

SB 5004 - S COMM AMD
By Committee on Ways & Means

1 On page 1, line 20, after "(a)" strike "The" and insert "Until
2 January 1, 2023, the"

3 On page 3, after line 32, insert the following:

4 "NEW SECTION. **Sec. 2.** (1) The joint legislative audit and
5 review committee must review the tax exemption under section 1 of
6 this act to identify any changes in consumer behavior and determine
7 whether the exemption results in an unanticipated decrease in state
8 revenue. The review must include:

9 (a) An assessment of the amount of new qualifying patients or
10 designated providers under RCW 69.51A.010 occurring after the
11 effective date of this section as compared to prior years;

12 (b) Any changes in the amount of sales of tax-exempt products
13 identified in section 1 of this act; and

14 (c) Any other information the joint legislative audit and review
15 committee deems necessary to assess any changes in consumer behavior
16 or revenue collections resulting from the tax exemption under section
17 1 of this act.

18 (2) The joint legislative audit and review committee may access
19 data from the department of revenue, the department of health, or any
20 other state agency as necessary to complete its review of the tax
21 exemption under section 1 of this act.

22 (3) The joint legislative audit and review committee must submit
23 a report of its findings to the legislature by December 1, 2023."

24 Renumber the remaining section consecutively and correct any
25 internal references accordingly.

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1 On page 1, line 2 of the title, after "69.50.535;" insert
2 "creating a new section;"

EFFECT: Expires the tax exemption on compliant medical marijuana products on January 1, 2023; and requires the Joint Legislative Audit and Review Committee to conduct a study to determine whether the exemption results in any changes in consumer behavior or unanticipated decreases in state revenue, and submit a report of its findings to the Legislature by December 1, 2023.

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