Social Equity In Cannabis: Overview and Update

House Regulated Substances & Gaming Committee Presentation

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OFFICE OF ECONOMIC DEVELOPMENT AND COMPETITIVENESS



Timeline

2021 - HB 1443 2023 - HB 5080 Task Force Commerce **Social Equity** Created cannabis Recommendation assigned to Social **Application** social equity **Equity in Cannabis** Online Business Mentorship program Task Force Plan 2022 – Commerce 2020 - HB 2870 Launched

Program Outline

2022 & 2023

- Online Technical Assistance
- Mentorship Program

2024

- Online Technical Assistance
- Mentorship Program
- Grants



Cannabis Specific Business Development

- Module Platform
 - Focus on potential SEAs for licenses
- Base for Program:
 - Standardized cannabis-specific business learning basics
- Timeline
 - Launched September 2022 (annually)

Outcomes

- 17 Free Online Modules
- Open to the Public
 - 1,141Enrolled
 - 40% Completion
- Liquor and Cannabis Board
 - Created 6 modules
 - 922 Registered
 - 673 Total Attendees
 - 60% Engagement Rate



Separately, the Washington Department of Commerce partnered with the state's Liquor and Cannabis Board (LCB) and Make Green Go!, a cannabis business development consulting company, to create the <u>Social Equity in Cannabis</u> <u>Technical Assistance Program</u>.



Mentorships

- 1 Facilitator
- 26 Mentors
 - Generalists
 - Business Planners
 - Accountants
 - Relators (& More)
- Portal
 - Mentor Profiles
 - Events Posted
 - 274 Active Members
- Timeline
 - March to June (annually)



Cannabis Summit

- Open to the Public
 - Over 400 People Enrolled
 - 250 Attendees
- Agenda:
 - Mentor Presentations
 - LCB Panel
 - Elected Officials
- Food & Music

March 2023



Outcomes

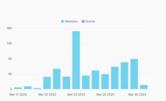
- Mentors were very flexible
- Serviced over 700 applicants
 - Via online
 - In Person
 - Tours
 - Panels
 - Hybrid Events







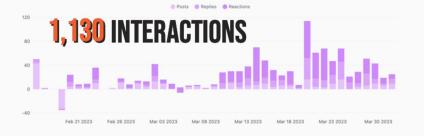




Applying for a Social Equity







Program Outline

Updates

- Request for Information
- Request for Proposals

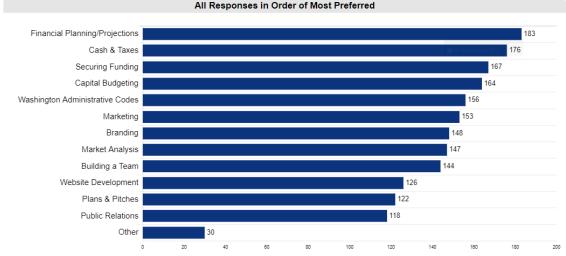
2024

- Online Technical Assistance
- Mentorship Program
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Request for Information



1. What should the business plan development online learning modules include?

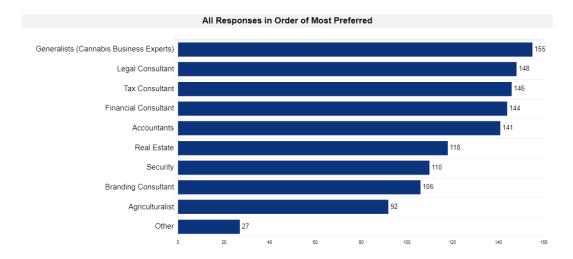


Sample Other

Software Diversity Time Employer Law Management

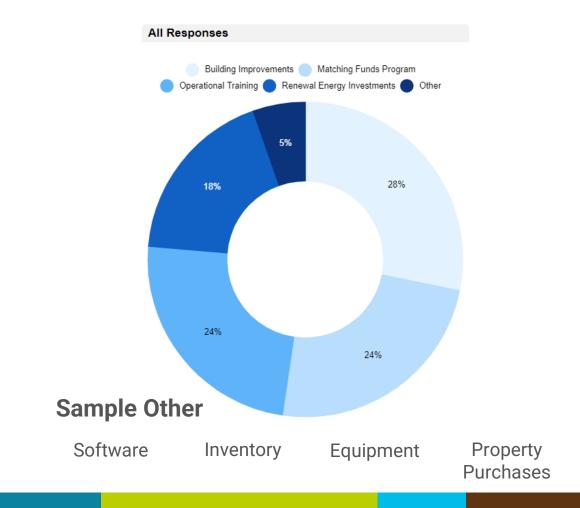
Request for Information

3. What type of Mentor Specialists are most needed?



Sample Other

Software Diversity Disposal of Zoning Waste



2023 & 2024 Timeline

Request for Information

September 2023

October 2023

Request for Proposals

RFP closes December 11, 2023

December 2023

February 2024

Contractor launches the program

Thank you Questions? Comments?

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