

# Transportation Budget Overview

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WASHINGTON STATE

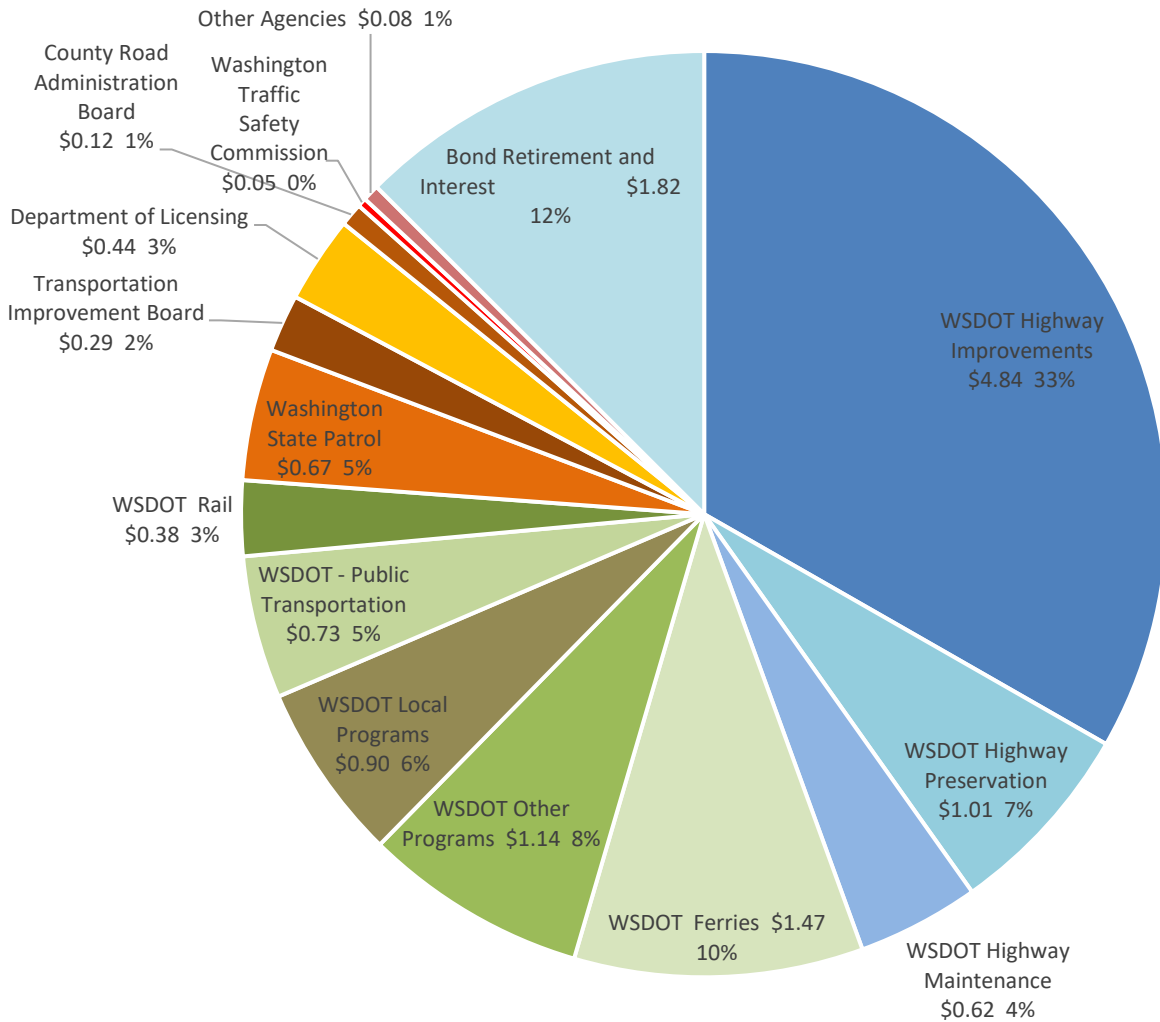


