

5558

Sponsor(s): Senators Mulliken, Swecker, Johnson and Stevens

Brief Description: Providing an alternative source of funding for schools.

SB 5558 - DIGEST

Provides that a school district may take a one-time election requesting the county or counties in which the school district is located to impose an excise tax on the sale of real property in lieu of regulatory impact fees.

Declares that no revenue generated by a school district's election under the terms of this act count against the school district's eligibility for state local effort assistance funds, or the allocation and distribution of funds, as provided in chapter 28A.500 RCW.