



Washington Office of Superintendent of  
**PUBLIC INSTRUCTION**

REPORT TO THE LEGISLATURE

# UPDATE: Financial Education Public-Private Partnership

*2024*

Authorizing Legislation: [RCW 28A.300.460](#)

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# EXECUTIVE SUMMARY

The Financial Education Public-Private Partnership (FEPPP) promotes personal financial education and is administratively housed at the Office of Superintendent of Public Instruction (OSPI). This report highlights the work of the FEPPP since the last report in December 2023.

A partnership created by the Legislature, the FEPPP mission is to bring together public and private stakeholders to improve and advocate for financial education in Washington schools and communities by training teachers and providing quality resources. Training includes ways educators can integrate personal finance into existing curriculum.

FEPPP provides professional development and instructional tools for teachers so they can teach personal finance in their classrooms. The Partnership communicates the importance of financial education to teachers, administrators, parents, students, and other stakeholder groups. The Partnership's end goal is to equip Washington students with the skills they need to become financially capable adults.

FEPPP prioritizes the following activities:

- Continue to train teachers, and, through them, grow financial knowledge and skills of K–12 students
- Train participating teachers in ways to integrate financial education into existing curriculum
- Strengthen bonds with partners and demonstrate the value of their participation.
- Collaborate with other content areas at OSPI
- Expand public awareness of and support for FEPPP by reaching out to and networking with:
  - Potential and current stakeholders
  - Teachers and parents/guardians
  - Public opinion leaders
  - Elected officials
- Expand membership and participation in the work of FEPPP and its committees
- Diversify the base of funding support
- Support Districts, educators and students with high quality, culturally relevant resources and instructional materials

# BACKGROUND

In 2007, Financial Education Public-Private Partnership (FEPPP) members worked to include “understanding the importance of work and finance” in the goals of the basic education statute. In 2008, financial literacy was included within Washington’s grade level expectations for 7th grade in social studies and economics.

FEPPP was established in 2009, updating the organization’s name from the Financial Literacy Public-Private Partnership (FLPPP), which was established in 2004, to continue the work of advancing financial literacy in Washington. To accomplish this work, FEPPP leverages state funds with private donations, builds partnerships with other organizations, and provides outreach to educators and administrators in districts throughout the state.

The purpose of the FEPPP is to seek out and determine the best methods of equipping students to become self-supporting with the knowledge and skills they need to make critical decisions regarding their personal finances. The components of personal financial education shall include the achievement of skills and knowledge necessary to make informed judgments and effective decisions regarding earning, spending, and the management of money and credit.

In 2011, the Legislature required adoption of the Jump\$tart Coalition National Standards as the essential academic learning requirements for financial education.

FEPPP focuses on adopting a definition of financial literacy, examining financial education curriculum for alignment with Washington's learning standards, examining financial literacy learning standards that have been developed by other states and national organizations, and providing and encouraging professional development and workshops in financial literacy for educators.

In July 2011, then State Superintendent Randy Dorn adopted the Common Core State Standards (CCSS) in mathematics and English language arts for the state of Washington. In August 2012, FEPPP contracted with 10 teachers across the state to develop six financial education tasks aligned to the CCSS. They are available to the public free of charge.

In 2015, the Legislature passed House Bill 5202, which required the State Superintendent to adopt financial education standards. The FEPPP Executive Director worked with Office of Superintendent of Public Instruction (OSPI) staff on development of Washington State K–12 Financial Education Learning Standards. For much of the process, FEPPP was able to contribute the time of the Executive Director to coordinate the development process. They were also able to contribute funding. Superintendent Dorn adopted the Washington State Financial Education Learning Standards in September 2016.

In 2022, the Legislature passed Senate Bill 5720. Senate Bill 5720, sponsored by Senators Mullet, Frockt, Gildon, Nguyen, Nobles and Randall, passed unanimously in the House and Senate. The bill gives Washington’s school districts the opportunity to qualify for grants, disbursed through FEPPP, to increase integration of financial education courses into their districts and financial literacy education into professional development trainings for certificated staff.

This bill improves upon the integration of financial education skills and content knowledge being provided to students across the state. It will increase the availability of financial education courses available to students in grades 9 through 12, as well as increase the number of grades and/or schools providing instruction or access to instruction in financial education. Furthermore, it expands the amount of financial education professional development training available to certificated staff.