Transportation  
Committee

# 2024 Supplemental Transportation Budget

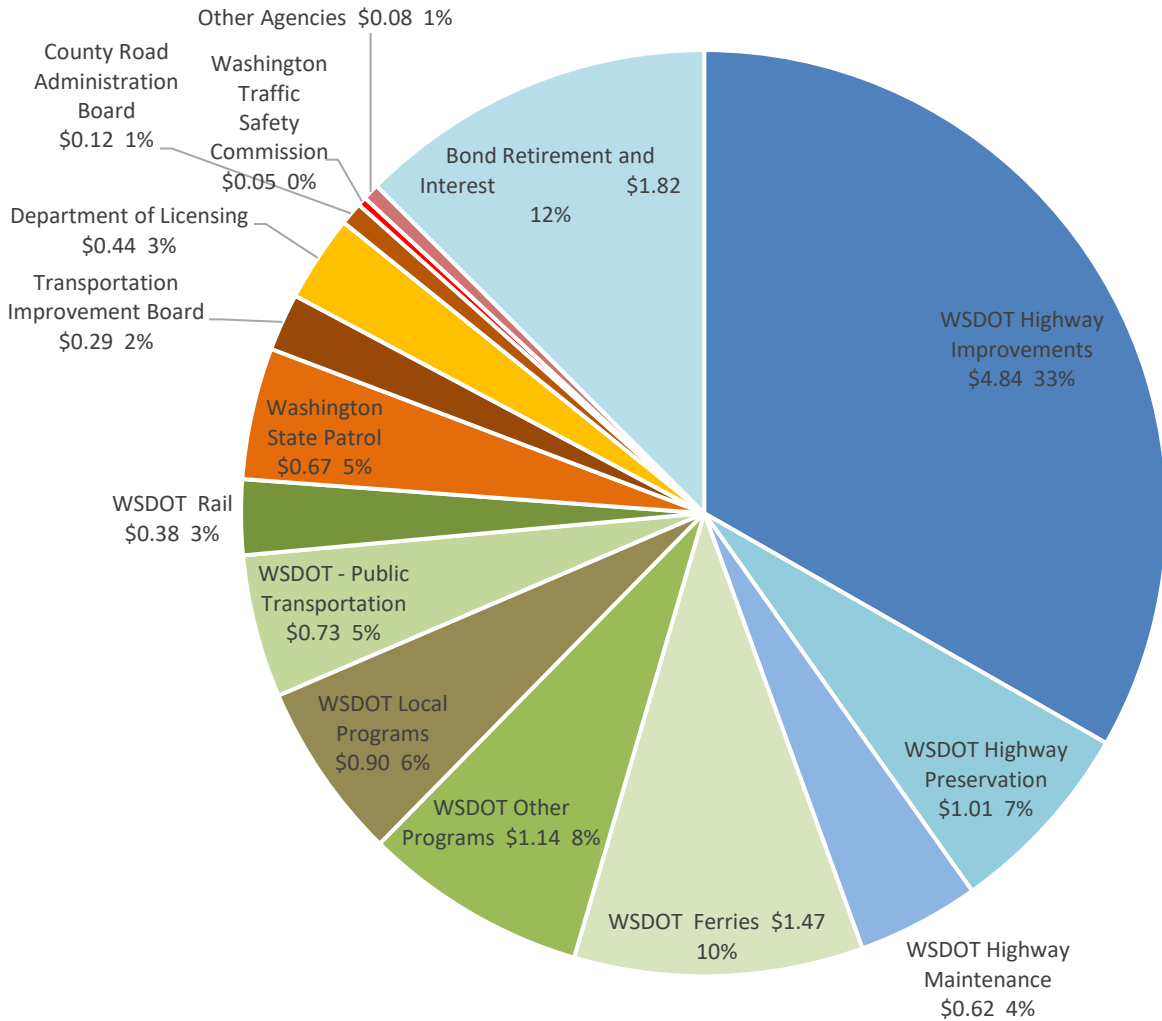
Expenditures: \$14.55 Billion

Revenues:

