

1698

Sponsor(s): Representatives Sheahan and Schoesler

Brief Description: Creating a local transit tax.

HB 1698 - DIGEST

Directs the department of revenue to determine a local transit tax rate for each municipality for the previous calendar year.

Declares that the tax rate shall be equivalent to the sales and use tax for the municipality that would have generated an amount of revenue equal to the amount of local transit taxes collected by the municipality.