FEPPP developed a menu of model goals that school districts may consider when complying with this requirement. These goals are published at [FEPPP.org](http://FEPPP.org).

Also in 2022, FEPPP staff and committee members continued their work and outreach to other agencies, partners, teachers, and administrators. The activities completed by FEPPP during this time are included below. The effects of the pandemic in 2020 allowed FEPPP to discover ways new ways to impact teacher training and student learning. FEPPP ultimately decided to continue offering virtual trainings to the training schedule that would allow families to attend together as well as continue increasing content knowledge to educators.

In late 2022, FEPPP, with additional appropriations, was able to increase staff to include a Director, Associate Director of Financial Education, program staff, and administrative assistance.

Throughout 2023, FEPPP staff continued to develop partnerships and review materials with a priority of equitable and cultural relevance; promote and manage the financial education grants; and uniquely supporting districts based on their priorities and need for support and guidance. This includes an extensive review of the FEPPP website which allowed the expansion of identified resources and materials for educators as well as professional development opportunities.

Throughout 2024, FEPPP staff increased support to districts and educators through the financial education grant opportunities. FEPPP added quarterly webinar series highlighting opportunities to connect financial education to social and emotional learning, trauma informed instruction and Spanish instruction support. FEPPP had an increased National presence presenting at the National Association for State Treasurers and the National Endowment for Financial Education as well as attendance at the National Association for Economic Educators and National Jump\$tart Coalition. The FEPPP Executive Committee approved updated the FEPPP Governance document as well as an updated Strategic Plan.

# UPDATE STATUS

## Executive Director

The FEPPP Executive Director continues outreach efforts, individual committee work, meeting with partners, meeting with local legislators, monitoring legislation, facilitating strategic plan writing, facilitating committee strategic planning meetings, coordinating teacher trainings across the state, volunteering with community organizations, and continuing to build social media outreach. New collaborative efforts have been made with the State Board of Education and The Professional Educator Standards Board on how FEPPP can support board initiatives through our work. With the increase in FEPPP staff, opportunities increased to collaborate with several internal programs at OSPI. FEPPP successfully collaborated with programs increasing awareness in connections between Social and Emotional Learning, as well as sharing identified resources with the Foster Care, McKinney-Vento, Migrant Education, and Career and Technical Education (CTE) programs, as well as others. Tracy Godat, FEPPP Executive Director, received on behalf of FEPPP, the 2024 Innovation in Financial Education award by the National Endowment of Financial Education in Denver, CO. Tracy continues to mentor partners in other states as to the successful approach Washington state is taking on expanding financial education. In addition to being the Executive Director of FEPPP, Tracy also sits on the following boards: Washington Council for Economic and Financial Education and is the incoming President for the Washington Coalition of Jump\$tart.

## Financial Education Grants

The 2022 Legislature passed Senate Bill 5720, requiring FEPPP to establish a grant program for integrating financial literacy education into PD for certificated staff. All districts are eligible to receive funds based on grant criteria and enrollment. See Appendix A for a map of expenditures and district representation.

- Provided one-on-one support for districts
- **28** districts applied and were approved for Year 1 grants.
- **26** Districts Completed applications for \$1,238,480.
  - Requested Amounts Ranging from \$1,994 – \$213,214
- **16** Districts have been reimbursed for costs of \$581,465
- **10** will finish up work started in 2023–24 into the 2024–25 school year through new EGMS application.
- Held open office hours October 16 – December 18, 2024 for districts that need assistance.

# Committee Work

## Executive Committee

- Committee members followed multiple legislative bills relating to financial education.
- The membership supported HB [1714](#) amending language of RCW [28A.300.466](#), allowing districts to apply and receive grants multiple years.
- Representative Stephanie McClintock was appointed to the board by the Speaker of the House. Kandy Bowsby was appointed by the Governor. Brenda Leighty and Mary Ziegert were appointed by the Superintendent of Public Instruction. See Appendix B for a full list of FEPPP Appointees.

