

1 **SSB 5750** - H AMD TO H COMM AMD (5750-S AMH FII GAVI 1) **532 FAILED**
2 By Representative Keiser **4-14-97**

3 On page 2 of the amendment, line 31, after effective- insert
4 . The insurer shall refund to the insured the difference when the
5 disapproved rate is higher than the rate approved by the
6 commissioner; the refund shall cover the difference in rates from
7 the date the insured was charged the original rate until the date
8 the endorsement is issued under this subsection changing the rate
9 to comply with the commissioner's disapproval-

EFFECT: Requires the insurer to refund the difference between the higher disapproved rate and the rate subsequently approved during the period the higher rate was charged.