

5024-S.E AMH CRJ BAKY 174

By Representative Entenman

ESSB 5024 - H COMM AMD

By Committee on Civil Rights & Judiciary

1 On page 5, line 20, after "exceed" strike "10" and insert "five"

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3 On page 5, beginning on line 22, strike all of section 3

4

5 Renumber the remaining sections consecutively and correct any
6 internal references accordingly.

7

8 Correct the title.

9

10

EFFECT: Modifies, from 10 percent to 5 percent of the purchase price, the cap on deposits made in connection with purchasing a unit from a declarant or dealer under the Washington Uniform Common Interest Ownership Act. Strikes the provisions excepting these deposits from state law that guarantees the enforcement of earnest money forfeiture provisions.

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