## Education Committee

- The committee developed and executed the below trainings:
  - **FEPPP Financial Fellows training in Des Moines, WA:** Participants reviewed the importance of teaching personal finance to students K–12. The Financial Fellows were given an overview of their responsibilities to FEPPP and how they can support the program in their school and at their school district. Fellows were introduced to new financial education resources provided by the FEPPP Program Supervisors. Lastly, they had the opportunity to give feedback on updating the Financial Education Learning Standards.
  - **Keys to Financial Success in Olympia:** This training was a comprehensive personal finance course with standards-based, classroom tested active participation materials that can be incorporated into classrooms developed by the Philadelphia Federal Reserve Bank. Washington is the first state to run this training with the behind-the-scenes support of the Philadelphia Federal Reserve with a total of 26 registered educators.

## Communications Committee

- Committee members discussed seeking opportunities for FEPPP to apply for awards.
- The “Making Financial Education Inclusive for All Students” guidebook was updated to reflect more inclusive language.
- The committee reviewed all upcoming conferences, deciding where FEPPP could make the biggest impact promoting the financial education grant.
- Committee members discussed how they can increase FEPPP’s social media presence.
- Tracy Godat continued work with OSPI’s communications department and jointly collaborated on a video project Which will produce a short film expressing the need for inclusive financial education and the impact FEPPP can have on increasing access.
- Two committee members attended a Social Media Strategies Summit for a deeper understanding on how to use social media effectively.

## Development Committee

This committee continued meeting on their regular schedule and discuss ways to expand the membership. This committee was involved in the updates to the Governance documents, Strategic Plan and the development of the definition of a partnership.

## Teacher Training

Multiple virtual training opportunities were offered as short, topic-specific trainings. FEPPP is a clock hour provider and has received positive feedback from educators in appreciation for the variety and convenience of these professional development opportunities. See Appendix C for a list of teacher trainings offered this year.

## FEPPP YouTube Channel

Virtual trainings provided by FEPPP are recorded and posted to our YouTube Channel for later viewing in an ADA compliant format, as well as included in our weekly newsletter.

## Library Shelves

FEPPP has created a curated collection of children's books with personal finance themes. You can click on a book cover and find links to English and Spanish video read aloud, as well as discussion guides and other no- or low-prep text-aligned lessons and materials.

## Book of the Month

A Book of the Month program was started. Each month focused on a new book from the Library Shelves to dive deeper into a book. Participants in the program received links to free online read-aloud, no- and low-prep lessons to extended learning, discussion questions and key vocabulary, as well as an optional opportunity to connect with other participants to collaborate on the monthly book. New books were posted in the weekly newsletter along with a link to sign up.

## Outreach

FEPPP staff as well as FEPPP partners presented information through outreach at conferences. See Appendix D for a list of conferences attended in 2024.

## Website

We continuously update the [FEPPP website](#) with teacher training opportunities; calendar of meetings, membership roster; resources and web links on financial education for educators, students, parents, and care givers. FEPPP has also intentionally increased resources for financial education on the Open Educational Resources (OER) platform as an additional layer of support for educators.



## **Instructional Materials**

Included on the website are many FEPPP reviewed financial education and supplementary instructional materials sorted by grade band. A high priority has been made to no and low prep resources including but not limited to Spanish materials and parent guides.

## **Newsletter**

Each week FEPPP sends out a newsletter through GovDelivery. Information includes updates on professional development opportunities, projects, news from FEPPP partners, and showcases information on our website and YouTube channel. There are currently over 13,000 subscribers.

## **CONCLUSION AND NEXT STEPS**

As FEPPP continues to evolve, the workload has also increased. This work demands more time and attention from dedicated staff, as well as administrative support.

The Partnership will continue to provide outreach to educators and administrators, providing information, resources, and support to further financial education efforts across the state.

Next steps include:

- Continued updates to the Financial Education Public-Private Partnership (FEPPP) website – review current information and layout.
- Continue to seek new and larger outreach platforms.
- Continue professional development opportunities at no cost to educators or districts.
- Continue building partnerships that will prioritize financial education.
- Pre-package financial education resources and activities for classrooms.
- Educate and provide opportunities for legislators to participate in public events.
- Continue encouragement and customized support for districts applying and receiving financial education grants.
- Continue growing the partnership and leverage their support to districts, educators and students.

