

SSB 6706 - H AMD TO H AMD (H-5761.2/10) **1673**

By Representative Chase

FAILED 3/22/2010

1 On page 1, after line 30 of the striking amendment, insert the
2 following:

3 "(3) The state universities must deposit into the state general
4 fund seven percent of the license or royalty income a state
5 university receives from licensing any intellectual property derived
6 from commercialization of research funded by the university. A
7 state university must ensure that contracts or other commitments
8 entered into pursuant to its commercialization of university
9 research contain provisions necessary to implement this subsection."

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EFFECT: Requires the state universities to deposit, into the State General Fund, 7 percent of the license or royalty income the university receives from licensing intellectual property derived from commercialization of university research.

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