RCW 36.70A.610  Housing supply and affordability report.  (1) The
Washington center for real estate research at the University of
Washington shall produce a series of reports as described in this
section that compiles housing supply and affordability metrics for
each city planning under RCW 36.70A.040 with a population of ten
thousand or more.

(a) The initial report, completed by October 15, 2020, must be a
compilation of objective criteria relating to income, employment,
housing and rental prices, housing affordability by housing tenure,
and other metrics relevant to assessing housing supply and
affordability for all income segments, including the percentage of
cost-burdened households of each jurisdiction. This report may also
include city-specific median income data for those cities implementing
the multifamily tax exemption program under chapter 84.14 RCW.

(b) The report completed by October 15, 2021, must include an
analysis of the private rental housing market for each area outlining
the number of units, vacancy rates, and rents by unit type, where
possible. This analysis should separate market rate multifamily rental
housing developments and other smaller scale market rate rental
housing. This analysis should also incorporate data from the
Washington state housing finance commission on subsidized rental
housing in the area consistent with the first report under this
subsection.

(c) The report completed by October 15, 2022, must also include
data relating to actions taken by cities under chapter 348, Laws of
2019 as well as detailed information on development regulations,
levies and fees, and zoning related to housing development.

(d) The report completed by October 15, 2024, and every two years
thereafter, must also include relevant data relating to buildable
lands reports prepared under RCW 36.70A.215, where applicable, and
updates to comprehensive plans under this chapter.

(2) The Washington center for real estate research shall
collaborate with the Washington housing finance commission and the
office of financial management to develop the metrics compiled in the
series of reports under this section.

(3) The series of reports under this section must be submitted,
consistent with RCW 43.01.036, to the standing committees of the
legislature with jurisdiction over housing issues and this chapter.
[2020 c 173 § 6; 2019 c 348 § 3.]