RCW 30A.08.070  Failure to commence business—Effect—Extension of
time. Every corporation heretofore or hereafter authorized by the
laws of this state to do business as a bank, which corporation shall
have failed to organize and commence business within six months after
certificate of authority to commence business has been issued by the
director, shall forfeit its rights and privileges as such corporation,
which fact the director shall certify to the secretary of state, and
such certificate of forfeiture shall be filed and recorded in the
office of the secretary of state in the same manner as the certificate
of authority: PROVIDED, That the director may, upon showing of cause
satisfactory to him or her, issue an order under his or her hand and
seal extending for not more than three months the time within which
such organization may be effected and business commenced, such order
to be transmitted to the office of the secretary of state and filed
and recorded therein. [2014 c 37 § 156; 1994 c 92 § 48; 1986 c 279 §
21; 1981 c 302 § 18; 1955 c 33 § 30.08.070. Prior: 1931 c 9 § 1; RRS §
3229-1; 1915 c 175 § 41; RRS § 3370. Formerly RCW 30.08.070.]

Severability—1981 c 302: See note following RCW 19.76.100.