# ACKNOWLEDGEMENTS

## FEPPP Members 2024

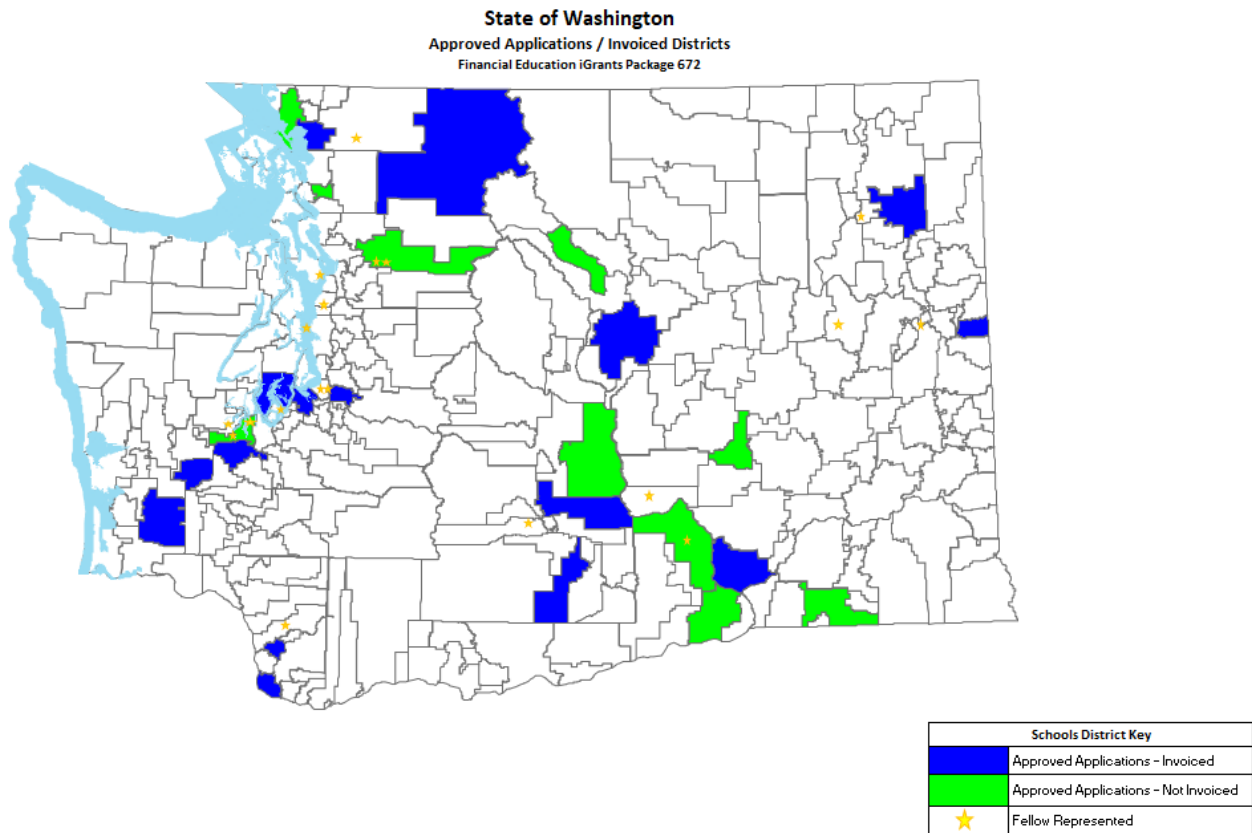
### Executive Members

Name	Affiliation
Representative Monica Stonier, Chair	Washington State House of Representatives
Barbara Soots	Office of Superintendent of Public Instruction
Eric Christiansen, Development Committee Chair	Quantum Financial Planning Services, Inc.
Mark Minickiello, Development Committee Co-Chair	Harborstone Credit Union
Helen Andrews, Education Committee Chair	University of Washington
Robert de Grouchy, Education Committee Co-Chair	Clover Park School District
Lyn Peters, Communication Committee Acting Co-Chair	Department of Financial Institutions
Mike Pellicciotti, State Treasurer Anna Borris Jesse Johnson	Washington State Treasurer's Office

A complete list of committee members can be found on the FEPPP website at [FEPPP Roster](#).

