

Effect:

- Modifies the subsection appropriating \$125M to the Community Reinvestment Account (Account) to clarify the appropriation is for the purposes outlined in the Account section (i.e., economic development, civil and criminal legal assistance, and reentry services) and not to be confused with other existing social equity grant programs.

1 AN ACT Relating to the creation of the community reinvestment  
2 account and community reinvestment program; amending RCW 69.50.540,  
3 43.84.092, and 43.84.092; adding a new section to chapter 43.79 RCW;  
4 creating a new section; providing an effective date; and providing an  
5 expiration date.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

7 NEW SECTION. **Sec. 1.** The legislature finds that in order to  
8 address racial, economic, and social disparities in communities  
9 across the state created by the historical design and enforcement of  
10 state and federal criminal laws and penalties for illegal drug sales,  
11 possession, and use in Washington state, aggressive approaches and  
12 targeted resources to support local design and control of community-  
13 based responses to these outcomes are required.

14 **Sec. 2.** RCW 69.50.540 and 2021 c 334 s 986 are each amended to  
15 read as follows:

16 The legislature must annually appropriate moneys in the dedicated  
17 marijuana account created in RCW 69.50.530 as follows:

18 (1) For the purposes listed in this subsection (1), the  
19 legislature must appropriate to the respective agencies amounts

1 sufficient to make the following expenditures on a quarterly basis or  
2 as provided in this subsection:

3 (a) One hundred twenty-five thousand dollars to the health care  
4 authority to design and administer the Washington state healthy youth  
5 survey, analyze the collected data, and produce reports, in  
6 collaboration with the office of the superintendent of public  
7 instruction, department of health, department of commerce, family  
8 policy council, and board. The survey must be conducted at least  
9 every two years and include questions regarding, but not necessarily  
10 limited to, academic achievement, age at time of substance use  
11 initiation, antisocial behavior of friends, attitudes toward  
12 antisocial behavior, attitudes toward substance use, laws and  
13 community norms regarding antisocial behavior, family conflict,  
14 family management, parental attitudes toward substance use, peer  
15 rewarding of antisocial behavior, perceived risk of substance use,  
16 and rebelliousness. Funds disbursed under this subsection may be used  
17 to expand administration of the healthy youth survey to student  
18 populations attending institutions of higher education in Washington;

19 (b) Fifty thousand dollars to the health care authority for the  
20 purpose of contracting with the Washington state institute for public  
21 policy to conduct the cost-benefit evaluation and produce the reports  
22 described in RCW 69.50.550. This appropriation ends after production  
23 of the final report required by RCW 69.50.550;

24 (c) Five thousand dollars to the University of Washington alcohol  
25 and drug abuse institute for the creation, maintenance, and timely  
26 updating of web-based public education materials providing medically  
27 and scientifically accurate information about the health and safety  
28 risks posed by marijuana use;

29 (d) (i) An amount not less than one million two hundred fifty  
30 thousand dollars to the board for administration of this chapter as  
31 appropriated in the omnibus appropriations act;

32 (ii) One million three hundred twenty-three thousand dollars for  
33 fiscal year 2020 to the health professions account established under  
34 RCW 43.70.320 for the development and administration of the marijuana  
35 authorization database by the department of health;

36 (iii) Two million four hundred fifty-three thousand dollars for  
37 fiscal year 2020 and two million four hundred twenty-three thousand  
38 dollars for fiscal years 2021, 2022, and 2023 to the Washington state  
39 patrol for a drug enforcement task force. It is the intent of the

1 legislature that this policy will be continued in the 2021-2023  
2 fiscal biennium; and

3 (iv) Ninety-eight thousand dollars for fiscal year 2019 to the  
4 department of ecology for research on accreditation of marijuana  
5 product testing laboratories;

6 (e) Four hundred sixty-five thousand dollars for fiscal year  
7 2020, four hundred sixty-four thousand dollars for fiscal year 2021,  
8 two hundred seventy thousand dollars in fiscal year 2022, and two  
9 hundred seventy-six thousand dollars in fiscal year 2023 to the  
10 department of ecology for implementation of accreditation of  
11 marijuana product testing laboratories;

12 (f) One hundred eighty-nine thousand dollars for fiscal year 2020  
13 to the department of health for rule making regarding compassionate  
14 care renewals;

