

2727-S

Sponsor(s): House Committee on Transportation (originally sponsored by Representatives K. Schmidt and Blanton)

Brief Description: Establishing a state infrastructure bank.

HB 2727-S - DIGEST

(DIGEST AS ENACTED)

Declares an intent of the legislature that accounts be created in the state treasury and dedicated funding sources be established to generate revenue to support transportation projects financed with the proceeds of bonds or other financial instruments issued against this dedicated revenue and other revenues which may be available to these accounts.

Declares a further intent of the legislature that projects representing critical mobility or economic development needs and involving various transportation modes and jurisdictions receive top priority in the use of these funds.

Creates the transportation infrastructure account and the highway infrastructure account to take advantage of a federal pilot project to leverage investment in infrastructure projects.