By Senator Saldaña [A.1]

PSSB 5080 (S-0840.2/23) - S COMM AMD By Committee on Labor & Commerce

- 0n page 7, line 14, after "July 1," strike "2029" and insert "((2029)) 2032"
- On page 7, line 24, after "licenses or" strike "65" and insert "100"
- On page 7, line 38, after "(c)" insert "In addition to the cannabis retailer licenses that may be issued under (a) of this subsection, beginning January 1, 2024, and until July 1, 2032, the board may issue up to 52 cannabis retailer licenses for the social
- 9 <u>equity program.</u>
- 10 <u>(d)</u>"
- 11 Renumber the remaining subsection consecutively and correct any 12 internal references accordingly.

EFFECT: Extends the deadline from July 1, 2029, to July 1, 2032, after which the Liquor and Cannabis Board (LCB) may no longer issue or reissue cannabis retailer, processor, and producer licenses that were forfeited, revoked, canceled, or never issued under the Social Equity Program (Program). Authorizes LCB to issue up to 100 cannabis processor licenses under the Program rather than up to 65. Permits LCB to issue up to 52 additional cannabis retailer licenses for the Program between January 1, 2024, and July 1, 2032.

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