WAC 194-40-415  Use of renewable energy credits to comply with the 100 percent renewable or nonemitting standard. (1) Except as provided in subsection (2) of this section, a utility may not use a REC to comply with the requirements of RCW 19.405.050(1) unless:
   (a) The utility acquired the REC and the electricity associated with the REC in a single transaction through ownership or control of the generating facility or through a contract for purchase or exchange; and
   (b) The utility did not use the associated electricity for any purpose other than supplying electricity to its Washington retail electric customers.
(2) A utility may use any REC to comply with the requirements of RCW 19.405.050(1) if:
   (a) The utility acquired the REC through participation in a clean electricity market;
   (b) The REC is associated with electricity acquired through participation in a clean electricity market; and
   (c) The utility obtained all electricity supplied to its retail customers from clean electricity markets.
(3) For purposes of this section, "clean electricity market" means an organized wholesale electricity market that provides for the physical delivery of electricity and excludes electricity from fossil fuel and unspecified sources.