15 (g) Eight hundred eight thousand dollars for each of fiscal years  
16 2020 through 2023 to the department of health for the administration  
17 of the marijuana authorization database;

18 (h) Six hundred thirty-five thousand dollars for fiscal year  
19 2020, six hundred thirty-five thousand dollars for fiscal year 2021,  
20 six hundred twenty-one thousand dollars for fiscal year 2022, and six  
21 hundred twenty-seven thousand dollars for fiscal year 2023 to the  
22 department of agriculture for compliance-based laboratory analysis of  
23 pesticides in marijuana;

24 (i) One million six hundred fifty thousand dollars for fiscal  
25 year 2022 and one million six hundred fifty thousand dollars for  
26 fiscal year 2023 to the department of commerce to fund the  
27 ~~((marijuana))~~ cannabis social equity technical assistance  
28 ~~((competitive))~~ grant program under RCW 43.330.540; ~~((and))~~

29 (j) One hundred sixty-three thousand dollars for fiscal year 2022  
30 and one hundred fifty-nine thousand dollars for fiscal year 2023 to  
31 the department of commerce to establish a roster of mentors as part  
32 of the cannabis social equity technical assistance grant program  
33 under ~~((Engrossed Substitute House Bill No. 1443 (cannabis industry/  
34 equity) [chapter 169, Laws of 2021]))~~ chapter 169, Laws of 2021; and

35 (k) Beginning in fiscal year 2023, and each fiscal year  
36 thereafter, \$125,000,000 must be transferred into the community  
37 reinvestment account and appropriated to the department of commerce  
38 for the purposes established in section 3 of this act; and

39 (2) From the amounts in the dedicated marijuana account after  
40 appropriation of the amounts identified in subsection (1) of this

1 section, the legislature must appropriate for the purposes listed in  
2 this subsection (2) as follows:

3 (a) (i) Up to fifteen percent to the health care authority for the  
4 development, implementation, maintenance, and evaluation of programs  
5 and practices aimed at the prevention or reduction of maladaptive  
6 substance use, substance use disorder, substance abuse or substance  
7 dependence, as these terms are defined in the Diagnostic and  
8 Statistical Manual of Mental Disorders, among middle school and high  
9 school-age students, whether as an explicit goal of a given program  
10 or practice or as a consistently corresponding effect of its  
11 implementation, mental health services for children and youth, and  
12 services for pregnant and parenting women; PROVIDED, That:

13 (A) Of the funds appropriated under (a) (i) of this subsection for  
14 new programs and new services, at least eighty-five percent must be  
15 directed to evidence-based or research-based programs and practices  
16 that produce objectively measurable results and, by September 1,  
17 2020, are cost-beneficial; and

18 (B) Up to fifteen percent of the funds appropriated under (a) (i)  
19 of this subsection for new programs and new services may be directed  
20 to proven and tested practices, emerging best practices, or promising  
21 practices.

22 (ii) In deciding which programs and practices to fund, the  
23 director of the health care authority must consult, at least  
24 annually, with the University of Washington's social development  
25 research group and the University of Washington's alcohol and drug  
26 abuse institute.

27 (iii) For each fiscal year, the legislature must appropriate a  
28 minimum of twenty-five million five hundred thirty-six thousand  
29 dollars under this subsection (2) (a);

30 (b) (i) Up to ten percent to the department of health for the  
31 following, subject to (b) (ii) of this subsection (2):

32 (A) Creation, implementation, operation, and management of a  
33 marijuana education and public health program that contains the  
34 following:

35 (I) A marijuana use public health hotline that provides referrals  
36 to substance abuse treatment providers, utilizes evidence-based or  
37 research-based public health approaches to minimizing the harms  
38 associated with marijuana use, and does not solely advocate an  
39 abstinence-only approach;

1 (II) A grants program for local health departments or other local  
2 community agencies that supports development and implementation of  
3 coordinated intervention strategies for the prevention and reduction  
4 of marijuana use by youth; and

5 (III) Media-based education campaigns across television,  
6 internet, radio, print, and out-of-home advertising, separately  
7 targeting youth and adults, that provide medically and scientifically  
8 accurate information about the health and safety risks posed by  
9 marijuana use; and

10 (B) The Washington poison control center.

