

**SB 5671-S.E - DIGEST**

(DIGEST AS ENACTED)

Permits and sets standards for producers and insurers selling annuity products issued after the effective date of the act that ensure consumers purchase annuities suitable to their financial and insurance needs and life circumstances.

Requires the insurance commissioner to notify the appropriate committees of the house of representatives and senate if there are changes regarding the registration of annuities under the securities act of 1933 that affect the application of section 2(5) of the act.