

PSSB 5096 - S COMM AMD TO S-1047.5/21

By Committee on Ways & Means

1 | On page 12, after line 26, insert the following:

2 | "NEW SECTION. Sec. 205. The legislature recognizes well
3 | established state supreme court precedent declaring income to be
4 | property. The legislature also recognizes the fact that state voters
5 | have rejected six income tax constitutional amendments. If the capital
6 | gains tax under this act is challenged in court, the state attorney
7 | general is prohibited from requesting the court to reconsider its
8 | prior rulings declaring income to be property."
9 |

10 |
11 | Renumber the remaining sections consecutively and correct any
12 | internal references accordingly.

13 |
14 | Correct the title

15 |
16 | **PSSB 5096** S COMM AMD TO S-1047.5/21

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18 |
19 | On page 1, line 4 of the title, strike "creating a new section"
and insert "creating new sections" |

| EFFECT: Prohibits the state attorney general from requesting the
court to reconsider its prior rulings declaring income to be
property.

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