11 (ii) For each fiscal year, the legislature must appropriate a  
12 minimum of nine million seven hundred fifty thousand dollars under  
13 this subsection (2)(b);

14 (c)(i) Up to six-tenths of one percent to the University of  
15 Washington and four-tenths of one percent to Washington State  
16 University for research on the short and long-term effects of  
17 marijuana use, to include but not be limited to formal and informal  
18 methods for estimating and measuring intoxication and impairment, and  
19 for the dissemination of such research.

20 (ii) For each fiscal year, except for the 2019-2021 and 2021-2023  
21 fiscal biennia, the legislature must appropriate a minimum of one  
22 million twenty-one thousand dollars to the University of Washington.  
23 For each fiscal year, except for the 2019-2021 and 2021-2023 fiscal  
24 biennia, the legislature must appropriate a minimum of six hundred  
25 eighty-one thousand dollars to Washington State University under this  
26 subsection (2)(c). It is the intent of the legislature that this  
27 policy will be continued in the 2023-2025 fiscal biennium;

28 (d) Fifty percent to the state basic health plan trust account to  
29 be administered by the Washington basic health plan administrator and  
30 used as provided under chapter 70.47 RCW;

31 (e) Five percent to the Washington state health care authority to  
32 be expended exclusively through contracts with community health  
33 centers to provide primary health and dental care services, migrant  
34 health services, and maternity health care services as provided under  
35 RCW 41.05.220;

36 (f)(i) Up to three-tenths of one percent to the office of the  
37 superintendent of public instruction to fund grants to building  
38 bridges programs under chapter 28A.175 RCW.

39 (ii) For each fiscal year, the legislature must appropriate a  
40 minimum of five hundred eleven thousand dollars to the office of the

1 superintendent of public instruction under this subsection (2)(f);  
2 and

3 (g) At the end of each fiscal year, the treasurer must transfer  
4 any amounts in the dedicated marijuana account that are not  
5 appropriated pursuant to subsection (1) of this section and this  
6 subsection (2) into the general fund, except as provided in (g)(i) of  
7 this subsection (2).

8 (i) Beginning in fiscal year 2018, if marijuana excise tax  
9 collections deposited into the general fund in the prior fiscal year  
10 exceed twenty-five million dollars, then each fiscal year the  
11 legislature must appropriate an amount equal to thirty percent of all  
12 marijuana excise taxes deposited into the general fund the prior  
13 fiscal year to the treasurer for distribution to counties, cities,  
14 and towns as follows:

15 (A) Thirty percent must be distributed to counties, cities, and  
16 towns where licensed marijuana retailers are physically located. Each  
17 jurisdiction must receive a share of the revenue distribution under  
18 this subsection (2)(g)(i)(A) based on the proportional share of the  
19 total revenues generated in the individual jurisdiction from the  
20 taxes collected under RCW 69.50.535, from licensed marijuana  
21 retailers physically located in each jurisdiction. For purposes of  
22 this subsection (2)(g)(i)(A), one hundred percent of the proportional  
23 amount attributed to a retailer physically located in a city or town  
24 must be distributed to the city or town.

25 (B) Seventy percent must be distributed to counties, cities, and  
26 towns ratably on a per capita basis. Counties must receive sixty  
27 percent of the distribution, which must be disbursed based on each  
28 county's total proportional population. Funds may only be distributed  
29 to jurisdictions that do not prohibit the siting of any state  
30 licensed marijuana producer, processor, or retailer.

31 (ii) Distribution amounts allocated to each county, city, and  
32 town must be distributed in four installments by the last day of each  
33 fiscal quarter.

34 (iii) By September 15th of each year, the board must provide the  
35 state treasurer the annual distribution amount, if any, for each  
36 county and city as determined in (g)(i) of this subsection (2).

37 (iv) The total share of marijuana excise tax revenues distributed  
38 to counties and cities in (g)(i) of this subsection (2) may not  
39 exceed fifteen million dollars in fiscal years 2018, 2019, 2020, and  
40 2021, and twenty million dollars per fiscal year thereafter.

