RCW 48.18A.030  Statements required in contracts—Payment on
death, incidental benefit provision.  (1) Every variable contract
providing benefits payable in variable amounts delivered or issued for
delivery in this state shall contain a statement of the essential
features of the procedures to be followed by the insurer in
determining the dollar amount of such variable benefits. Any such
contract under which the benefits vary to reflect investment
experience, including a group contract and any certificate in evidence
of variable benefits issued thereunder, shall state that such dollar
amount will so vary and shall contain on its first page a statement to
the effect that the benefits thereunder are on a variable basis.
(2) Variable annuity contracts delivered or issued for delivery
in this state may include as an incidental benefit provision for
payment on death during the deferred period of an amount not in excess
of the greater of the sum of the premiums or stipulated payments paid
under the contract or the value of the contract at time of death. For
this purpose such benefit shall not be deemed to be life insurance and
therefore not subject to any statutory provisions governing life
insurance contracts. A provision for any other benefits on death
during the deferred period will be subject to such insurance law
provisions.  [1973 1st ex.s. c 163 § 5; 1969 c 104 § 3.]