RCW 48.18.360  Assignment of policies—Life and disability.
Subject to the terms of the policy relating to its assignment, life
insurance policies, other than industrial or group life insurance
policies, and disability policies providing benefits for accidental
death, whether such policies were heretofore or are hereafter issued,
and under the terms of which the beneficiary may be changed upon the
sole request of the insured, may be assigned either by pledge or
transfer of title, by an assignment executed by the insured alone and
delivered to the insurer, whether or not the pledgee or assignee is
the insurer. Industrial life insurance policies may be made assignable
only to a bank or trust company. Any such assignment shall entitle the
insurer to deal with the assignee as the owner or pledgee of the
policy in accordance with the terms of the assignment, until the
insurer has received at its home office written notice of termination
of the assignment or pledge, or written notice by or on behalf of some
other person claiming some interest in the policy in conflict with the
assignment.  [1947 c 79 § .18.36; Rem. Supp. 1947 § 45.18.36.]