



January 2020

Governor's Proposed 2020 Supplemental Transportation Budget

OFM

OFFICE OF FINANCIAL MANAGEMENT

Revenue Forecast

Without impacts of I-976

- November compared to September – up \$17M
- November compared to March – up \$48M

With impacts of I-976

- November compared to September – down \$391M
- November compared to March – down \$360M

Fuel tax

- November compared to March - down \$66M

Estimated Revenue Impacts of Initiative 976

(Dollars in millions)

State Funds	2019-21	2021-23	2023-25	6 Years
Snowmobile Account	(\$0.7)	(\$0.9)	(\$0.9)	(\$2.5)
WSP Highway Account	(\$25.6)	(\$31.4)	(\$31.6)	(\$88.6)
Transportation Partnership Account	(\$13.2)	(\$16.2)	(\$16.3)	(\$45.7)
Rural Arterial Trust Account	(\$0.7)	(\$1.6)	(\$2.6)	(\$4.9)
Motor Vehicle Account	(\$73.4)	(\$93.4)	(\$98.7)	(\$265.5)
Puget Sound Ferry Operations Account	(\$1.6)	(\$1.9)	(\$1.9)	(\$5.4)
Transportation Improvement Account	(\$0.7)	(\$1.6)	(\$2.6)	(\$4.9)
Multimodal Account	(\$356.2)	(\$526.0)	(\$602.0)	(\$1,484.2)
Nickel Account	(\$6.0)	(\$7.4)	(\$7.4)	(\$20.8)
Total State Funds	(\$478.1)	(\$680.4)	(\$764.0)	(\$1,922.5)

Guiding Principles

- Safety – including continuing work on preservation and other related projects
- Minimal impacts - vulnerable individuals and seniors
- Legal obligations – maintaining progress on fish passage barrier removal
- Matching funds from nonstate sources – maintaining when possible

Proposed Budget Solutions

- Used fund balances
- Shifted costs
- Redirected sales tax
- Administrative reductions – Department of Licensing

Proposed Budget Solutions

Program areas with selected project delays:

- Highway projects
- Local programs
- Public transportation
 - Vanpool program
 - Transit Coordination Grant – Sound Transit
- Rail programs

Bonding

Proposed Budget – Selected Items

Department of Licensing

- I-976 Implementation Costs

Department of Transportation

- Elwha
- Ferry service
- Alaskan Way Viaduct

County Road Administration Board

- Critical succession planning



FOR MORE INFORMATION:

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