2156-PS AMH FIN GEIG 109

By Representative Vick

PSHB 2156 - H COMM AMD (TO H-2741.1/19) By Committee on Finance

1 On page 17, after line 37 of the proposed substitute, insert the 2 following:

3 "<u>NEW SECTION.</u> Sec. 415. The legislature recognizes well-4 established state supreme court precedent declaring income to be 5 property. The legislature has also recognizes the fact voters have 6 rejected six income tax constitutional amendments. If the capital 7 gains tax is challenged in court, the state attorney general is 8 prohibited from requesting the court to reconsider its prior rulings 9 declaring income to be property."

1 ∩

<u>EFFECT:</u> Prohibits the state attorney general from requesting the state supreme court to reconsider its prior ruling declaring income to be property if the capital gains tax is challenged in court.

--- END ---