

**RCW 36.94.470 Storm or surface water drains or facilities—
Annexation, incorporation of area by city or town—Imposition of rates
and charges by county.** Whenever a city or town annexes an area, or a
city or town incorporates an area, and the county has issued revenue
bonds or general obligation bonds to finance storm or surface water
drains or facilities that are payable in whole or in part from rates
or charges imposed in the area, the county shall continue imposing all
portions of the rates or charges that are allocated to payment of the
debt service on bonds in that area after the effective date of the
annexation or official date of the incorporation until: (1) The debt
is retired; (2) any debt that is issued to refinance the underlying
debt is retired; or (3) the city or town reimburses the county amount
that is sufficient to retire that portion of the debt borne by the
annexed or incorporated area. The county shall construct all
facilities included in the stormwater plan intended to be financed by
the proceeds of such bonds. If the county provides stormwater
management services to the city or town by contract, the contract
shall consider the value of payments made by property owners to the
county for the payment of debt service.

The provisions of this section apply whether or not the bonds
finance facilities that are geographically located within the area
that is annexed or incorporated. [1993 c 361 § 2.]