

SENATE BILL REPORT

SB 5717

AS REPORTED BY COMMITTEE ON WAYS & MEANS, APRIL 8, 1993

Brief Description: Adopting the capital budget.

SPONSORS: Senators Rinehart, Bluechel and Snyder; by request of Office of Financial Management

SENATE COMMITTEE ON WAYS & MEANS

Majority Report: That Substitute Senate Bill No. 5717 be substituted therefor, and the substitute bill do pass.

Signed by Senators Rinehart, Chairman; Spanel, Vice Chairman; Bauer, Bluechel, Cantu, Gaspard, Hargrove, Hochstatter, Jesernig, McDonald, Moyer, Niemi, Owen, Pelz, L. Smith, Snyder, Sutherland, Talmadge, West, Williams, and Wojahn.

Staff: Michael Groesch (786-7715)

Hearing Dates: April 8, 1993

BACKGROUND:

Every two years the Legislature adopts a biennial capital budget approving the expenditure of state moneys for capital purposes. Included in the capital budget are moneys for remodeling and construction of public schools, institutions of higher education, parks and green spaces, and office buildings.

SUMMARY:

Appropriations of \$1,038,000,000 are made which are supported by general fund bonded indebtedness. Of that amount, \$189,000,000 of the appropriations are supported by reimbursable bonds which are outside of the statutory debt limit. Additional appropriations of \$1,135,000,000 are made from cash accounts and funds supported by other bonds.

EFFECT OF PROPOSED SUBSTITUTE:

No appropriations are made from general fund backed reimbursable bond sources. Appropriations backed by general fund indebtedness under the statutory debt limit are \$864,000,000. Total appropriations equal \$1,644,000,000.

Appropriation: \$1,644,000,000

Revenue: none

Fiscal Note: none requested

TESTIMONY FOR:

The amount provided is necessary to preserve the state's infrastructure and support critical educational, social and environmental programs.

TESTIMONY AGAINST: None

TESTIFIED: John Fricke, OFM