

HB 1963 - DIGEST

Declares an intent to increase the percentage of households who are ultimately able to obtain and retain housing without government subsidies or other public support by increasing the percentage of jobs that pay wages that meet or exceed housing self-sufficiency income standards as determined by the department of community, trade, and economic development.

Requires the department of community, trade, and economic development to establish two housing self-sufficiency income standards based upon the cost of housing, which includes mortgage or rent payments and other associated housing expenses, such as utilities other than telephone, for each county in the state.