

By Representative Walen

**HB 1348** - H COMM AMD

By Committee on Consumer Protection & Business

1 On page 4, line 8, after "section." insert "A corporate officer  
2 or director, or person with an equivalent title, of a business that  
3 has an employee stock ownership plan and is applying for or holds a  
4 cannabis license, may not hold any such position with, or hold an  
5 ownership interest in:

6 (A) More than five licensed cannabis retailers;

7 (B) More than three licensed cannabis producers, licensed  
8 cannabis processors, or businesses with a cannabis producer and a  
9 cannabis processor license;

10 (C) A licensed cannabis retailer if the person holds the position  
11 with, or an ownership interest in, a licensed cannabis producer,  
12 licensed cannabis processor, or business with a cannabis producer  
13 license and a cannabis processor license; or

14 (D) A licensed cannabis producer, licensed cannabis processor, or  
15 business with a cannabis producer license and a cannabis processor  
16 license, if the person holds the position with, or an ownership  
17 interest in, a licensed cannabis retailer."

EFFECT: Limits corporate officers and directors, and persons with equivalent titles, of businesses with employee stock ownership plans that are applying for or hold a cannabis license, from holding these types of positions with, or an ownership interest in, more than five licensed cannabis retailers; more than three licensed cannabis producers, cannabis processors, or licensed cannabis producer/processors; and between the retail and producer/processor tiers of the cannabis industry.

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