

6618

Sponsor(s): Senators Prentice, Winsley and Regala

Brief Description: Revising requirements for contractor surety bonds.

SB 6618 - DIGEST

Declares that the amount of the bond required upon the renewal of an applicant's registration shall be the equivalent of: (1) The sum of two thousand dollars times the number of contracts to which RCW 18.27.114 applies that the applicant entered into during the twelve months immediately preceding the expiration of the applicant's registration, plus twelve thousand dollars, if the applicant is a general contractor; or

(2) The sum of one thousand dollars times the number of projects to which RCW 18.27.114 applies that the applicant contracted to work on during the twelve months immediately preceding the expiration of the applicant's registration, plus six thousand dollars, if the applicant is a specialty contractor.