

# The Washington State Housing Finance Commission



WASHINGTON STATE  
HOUSING FINANCE  
COMMISSION

## Three Decades of Impact

- Created by state law in 1983 to harness the private market for public good
- Self-supporting and market-driven

## Opening Doors to Homeownership

81,295 households since 1983

## Affordable Apartments Created & Preserved

141,531 statewide for everyone from working families to the homeless to seniors

## Strengthening Communities

Financing for nonprofits, energy projects, farms, and a wide range of housing needs

# National Housing Issues



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## Federal Policy and Resources

- Community Reinvestment Act credit reduced
- Homeownership credit tightening
- Reorganization of GSEs (Fannie & Freddie)
- HUD appropriations
- Housing tax credit expansion and reform (led by Cantwell and DelBene)

# State Investment & Policy



## Key Housing Wins in 2019:

- Updates to Landlord Tenant Act to protect renters and reform eviction process
- State sales tax for local housing needs
- Expanded Housing & Essential Needs
- Condo liability reform

# State Investment & Policy



## What can we do in 2020?

- Expanding resources:  
Permanent \$ source for Housing Trust Fund
- Further Landlord-Tenant reforms:  
Just Cause & payment plans for move-in fees
- Expand multifamily tax exemption?
- Earmark HTF funds for homeownership?



# Contact us!



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