By Senator King [A.2]

PSSB 5080 (S-0840.2/23) - S COMM AMD

By Committee on Labor & Commerce

On page 7, beginning on line 26, after "(b)" strike all material 1 through "available." on line 37 and insert "In addition to the 2 cannabis retailer licenses that may be issued under (a) of this 3 subsection, beginning January 1, 2023, and continuing every three 4 years until July 1, 2032, the board may, with the approval of the 5 legislature through the passage of a bill, increase the number of 6 7 cannabis retailer licenses for the social equity program based on: (i) The most recent census data available as of January 1, 2023; 8 9 and (ii) The annual population estimates published by the office of 10 11 financial management."

12 Correct any internal references accordingly.

<u>EFFECT:</u> Removes the Liquor and Cannabis Board's sole discretion to increase the number of cannabis retailer licenses for the Social Equity Program (Program) based on specified data and instead, requires the Legislature to approve any increases in cannabis retailer licenses for the Program through the passage of a bill. Limits the increases to occurring every three years between January 1, 2023, and July 1, 2032.

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