

HB 2131-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Provides a credit under the public utility tax for sales and use taxes paid for the development of eligible renewable resources in the state that provide renewable energy to a qualifying utility.

Requires the department of revenue, on the 25th of February, May, August, and November of each year, to advise the state treasurer of the amount of credit claimed during the preceding calendar quarter.

Expires July 1, 2019.