

1188

Sponsor(s): Representatives L. Thomas, Dyer, Grant, Benton, Campbell, Costa, Pelesky, Huff and Mielke

Brief Description: Concerning the loan security ratio.

**HB 1188 - DIGEST**

(DIGEST AS ENACTED)

Deletes the provision in RCW 31.04.125 that no licensee may make a loan secured by real estate in an amount in excess of ninety percent of the value of such real estate and improvements.

Authorizes the director to determine, by rule, how often consumer loan companies are examined.