

RCW 62A.7-507 Warranties on negotiation or delivery of document of title. If a person negotiates or delivers a document of title for value, otherwise than as a mere intermediary under RCW 62A.7-508, unless otherwise agreed, the transferor, in addition to any warranty made in selling or leasing the goods, warrants to its immediate purchaser only that:

(1) The document is genuine;

(2) The transferor does not have knowledge of any fact that would impair the document's validity or worth; and

(3) The negotiation or delivery is rightful and fully effective with respect to the title to the document and the goods it represents.

[2012 c 214 s 607; 1965 ex.s. c 157 s 7-507. Cf. former RCW sections: (i) RCW 22.04.450; 1913 c 99 s 44; RRS s 3630. (ii) RCW 63.04.370; 1925 ex.s. c 142 s 36; RRS s 5836-36. (iii) RCW 81.32.351; 1961 c 14 s 81.32.351; prior: 1915 c 159 s 35; RRS s 3681; formerly RCW 81.32.440.]

Application—Savings—2012 c 214: See notes following RCW 62A.1-101.