

2708

Sponsor(s): Representatives Sheldon, Schoesler, Hatfield, Van Luven, B. Thomas, Silver, D. Schmidt, Cairnes, Cooke and Johnson

Brief Description: Requiring a warehouse tax study.

HB 2708 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Directs the department of revenue to perform a study to: (1) Determine the current and potential impact of warehouse and distribution activity on the Washington economy;

(2) identify the state of Washington's competitors for warehouse and distribution investment and evaluate the state's competitive status;

(3) analyze how the current tax structure affects warehouse and distribution activity;

(4) evaluate alternative methods of taxing warehouse and distribution activity;

(5) identify the effects of tax incentives for warehouse and distribution activity; and

(6) recommend to the legislature tax changes that might result in more equitable taxation of warehouse and distribution activity while preserving a stable source of revenue for funding public services in the future.