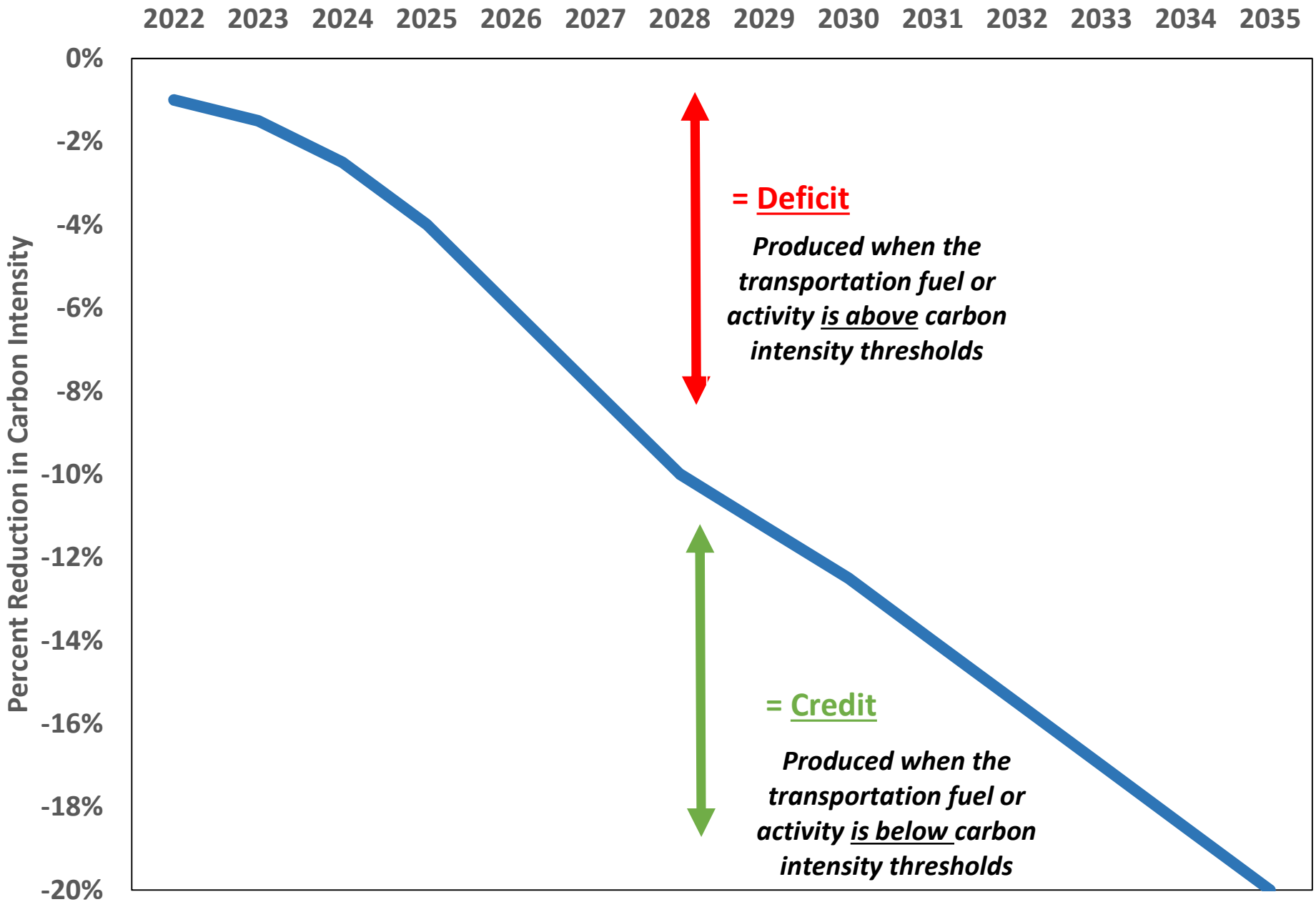
Hypothetical Example of Clean Fuel Policy



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Prepared by Senate Committee Services Staff

Comparison of Different Estimates of Clean Fuel Policy Impacts on Gasoline*

(Amounts on a Per Gallon Basis)

	10 Percent Reduction	20 Percent Reduction
CA Air Resources Board Data Dashboard Model *- Information displays a range based on $80 - $200 credit prices and a 10% ethanol blend*	9.1 cents - 22.8 cents	18.3 cents - 45.8 cents
Oregon Dept of Environmental Quality *- Information displays a range based on $50 - $200 credit prices and a 10% ethanol blend*	5.7 cents - 22.7 cents	No Information
CA Legislative Analyst Office *- Does not adjust for ethanol blend, 10 percent reflects 2022 estimate provided by LAO based on $185 credit price.*	24 cents	46 cents
California Energy Commission *- Source cited by the commission is the Oil Price Information Service which might reflect estimated experience to date rather than a 10 percent reduction.*	16 cents	No Information

** This information reflects a price impact associated with passing the calculated cost completely on to consumers. Some of the agencies producing these estimates have characterized this as a "worst case" scenario. Others believe this is a relatively reasonable assumption. Regardless, these estimates should all be seen as a rough sizing of the potential impacts. The actual impacts are heavily dependent on unknown factors, including credit prices, the phase-in schedule adopted by the Department of Ecology, biofuel supply and demand issues, and technological innovations.*