund ($41 million spread over 8 years)	Funds for Regional Centers outside Seattle 2.5% through 2015, 10% through 2020 and 25% thereafter	Funds for Community Development	Funds for Low Income Housing within King County ($8 million per year until 2020, after remainderof funds)	Set aside of funds in 2013 to 2015 used to fill gap in the 2016 to 2020 period.	King County Human Services
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												
2009												
2010												
2011												
2012	5,971		24,542	-	30,512	-	-	763	1,000	8,000	-	20,750
2013	6,128		25,769	-	31,889	2,551	5,193	797	2,000	8,000	6,378	12,163
2014	6,273		27,057	-	33,330	2,666	5,193	833	3,000	8,000	9,332	9,498
2015	6,430		28,410	-	34,840	2,787	5,193	871	3,000	8,000	12,194	7,988
2016	6,591	2,471		-	9,062	2,990	5,193	906	3,000	8,000	-	-
2017	6,755	2,533		-	9,289	3,065	5,193	929	3,000	8,000	-	-
2018	6,924	2,597		-	9,521	3,142	5,193	952	3,000	8,000	-	-
2019	7,097	2,661		-	9,759	3,220	5,193	976	3,000	8,000	-	-
2020	7,275	2,728		-	10,003	3,301	5,193	1,000	3,000	8,000	-	-
2021	7,457	2,796		31,080	41,333	9,093		10,333	3,000	18,907	-	-
2022	7,643	2,866		32,634	43,143	9,492		10,786	3,000	19,866	-	-
2023	7,834	2,938		34,266	45,038	9,908		11,259	3,000	20,870	-	-
2024	8,030	3,011		35,979	47,020	10,345		11,755	3,000	21,921	-	-
2025	8,231	3,087		37,778	49,095	10,801		12,274	3,000	23,021	-	-
2026	8,436	3,164		39,667	51,267	11,279		12,817	3,000	24,172	-	-
2027	8,647	3,243		41,651	53,541	11,779		13,385	3,000	25,377	-	-
2028	8,864	3,324		43,733	55,920	12,302		13,980	3,000	26,638	-	-
2029	9,085	3,407		45,920	58,412	12,851		14,603	3,000	27,958	-	-
2030	9,312	3,492		48,216	61,020	13,424		15,255	3,000	29,341	-	-
2031	9,545	3,579		50,627	63,751	14,025		15,938	3,000	30,788	-	-
2032	9,784	3,669		53,158	66,610	14,654		16,653	3,000	32,304	-	-
2033	10,028	3,761		55,816	69,605	15,313		17,401	3,000	33,890	-	-
2034	10,279	3,855		58,607	72,740	16,003		18,185	3,000	35,552	-	-
2035	10,536	3,951		61,537	76,024	16,725		19,006	3,000	37,293	-	-
2036	10,799	4,050		64,614	79,463	17,482		19,866	3,000	39,115	-	-
Present	108,076	39,259		305,290	539,156	103,852		103,738	39,470	242,534		45,570

Present Value (2012 dollars) of 25 year revenue stream starting in 2012 (in $ Millions)