

1033

Sponsor(s): Representatives B. Thomas, Horn, Cooke, Dyer, Brumsickle, Carlson, Sehlin, Chandler, Lisk, Ballasiotes, Kremen, Costa, Mitchell, Mulliken, Silver and Morris

Brief Description: Exempting impact fees from property taxation.

HB 1033 - DIGEST

Provides that a portion of the assessed value of new construction and improvements to property shall be exempt from taxation for four assessment years.

Provides that the exempt portion shall be an amount equal to the impact fees that were paid in respect to the new construction or improvement.