

CERTIFICATION OF ENROLLMENT

HOUSE BILL 2765

56th Legislature  
2000 Regular Session

Passed by the House February 9, 2000  
Yeas 91 Nays 6

\_\_\_\_\_  
**Speaker of the House of Representatives**

\_\_\_\_\_  
**Speaker of the House of Representatives**

Passed by the Senate February 29, 2000  
Yeas 42 Nays 3

\_\_\_\_\_  
**President of the Senate**

Approved

\_\_\_\_\_  
Governor of the State of Washington

CERTIFICATE

We, Timothy A. Martin and Cynthia Zehnder, Co-Chief Clerks of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 2765** as passed by the House of Representatives and the Senate on the dates hereon set forth.

\_\_\_\_\_  
**Chief Clerk**

\_\_\_\_\_  
**Chief Clerk**

FILED

Secretary of State  
State of Washington

---

HOUSE BILL 2765

---

Passed Legislature - 2000 Regular Session

State of Washington

56th Legislature

2000 Regular Session

By Representatives McIntire, Mulliken, Wensman, Fisher, Ogden and Edwards

Read first time 01/20/2000. Referred to Committee on Local Government.

1 AN ACT Relating to port district revenue bonds; and amending RCW  
2 53.40.030.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 53.40.030 and 1983 c 167 s 137 are each amended to  
5 read as follows:

6 (1) The port commission shall determine the form, conditions, and  
7 denominations of all such bonds, the maturity date or dates which the  
8 bonds so sold shall bear, and the interest rate or rates thereon. It  
9 shall not be necessary that all bonds of the same authorized issue bear  
10 the same interest rate or rates. Principal and interest of the bonds  
11 shall be payable at such place or places as may be fixed and determined  
12 by the port commission. The bonds may contain provisions for  
13 registration thereof as to principal only or as to both principal and  
14 interest as provided in RCW 39.46.030. The bonds shall have interest  
15 payable at such time or times as may be determined by the port  
16 commission and in such amounts as it may prescribe. The port  
17 commission may provide for retirement of bonds issued under this  
18 chapter at any time or times prior to their maturity, and in such  
19 manner and upon the payment of such premiums as may be fixed and

1 determined by resolution of the port commission. The port commission  
2 may delegate authority to the chief executive officer of the port to  
3 approve the interest rate or rates, maturity date or dates, redemption  
4 rights, interest payment dates, and principal maturities under such  
5 terms and conditions approved by resolution of the port commission.

6 (2) Notwithstanding subsection (1) of this section, such bonds may  
7 be issued and sold in accordance with chapter 39.46 RCW.

--- END ---