
HOUSE BILL 1995

State of Washington 54th Legislature 1995 Regular Session

By Representatives Mielke, Morris and Dyer

Read first time 02/21/95. Referred to Committee on Health Care.

1 AN ACT Relating to provision of a tax exemption and offset for
2 premiums and prepayments for policies under the health insurance
3 coverage access act; amending RCW 48.14.022; and declaring an
4 emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 48.14.022 and 1987 c 431 s 23 are each amended to read
7 as follows:

8 (1) The taxes imposed in RCW 48.14.020 and 48.14.0201 do not apply
9 to premiums and prepayments collected or received for policies of
10 insurance issued under RCW 48.41.010 through 48.41.210.

11 (2) In computing tax due under RCW 48.14.020 and 48.14.0201, there
12 may be deducted from taxable premiums and prepayments the amount of any
13 assessment against the taxpayer under RCW 48.41.010 through 48.41.210.
14 Any portion of the deduction allowed in this section which cannot be
15 deducted in a tax year without reducing taxable premiums below zero may
16 be carried forward and deducted in successive years until the deduction
17 is exhausted.

1 NEW SECTION. **Sec. 2.** This act is necessary for the immediate
2 preservation of the public peace, health, or safety, or support of the
3 state government and its existing public institutions, and shall take
4 effect immediately.

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