

5496-S

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators Bauer, Newhouse, Loveland, Cantu, Fraser, Winsley and Long)

Brief Description: Exempting employers with qualified retirement plans from additional contributions.

SB 5496-S - DIGEST

(AS OF SENATE 2ND READING 3/15/95)

Provides that no additional contributions will be required for service prior to the employer's admission into the retirement system if the employee is ineligible for membership under RCW 41.40.023, or if the employer made contributions to a qualified retirement plan and such contributions cannot be transferred to the system.