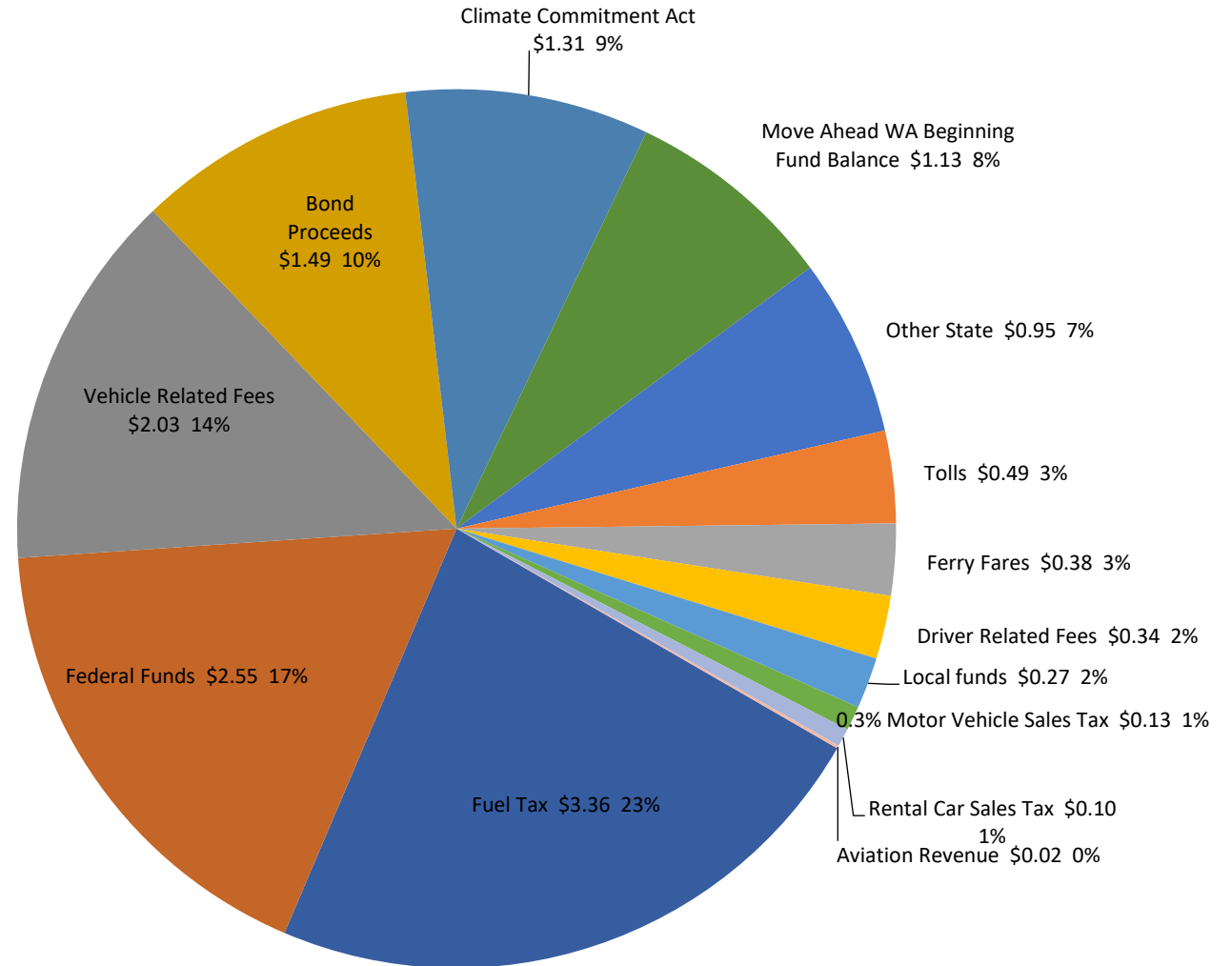


# 2024 Supplemental Transportation Budget

## Expenditures: \$14.55 Billion



## Revenues: \$14.55 Billion



# 2024 Supplemental Transportation Budget

## 6 Year Financial Outlook

### 2024 Session Ending Fund Balance Report - Major Transportation Accounts

(Dollars in Thousands)

Fund Title	2023-25		
	2024 Supp	2025-27	2027-29
State Patrol Highway Account	4,247	2,622	-7,473
Puget Sound Capital Construction Account	1,909	1,838	-48,256
Transportation Partnership Account	1,000	2,107	5,001
Highway Safety Account	2,537	1,789	-5,345
Motor Vehicle Account	40,108	67,021	-74,716
Puget Sound Ferry Operations Account	837	480	-137,157
Capital Vessel Replacement Account	25,042	407	-73,836
Connecting Washington Account	1,000	1,000	1,000
Special Category C Account	1,001	2,771	17,973
Multimodal Transportation Account	1,954	9,439	82,795
Move Ahead WA Account	502,220	26,302	-556,010
Move Ahead WA Flexible Account	13,178	14,812	14,909
Transportation 2003 Account (Nickel Account)	3,041	17,557	15,034



# Looking to 2025: Revenue?

## Revenue Uncertainty:

- Gas tax forecast updates
  - Expecting new model and lower recent actuals to be reflected in September 2024 forecast (will impact 6 year outlook significantly)
- General fund transfers?
- \$650 million in competitive federal funds assumed as part of Move Ahead plan
- Climate Commitment Act
  - Lower actuals compared to assumptions in 2024 budget.
  - Initiative 2117

# Looking to 2025: Expenditures?

- Culvert replacement program: additional funding of \$5 billion+
- Maintenance and preservation programs: additional \$1.5 billion+ per year reach state of good repair.
- Currently planned projects continue to increase in cost estimates/bids.
- Labor contracts
- Ferry fleet additional replacements?
- New projects?