1        NEW SECTION.    **Sec. 3.**    A new section is added to chapter 43.79  
2    RCW to read as follows:

3        The community reinvestment account is created in the state  
4    treasury. Money from the distribution required in RCW 69.50.540(1)(k)  
5    must be deposited into the account. Moneys in the account may be  
6    spent only after appropriation. Expenditures from the account may be  
7    used for:

8        (1) Economic development, which includes addressing wealth  
9    disparities to promote asset building such as home ownership and  
10    expanding access to financial resources including, but not limited  
11    to, grants and loans for small businesses and entrepreneurs,  
12    financial literacy training, and other small business training and  
13    support activities;

14        (2) Civil and criminal legal assistance to provide postconviction  
15    relief and case assistance, including the expungement of criminal  
16    records and vacation of criminal convictions;

17        (3) Community-based violence intervention and prevention  
18    services; and

19        (4) Reentry services to facilitate successful transitions for  
20    persons formerly incarcerated in an adult correctional facility or  
21    juvenile residential facility in Washington.

22        **Sec. 4.**    RCW 43.84.092 and 2021 c 199 s 504 are each amended to  
23    read as follows:

24        (1) All earnings of investments of surplus balances in the state  
25    treasury shall be deposited to the treasury income account, which  
26    account is hereby established in the state treasury.

27        (2) The treasury income account shall be utilized to pay or  
28    receive funds associated with federal programs as required by the  
29    federal cash management improvement act of 1990. The treasury income  
30    account is subject in all respects to chapter 43.88 RCW, but no  
31    appropriation is required for refunds or allocations of interest  
32    earnings required by the cash management improvement act. Refunds of  
33    interest to the federal treasury required under the cash management  
34    improvement act fall under RCW 43.88.180 and shall not require  
35    appropriation. The office of financial management shall determine the  
36    amounts due to or from the federal government pursuant to the cash  
37    management improvement act. The office of financial management may  
38    direct transfers of funds between accounts as deemed necessary to  
39    implement the provisions of the cash management improvement act, and

1 this subsection. Refunds or allocations shall occur prior to the  
2 distributions of earnings set forth in subsection (4) of this  
3 section.

4 (3) Except for the provisions of RCW 43.84.160, the treasury  
5 income account may be utilized for the payment of purchased banking  
6 services on behalf of treasury funds including, but not limited to,  
7 depository, safekeeping, and disbursement functions for the state  
8 treasury and affected state agencies. The treasury income account is  
9 subject in all respects to chapter 43.88 RCW, but no appropriation is  
10 required for payments to financial institutions. Payments shall occur  
11 prior to distribution of earnings set forth in subsection (4) of this  
12 section.

13 (4) Monthly, the state treasurer shall distribute the earnings  
14 credited to the treasury income account. The state treasurer shall  
15 credit the general fund with all the earnings credited to the  
16 treasury income account except:

17 (a) The following accounts and funds shall receive their  
18 proportionate share of earnings based upon each account's and fund's  
19 average daily balance for the period: The abandoned recreational  
20 vehicle disposal account, the aeronautics account, the Alaskan Way  
21 viaduct replacement project account, the ambulance transport fund,  
22 the brownfield redevelopment trust fund account, the budget  
23 stabilization account, the capital vessel replacement account, the  
24 capitol building construction account, the Central Washington  
25 University capital projects account, the charitable, educational,  
26 penal and reformatory institutions account, the Chehalis basin  
27 account, the Chehalis basin taxable account, the cleanup settlement  
28 account, the Columbia river basin water supply development account,  
29 the Columbia river basin taxable bond water supply development  
30 account, the Columbia river basin water supply revenue recovery  
31 account, the common school construction fund, the community forest  
32 trust account, the community reinvestment account, the connecting  
33 Washington account, the county arterial preservation account, the  
34 county criminal justice assistance account, the deferred compensation  
35 administrative account, the deferred compensation principal account,  
36 the department of licensing services account, the department of  
37 retirement systems expense account, the developmental disabilities  
38 community services account, the diesel idle reduction account, the  
39 drinking water assistance account, the administrative subaccount of  
40 the drinking water assistance account, the early learning facilities



