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**SENATE BILL 5635**

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**State of Washington                      54th Legislature                      1995 Regular Session**

**By** Senators Hochstatter, Oke and Schow

Read first time 01/30/95. Referred to Committee on Ways & Means.

1            AN ACT Relating to limiting the valuation of property for property  
2 taxation; and adding a new section to chapter 84.40 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            NEW SECTION.    **Sec. 1.** A new section is added to chapter 84.40 RCW  
5 to read as follows:

6            The valuation of property under this chapter shall not exceed one  
7 hundred twenty percent of the previous valuation of the property, as  
8 determined every year, beginning with taxes due and payable in 1996 and  
9 thereafter.

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