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**SUBSTITUTE SENATE BILL 5181**

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**State of Washington**

**53rd Legislature**

**1993 Regular Session**

**By** Senate Committee on Labor & Commerce (originally sponsored by Senator Moore)

Read first time 02/22/93.

1 AN ACT Relating to securities advisers disclosures; and adding a  
2 new section to chapter 21.20 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 21.20 RCW  
5 to read as follows:

6 It is unlawful for a broker-dealer or investment advisor to not  
7 provide an exact copy of a customer new account form or investment  
8 advisory contract to the customer within thirty days of the account's  
9 opening or subsequent revision to the form or contract. This section  
10 applies to those forms, contracts, or revisions that affect the  
11 customer's rights or that contain information about the customer's  
12 written investment objectives so that the customer has the opportunity  
13 to have notice of the rights or verify the information.

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