1 development account, the early learning facilities revolving account,  
2 the Eastern Washington University capital projects account, the  
3 education construction fund, the education legacy trust account, the  
4 election account, the electric vehicle account, the energy freedom  
5 account, the energy recovery act account, the essential rail  
6 assistance account, The Evergreen State College capital projects  
7 account, the fair start for kids account, the ferry bond retirement  
8 fund, the fish, wildlife, and conservation account, the freight  
9 mobility investment account, the freight mobility multimodal account,  
10 the grade crossing protective fund, the public health services  
11 account, the state higher education construction account, the higher  
12 education construction account, the higher education retirement plan  
13 supplemental benefit fund, the highway bond retirement fund, the  
14 highway infrastructure account, the highway safety fund, the hospital  
15 safety net assessment fund, the Interstate 405 and state route number  
16 167 express toll lanes account, the judges' retirement account, the  
17 judicial retirement administrative account, the judicial retirement  
18 principal account, the limited fish and wildlife account, the local  
19 leasehold excise tax account, the local real estate excise tax  
20 account, the local sales and use tax account, the marine resources  
21 stewardship trust account, the medical aid account, the money-  
22 purchase retirement savings administrative account, the money-  
23 purchase retirement savings principal account, the motor vehicle  
24 fund, the motorcycle safety education account, the multimodal  
25 transportation account, the multiuse roadway safety account, the  
26 municipal criminal justice assistance account, the oyster reserve  
27 land account, the pension funding stabilization account, the  
28 perpetual surveillance and maintenance account, the pilotage account,  
29 the pollution liability insurance agency underground storage tank  
30 revolving account, the public employees' retirement system plan 1  
31 account, the public employees' retirement system combined plan 2 and  
32 plan 3 account, the public facilities construction loan revolving  
33 account, the public health supplemental account, the public works  
34 assistance account, the Puget Sound capital construction account, the  
35 Puget Sound ferry operations account, the Puget Sound Gateway  
36 facility account, the Puget Sound taxpayer accountability account,  
37 the real estate appraiser commission account, the recreational  
38 vehicle account, the regional mobility grant program account, the  
39 resource management cost account, the rural arterial trust account,  
40 the rural mobility grant program account, the rural Washington loan

1 fund, the sexual assault prevention and response account, the site  
2 closure account, the skilled nursing facility safety net trust fund,  
3 the small city pavement and sidewalk account, the special category C  
4 account, the special wildlife account, the state investment board  
5 expense account, the state investment board commingled trust fund  
6 accounts, the state patrol highway account, the state reclamation  
7 revolving account, the state route number 520 civil penalties  
8 account, the state route number 520 corridor account, the statewide  
9 broadband account, the statewide tourism marketing account, the  
10 supplemental pension account, the Tacoma Narrows toll bridge account,  
11 the teachers' retirement system plan 1 account, the teachers'  
12 retirement system combined plan 2 and plan 3 account, the tobacco  
13 prevention and control account, the tobacco settlement account, the  
14 toll facility bond retirement account, the transportation 2003  
15 account (nickel account), the transportation equipment fund, the  
16 transportation future funding program account, the transportation  
17 improvement account, the transportation improvement board bond  
18 retirement account, the transportation infrastructure account, the  
19 transportation partnership account, the traumatic brain injury  
20 account, the University of Washington bond retirement fund, the  
21 University of Washington building account, the voluntary cleanup  
22 account, the volunteer firefighters' and reserve officers' relief and  
23 pension principal fund, the volunteer firefighters' and reserve  
24 officers' administrative fund, the vulnerable roadway user education  
25 account, the Washington judicial retirement system account, the  
26 Washington law enforcement officers' and firefighters' system plan 1  
27 retirement account, the Washington law enforcement officers' and  
28 firefighters' system plan 2 retirement account, the Washington public  
29 safety employees' plan 2 retirement account, the Washington school  
30 employees' retirement system combined plan 2 and 3 account, the  
31 Washington state patrol retirement account, the Washington State  
32 University building account, the Washington State University bond  
33 retirement fund, the water pollution control revolving administration  
34 account, the water pollution control revolving fund, the Western  
35 Washington University capital projects account, the Yakima integrated  
36 plan implementation account, the Yakima integrated plan  
37 implementation revenue recovery account, and the Yakima integrated  
38 plan implementation taxable bond account. Earnings derived from  
39 investing balances of the agricultural permanent fund, the normal  
40 school permanent fund, the permanent common school fund, the

1 scientific permanent fund, and the state university permanent fund  
2 shall be allocated to their respective beneficiary accounts.

3 (b) Any state agency that has independent authority over accounts  
4 or funds not statutorily required to be held in the state treasury  
5 that deposits funds into a fund or account in the state treasury  
6 pursuant to an agreement with the office of the state treasurer shall  
7 receive its proportionate share of earnings based upon each account's  
8 or fund's average daily balance for the period.

