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**SENATE BILL 5464**

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**State of Washington**

**54th Legislature**

**1995 Regular Session**

**By** Senators Pelz, McAuliffe, Rasmussen, Smith, Heavey, Kohl, Franklin, Drew, Haugen and Bauer

Read first time 01/24/95. Referred to Committee on Ways & Means.

1 AN ACT Relating to common school construction; creating a new  
2 section; providing an effective date; and declaring an emergency.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** Upon repeal of the budget stabilization  
5 account by section 9, chapter 2, Laws of 1994, the state treasurer  
6 shall immediately transfer one hundred million dollars from the budget  
7 stabilization account to the common school construction account under  
8 RCW 28A.515.320, to be used exclusively for the purpose of financing  
9 the construction of facilities for the common schools.

10 NEW SECTION. **Sec. 2.** This act is necessary for the immediate  
11 preservation of the public peace, health, or safety, or support of the  
12 state government and its existing public institutions, and shall take  
13 effect June 30, 1995.

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