
SENATE BILL 6568

State of Washington 54th Legislature 1996 Regular Session

By Senators Prentice and Heavey

Read first time 01/18/96. Referred to Committee on Ways & Means.

1 AN ACT Relating to a retirement incentive for certain plan I
2 members of the Washington state teachers' retirement system or
3 Washington public employees' retirement system; adding a new section to
4 chapter 41.32 RCW; adding a new section to chapter 41.40 RCW; and
5 declaring an emergency.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

7 NEW SECTION. **Sec. 1.** (1) Any employee and member of plan I of the
8 Washington state teachers' retirement system on the effective date of
9 this act who has or will have thirty or more service credit years by
10 July 1, 1996, and is otherwise qualified for retirement, may petition
11 for retirement by July 1, 1996, and receive, after retirement, a twenty
12 thousand dollar retirement incentive payment.

13 (2) The incentive payment is a one-time, lump sum payment that
14 shall not be included in any calculation under this chapter.

15 NEW SECTION. **Sec. 2.** Section 1 of this act is added to chapter
16 41.32 RCW under the subchapter heading "PLAN I," but because of its
17 temporary nature shall not be codified.

1 NEW SECTION. **Sec. 3.** (1) Any employee and member of plan I of the
2 Washington public employees' retirement system on the effective date of
3 this act who has or will have thirty or more service credit years by
4 August 1, 1996, and is otherwise qualified for retirement, may petition
5 for retirement by August 1, 1996, and receive, after retirement, a
6 twenty thousand dollar retirement incentive payment.

7 (2) The incentive payment is a one-time, lump sum payment that
8 shall not be included in any calculation under this chapter.

9 NEW SECTION. **Sec. 4.** Section 3 of this act is added to chapter
10 41.40 RCW under the subchapter heading "PLAN I," but because of its
11 temporary nature shall not be codified.

12 NEW SECTION. **Sec. 5.** This act is necessary for the immediate
13 preservation of the public peace, health, or safety, or support of the
14 state government and its existing public institutions, and shall take
15 effect immediately.

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