9 (5) In conformance with Article II, section 37 of the state  
10 Constitution, no treasury accounts or funds shall be allocated  
11 earnings without the specific affirmative directive of this section.

12 **Sec. 5.** RCW 43.84.092 and 2021 c 199 s 505 are each amended to  
13 read as follows:

14 (1) All earnings of investments of surplus balances in the state  
15 treasury shall be deposited to the treasury income account, which  
16 account is hereby established in the state treasury.

17 (2) The treasury income account shall be utilized to pay or  
18 receive funds associated with federal programs as required by the  
19 federal cash management improvement act of 1990. The treasury income  
20 account is subject in all respects to chapter 43.88 RCW, but no  
21 appropriation is required for refunds or allocations of interest  
22 earnings required by the cash management improvement act. Refunds of  
23 interest to the federal treasury required under the cash management  
24 improvement act fall under RCW 43.88.180 and shall not require  
25 appropriation. The office of financial management shall determine the  
26 amounts due to or from the federal government pursuant to the cash  
27 management improvement act. The office of financial management may  
28 direct transfers of funds between accounts as deemed necessary to  
29 implement the provisions of the cash management improvement act, and  
30 this subsection. Refunds or allocations shall occur prior to the  
31 distributions of earnings set forth in subsection (4) of this  
32 section.

33 (3) Except for the provisions of RCW 43.84.160, the treasury  
34 income account may be utilized for the payment of purchased banking  
35 services on behalf of treasury funds including, but not limited to,  
36 depository, safekeeping, and disbursement functions for the state  
37 treasury and affected state agencies. The treasury income account is  
38 subject in all respects to chapter 43.88 RCW, but no appropriation is  
39 required for payments to financial institutions. Payments shall occur

1 prior to distribution of earnings set forth in subsection (4) of this  
2 section.

3 (4) Monthly, the state treasurer shall distribute the earnings  
4 credited to the treasury income account. The state treasurer shall  
5 credit the general fund with all the earnings credited to the  
6 treasury income account except:

7 (a) The following accounts and funds shall receive their  
8 proportionate share of earnings based upon each account's and fund's  
9 average daily balance for the period: The abandoned recreational  
10 vehicle disposal account, the aeronautics account, the Alaskan Way  
11 viaduct replacement project account, the brownfield redevelopment  
12 trust fund account, the budget stabilization account, the capital  
13 vessel replacement account, the capitol building construction  
14 account, the Central Washington University capital projects account,  
15 the charitable, educational, penal and reformatory institutions  
16 account, the Chehalis basin account, the Chehalis basin taxable  
17 account, the cleanup settlement account, the Columbia river basin  
18 water supply development account, the Columbia river basin taxable  
19 bond water supply development account, the Columbia river basin water  
20 supply revenue recovery account, the common school construction fund,  
21 the community forest trust account, the community reinvestment  
22 account, the connecting Washington account, the county arterial  
23 preservation account, the county criminal justice assistance account,  
24 the deferred compensation administrative account, the deferred  
25 compensation principal account, the department of licensing services  
26 account, the department of retirement systems expense account, the  
27 developmental disabilities community services account, the diesel  
28 idle reduction account, the drinking water assistance account, the  
29 administrative subaccount of the drinking water assistance account,  
30 the early learning facilities development account, the early learning  
31 facilities revolving account, the Eastern Washington University  
32 capital projects account, the education construction fund, the  
33 education legacy trust account, the election account, the electric  
34 vehicle account, the energy freedom account, the energy recovery act  
35 account, the essential rail assistance account, The Evergreen State  
36 College capital projects account, the fair start for kids account,  
37 the ferry bond retirement fund, the fish, wildlife, and conservation  
38 account, the freight mobility investment account, the freight  
39 mobility multimodal account, the grade crossing protective fund, the  
40 public health services account, the state higher education

