

---

SENATE BILL 6376

---

State of Washington

53rd Legislature

1994 Regular Session

By Senator Moore

Read first time 01/20/94. Referred to Committee on Labor & Commerce.

1 AN ACT Relating to expenditures of earnings on investments;  
2 amending RCW 43.84.160; and providing a retroactive effective date.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.84.160 and 1973 1st ex.s. c 103 s 13 are each  
5 amended to read as follows:

6 Investment counseling and management fees, custody service fees,  
7 and legal services fees and related costs, established by contract  
8 shall be payable from the investment earnings derived from those assets  
9 being managed by investment counsel for which the services are used.

10 NEW SECTION. **Sec. 2.** The amendatory language to RCW 43.84.160 and  
11 1973 1st ex.s. c 103 s 13 contained in section 1 of this act is  
12 remedial in nature and applies retroactively from July 1, 1993.

--- END ---