

WAC 284-54-350 Form to be used—Long-term care insurance disclosure form. No later than January 1, 1996, the disclosure form shall be substantially as follows:

(Company Name)
Disclosure Form
Long-term Care Insurance

The decision to buy a new long-term care policy is very important. It should be carefully considered.

The following data give you some general tips and furnish you with a summary of benefits available under our policy.

Your long-term care policy provides thirty days (sixty days for direct response insurers) within which you may decide without cost whether you wish to keep it. For your own information and protection, you should be aware of and seriously consider certain factors which may affect the insurance protection available under your policy.

If you now have insurance which provides benefits for long-term care, read your policy carefully. Look for what is said about renewing it. See if it contains waiting periods before benefits are paid. Note how it covers preexisting conditions (health conditions you already have). Compare these features with similar ones in any new policy. Use this information to measure the value of any insurance or health care plans you now have.

DON'T BUY MORE INSURANCE THAN YOU REALLY NEED. One policy that meets your needs is usually less expensive than several limited policies.

If you are eligible for state medical assistance coupons (medicaid), you should not purchase a long-term care insurance policy.

After you receive your policy, make sure you have received the coverage you thought you bought. If you are not satisfied with the policy, you may return it within thirty days (sixty days for direct response insurer) for a full refund of premium.

LTC DISCLOSURE FORM

1. INSTITUTIONAL CARE

What levels of care are covered by the policy?	YES	NO
Does the policy provide benefits for these levels of care?	_____	_____
Skilled Nursing Care?	_____	_____
Intermediate Nursing Care?	_____	_____
Custodial/Personal Care?	_____	_____
<small>(By state law, all long-term care policies in Washington State must cover all three of the above levels of care.)</small>		

Where can care be received and be covered under the policy?

Does the policy pay for care in <u>any</u> licensed facility?	_____	_____
If no, define the restrictions on where care can be obtained:	_____	_____
Is the alternative plan of care benefit available with institutional part of policy?	_____	If yes, see section 2 _____
Does the alternative plan of care benefit include home care?	_____	If yes, see section 2 _____
Does the alternative plan of care benefit include structural home improvements?	_____	_____

2. HOME/COMMUNITY BASED CARE

What types of care are covered by the policy?

Does the policy provide home care benefit for:

Check all that apply

Adult day care	_____	_____
Adult day health care	_____	_____

Chore services
 Home health aides
 Homemaker services
 Hospice
 Hygiene/personal care
 Laboratory services
 Meals/nutrition services
 Medical equipment/supplies
 Prescription drugs
 Physician/nursing services
 Respite care
 Social workers
 Therapies (List)
 Transportation
 Other: _____

Are these separate or post-confinement benefits?

Separate

Post - Confinement

Where can home/community-based care be received?

Check all that apply

Adult day care centers
 Alternative care facilities
 Assisted living facilities
 Boarding homes
 Community centers
 Congregate care facilities
 Multiple family residences
 Single family residences
 Other: _____

Does the alternative plan of care benefit include home care?

Does the alternative plan of care benefit include structural improvements?

Must the alternative plan of care be pre-certified?

If yes, by whom? _____

3. BOTH INSTITUTIONAL AND COMMUNITY-BASED CARE

What is the maximum daily benefit amount for:

YES/NO/COMMENTS

Institutional/nursing home care?

Home/Community Based Care?

Are there limits on the number of days (or visits) per year for which benefits will be paid for:

Institutional/nursing home care?

Home/Community based care?

What are the dollar limits the policy will pay during the policyholder's lifetime for:

Institutional/Nursing home care?

Home/Community based care?

Total lifetime limit?

What basic features and benefits does the policy offer?

Is the policy guaranteed renewable?

Can you purchase additional increments of coverage? If yes:

When can additional coverage be purchased?

How much can be purchased?

When is additional coverage no longer available for purchase?

Does the policy have inflation protection?

If yes, what is the % amount of the increase?

Is the rate of increase simple or compound?

When do increases stop?

If policy includes inflation coverage, what is the daily benefit for:

Institutional/nursing home care.

5 years from policy effective date?

10 years from policy effective date?

Home/Community based care.

5 years from policy effective date?

10 years from policy effective date?

After the limits have been reached for inflation adjustments, what is the maximum daily benefit for:

Institutional/nursing home care

Home/community based care

After the limits have been reached for inflation adjustments, what is the maximum lifetime benefit for:

Institutional/nursing home care

Home/community based care

Is there a waiver of premium provision for:

Institutional/nursing home care?

Home/community based care?

How many days of confinement in an institution are required before the waiver of premium benefit is available?

How many days of confinement at home are required before the waiver of premium benefit is available?

How many days of benefits must be paid before waiver is effective?

Does the policy have a nonforfeiture benefit?

If yes, how many years must policy be in effect before the insured benefits from nonforfeiture values?

What would the benefit value be in terms of dollars after 20 years?

What does the nonforfeiture benefit promise? (give an appropriate example showing dollars and time limits)

Does the policy have a death benefit?

If yes, specify value (in dollars or %)

What conditions or limitations apply, if any?

Does the policy have a restoration of benefits provision?

If yes, give amount of benefit and minimum required # of days between benefits.

If disability recurs, is there a new elimination or waiting period before benefits begin again?

If yes, after how long?

How long is the waiting period for preexisting conditions?

How is the preexisting condition defined?

When do benefits begin?

How long is the elimination or waiting period before benefits begin for:

Institutional/nursing home care?

Home/community based care?

What gatekeepers are required before benefits start?

Doctor certification

Case management

If yes, by whom?

Medical necessity

Plan of treatment

If yes, by whom?

Inability to perform activities of daily living (ADLs)

If yes, how many ADLs must fail before benefits begin?

If the policy uses an ADL gatekeeper(s), define "inability to perform ADL."

Is there a separate benefit qualification requirement if there is a cognitive impairment?

Who determines a qualifying event?

Define any separate benefit qualification requirement if there is a cognitive impairment:

What does the policy cost?

How often can the premium increase?

By how much annually can the premium increase? _____

Is there a discount if both spouses buy policies? _____

If so, how much? _____

Do you lose the discount if one spouse dies? _____

4. ADDITIONAL POLICY INFORMATION

Use this space to outline additional benefits, further explanations or clarifications

5. POLICY DEFINITIONS

(Include definitions of policy provisions)

WHAT DOES THE POLICY COST?

COMPANY NAME	POLICY OPTION 1	POLICY OPTION 2	POLICY OPTION 3	POLICY OPTION 4
ELIMINATION (DEDUCTIBLE) PERIOD BENEFIT PERIOD \$ BENEFIT FOR DAY \$ MAXIMUM BENEFIT	_____	_____	_____	_____
Institutional/Nursing Home Home Health/Community Based PREMIUM SUBTOTAL \$	_____	_____	_____	_____
OPTIONAL BENEFITS Inflation Non Forfeiture Spousal Discount Death Benefit Other _____ Other _____ Other _____ PREMIUM TOTAL \$	_____	_____	_____	_____
BENEFIT "TRIGGERS" (QUALIFICATION REQUIREMENTS) List _____ List _____ List _____	_____	_____	_____	_____

[Statutory Authority: RCW 48.02.060, 48.84.030 and 48.84.050. WSR 95-19-028 (Order R 95-5), § 284-54-350, filed 9/11/95, effective 10/12/95. Statutory Authority: RCW 48.02.060(3), 48.30.010 and 48.84.910. WSR 87-15-027 (Order R 87-7), § 284-54-350, filed 7/9/87.]