1 construction account, the higher education construction account, the  
2 higher education retirement plan supplemental benefit fund, the  
3 highway bond retirement fund, the highway infrastructure account, the  
4 highway safety fund, the hospital safety net assessment fund, the  
5 Interstate 405 and state route number 167 express toll lanes account,  
6 the judges' retirement account, the judicial retirement  
7 administrative account, the judicial retirement principal account,  
8 the limited fish and wildlife account, the local leasehold excise tax  
9 account, the local real estate excise tax account, the local sales  
10 and use tax account, the marine resources stewardship trust account,  
11 the medical aid account, the money-purchase retirement savings  
12 administrative account, the money-purchase retirement savings  
13 principal account, the motor vehicle fund, the motorcycle safety  
14 education account, the multimodal transportation account, the  
15 multiuse roadway safety account, the municipal criminal justice  
16 assistance account, the oyster reserve land account, the pension  
17 funding stabilization account, the perpetual surveillance and  
18 maintenance account, the pilotage account, the pollution liability  
19 insurance agency underground storage tank revolving account, the  
20 public employees' retirement system plan 1 account, the public  
21 employees' retirement system combined plan 2 and plan 3 account, the  
22 public facilities construction loan revolving account, the public  
23 health supplemental account, the public works assistance account, the  
24 Puget Sound capital construction account, the Puget Sound ferry  
25 operations account, the Puget Sound Gateway facility account, the  
26 Puget Sound taxpayer accountability account, the real estate  
27 appraiser commission account, the recreational vehicle account, the  
28 regional mobility grant program account, the resource management cost  
29 account, the rural arterial trust account, the rural mobility grant  
30 program account, the rural Washington loan fund, the sexual assault  
31 prevention and response account, the site closure account, the  
32 skilled nursing facility safety net trust fund, the small city  
33 pavement and sidewalk account, the special category C account, the  
34 special wildlife account, the state investment board expense account,  
35 the state investment board commingled trust fund accounts, the state  
36 patrol highway account, the state reclamation revolving account, the  
37 state route number 520 civil penalties account, the state route  
38 number 520 corridor account, the statewide broadband account, the  
39 statewide tourism marketing account, the supplemental pension  
40 account, the Tacoma Narrows toll bridge account, the teachers'

1 retirement system plan 1 account, the teachers' retirement system  
2 combined plan 2 and plan 3 account, the tobacco prevention and  
3 control account, the tobacco settlement account, the toll facility  
4 bond retirement account, the transportation 2003 account (nickel  
5 account), the transportation equipment fund, the transportation  
6 future funding program account, the transportation improvement  
7 account, the transportation improvement board bond retirement  
8 account, the transportation infrastructure account, the  
9 transportation partnership account, the traumatic brain injury  
10 account, the University of Washington bond retirement fund, the  
11 University of Washington building account, the voluntary cleanup  
12 account, the volunteer firefighters' and reserve officers' relief and  
13 pension principal fund, the volunteer firefighters' and reserve  
14 officers' administrative fund, the vulnerable roadway user education  
15 account, the Washington judicial retirement system account, the  
16 Washington law enforcement officers' and firefighters' system plan 1  
17 retirement account, the Washington law enforcement officers' and  
18 firefighters' system plan 2 retirement account, the Washington public  
19 safety employees' plan 2 retirement account, the Washington school  
20 employees' retirement system combined plan 2 and 3 account, the  
21 Washington state patrol retirement account, the Washington State  
22 University building account, the Washington State University bond  
23 retirement fund, the water pollution control revolving administration  
24 account, the water pollution control revolving fund, the Western  
25 Washington University capital projects account, the Yakima integrated  
26 plan implementation account, the Yakima integrated plan  
27 implementation revenue recovery account, and the Yakima integrated  
28 plan implementation taxable bond account. Earnings derived from  
29 investing balances of the agricultural permanent fund, the normal  
30 school permanent fund, the permanent common school fund, the  
31 scientific permanent fund, and the state university permanent fund  
32 shall be allocated to their respective beneficiary accounts.

33 (b) Any state agency that has independent authority over accounts  
34 or funds not statutorily required to be held in the state treasury  
35 that deposits funds into a fund or account in the state treasury  
36 pursuant to an agreement with the office of the state treasurer shall  
37 receive its proportionate share of earnings based upon each account's  
38 or fund's average daily balance for the period.

1 (5) In conformance with Article II, section 37 of the state  
2 Constitution, no treasury accounts or funds shall be allocated  
3 earnings without the specific affirmative directive of this section.

4 NEW SECTION. **Sec. 6.** Section 4 of this act expires July 1,  
5 2024.

6 NEW SECTION. **Sec. 7.** Section 5 of this act takes effect July 1,  
7 2024.

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