What is the minimum dollar limit used to determine a Plan 3 lump sum benefit payment?  

(1) The minimum dollar limit under RCW 41.40.815 for determining if a lump sum payment may be received instead of a monthly benefit is increased to $119.41 as of March 1, 2002.

(2) The limit established in subsection (1) of this section will be increased each January 1st by three percent beginning January 1, 2003.

[Statutory Authority: RCW 41.50.050(5) and 41.40.815. WSR 02-03-120, § 415-108-815, filed 1/23/02, effective 3/1/02.]