# APPENDICES

## Appendix A: Year 2 Grant Expenditure Representation



## Appendix B: FEPPP 2024 Appointees & Terms

Category	Appointed By	Appointment	Term Ends
Senator, Democrat	President of the Senate	Vacant	July 31, 2026
Senator, Republican	President of the Senate	Vacant	July 31, 2026
Representative, Democrat	Speaker of the House	Representative Monica Stonier	July 31, 2025
Representative, Republican	Speaker of the House	Representative Stephanie McClintock	July 31, 2025
Private Sector/ Financial Services	Governor	Vacant	July 31, 2025
Private Sector/ Financial Services	Governor	Joe Adamack, Go West Credit Union Association	July 31, 2025
Private Sector/ Financial Services	Governor	Eric Christiansen, Quantum Planning	July 31, 2026
Private Sector/ Financial Services	Governor	Kandy Bowsby, HAPO Credit Union	July 31, 2026
Post-Secondary Educator	Superintendent	Helen Andrews	July 31, 2026
High School Educator	Superintendent	Brenda Leighty	July 31, 2025
Middle School Educator	Superintendent	Robert de Grouchy	July 31, 2026
Elementary School Educator	Superintendent	Mary Ziegert	July 31, 2025
DFI Representative	DFI Director	Lyn Peters	July 31, 2025
OSPI Representative (curriculum)	Superintendent	Barbara Soots	July 31, 2026
OSPI Representative (PD)	Superintendent	Holli Kalaleh	July 31, 2025
Treasurer's Designee	Washington State Treasurer	Mike Pellicciotti	Indefinite

# Appendix C: Teacher Trainings

## 2024

- Financial Education: FEPPP Fellows  
March 11–12, 2024
- Summer Webinar Series: Trauma-Informed Financial Education for Every Classroom
  - Spending and Saving, July 8, 2024
  - Building Credit Confidence, July 15, 2024
  - Buying a Car, July 22, 2024
  - Talking About Taxes, July 29, 2024
  - Investing, August 5, 2024
  - Getting Banked, August 12, 2024
  - Scams and Fraud, August 19, 2024
  - Teaching and Talking about Money, August 26, 2024
- Keys to Financial Success  
July 31–August 2, 2024

## Beneficiaries in the 2023–24 School Year

- Number of school districts: 71
- Number of schools: 90
- Number of students: 12,020
- Number of educators: 132
- Other (includes paraeducators, parents/guardians, FEPPP partners, classified school employees, and community members): 39

## Appendix D: Conferences and Events Attended

### 2024

- February 2–3, 2024: Washington State Regional Social Studies Conference, Yakima, WA
- February 21–23: Washington Association for Learning Alternatives (WALA), Lake Chelan, WA
- March 6 – 8, 2024: National Association of Economic Educators (NAEE) Conference, Atlanta, GA
- March 26–29, 2024: National Business Educators Association (NBEA), Myrtle Beach, SC
- April 16 – 18, 2024: JumpStart Coalition Meeting, Washington, DC
- April 27, 2024: Washington Association for Career Counseling & Employment Readiness (WA-CCER), Pasco, WA
- May 8 – 9, 2024: Institutional Education Conference, Wenatchee, WA
- May 20 – 23, 2024: National Association of State Treasurers Symposium, Pittsburgh, PA
- August 4 – 7, 2024: Washington CTE Educators and Administrators (WA-CTE) Conference, Spokane, WA
- August 8, 2024: Preparing to Launch, Mount Vernon, WA
- August 15, 2024: Oregon State Board of Education, Tigard, OR
- August 15–16, 2024: Migrant Education Conference
- August 20, 2024: Washington Economics Symposium, Bellingham, WA
- June 17–19, 2024: NCTE-NCTM Joint Conference, New Orleans, LA
- September 17, 2024: Washington Educators of Business and Marketing (WE-BAM), Seattle, WA
- September 28, 2024: Justice Impacted Financial Fair, Everett, WA
- October 11–12, 2024: Washington School Counselor Association (WSCA) 2024 Leadership Conference, Spokane, WA
- October 7–10, 2024: National Endowment for Financial Education (NEFE), Denver, CO
- October 15, 2024: Pathway to the Top Career and College Expo, Yakima, WA
- October 24–25, 2024: Bank On Washington Annual Forum, Washougal, WA
- November 22, 2024: LatinX Youth Summit, Aberdeen, WA

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