
HOUSE BILL 1033

State of Washington

54th Legislature

1995 Regular Session

By Representatives B. Thomas, Horn, Cooke, Dyer, Brumsickle, Carlson, Sehlin, Chandler, Lisk, Ballasiotes, Kremen, Costa, Mitchell, Mulliken, Silver and Morris

Prefiled 12/30/94. Read first time 01/09/95. Referred to Committee on Finance.

1 AN ACT Relating to exempting impact fees from property taxation;
2 adding a new section to chapter 84.36 RCW; creating new sections;
3 providing an effective date; and declaring an emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 84.36 RCW
6 to read as follows:

7 EXEMPT IMPACT FEES. For new construction and improvements to
8 property, a portion of the assessed value shall be exempt from taxation
9 for four assessment years subsequent to the completion of the
10 construction or improvement. The exempt portion shall be an amount
11 equal to the impact fees, as defined in RCW 82.02.090, that were paid
12 in respect to the new construction or improvement.

13 NEW SECTION. **Sec. 2.** EFFECTIVE YEAR. Section 1 of this act is
14 effective for taxes levied for collection in 1996 and thereafter.

15 NEW SECTION. **Sec. 3.** CAPTIONS NOT LAW. Captions as used in this
16 act constitute no part of the law.

1 NEW SECTION. **Sec. 4.** This act is necessary for the immediate
2 preservation of the public peace, health, or safety, or support of the
3 state government and its existing public institutions, and shall take
4 effect July 1, 1995.

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