

**HB 1855** - H COMM AMD

By Committee on Commerce & Gaming

1       On page 1, line 9, after "who" insert "are independently owned  
2 and operated,"

3       On page 1, line 10, after "section," insert "submit a written  
4 declaration under rules adopted by the board that the licensee is  
5 independently owned and operated,"

6       On page 1, line 13, after "year." insert the following:

7       "(b) The holder of a craft cannabis endorsement must report any  
8 change in ownership or acceptance of funds from a financier to the  
9 board within 30 days under rules adopted by the board. Any licensee  
10 who knowingly makes a misrepresentation of fact regarding any  
11 information that is required by this section is subject to civil  
12 penalties under rules adopted by the board.

13       (c) "

14       Reletter the remaining subsections consecutively, correct any  
15 internal references accordingly, and correct the title.

EFFECT: Requires a marijuana producer and processor to be independently owned and operated to be eligible for a craft cannabis endorsement. The producer and processor would submit a written declaration that such licensee is independently owned and operated and would report any change in ownership or acceptance of financing to the board within 30 days. The Liquor and Cannabis Board would adopt rules to determine the process for submitting the required declaration and change in ownership or acceptance of funds by a licensee, as well as any civil penalties associated with a knowing misrepresentation of facts by a licensee.

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