

HOUSE BILL REPORT

SSB 5596

As Reported By House Committee On:
State Government

Title: An act relating to warrants redeemed by the state treasurer.

Brief Description: Destroying redeemed warrants.

Sponsors: Senate Committee on Government Operations
(originally sponsored by Senator Loveland; by request of State Treasurer).

Brief History:

Reported by House Committee on:
State Government, March 31, 1993, DP.

HOUSE COMMITTEE ON STATE GOVERNMENT

Majority Report: Do pass. Signed by 9 members:
Representatives Anderson, Chair; Veloria, Vice Chair; Reams,
Ranking Minority Member; Vance, Assistant Ranking Minority
Member; Campbell; Conway; Dyer; King; and Pruitt.

Staff: Kenneth Hirst (786-7105).

Background: State treasury warrants that have been redeemed by the state treasurer must be retained for a period of two years. After that period, they may be destroyed.

Summary of Bill: State treasury warrants that have been redeemed by the state treasurer must be retained for a period of one year.

Fiscal Note: Not requested.

Effective Date: Ninety days after adjournment of session in which bill is passed.

Testimony For: None.

Testimony Against: None.

Witnesses: None.