

1 1058-S.E AMH S2878.6

2 ESHB 1058 - H AMD 690 ADOPTED 6-28-91

3 By Representatives Wang, Holland, R. Fisher and Silver

4 Strike everything after the enacting clause and insert the
5 following:

6 "Sec. I. RCW 70.39.170 and 1985 c 57 s 67 are each amended to
7 read as follows:

8 The commission shall biennially prepare a budget which shall
9 include its estimated income and expenditures for administration
10 and operation for the biennium, to be submitted to the governor for
11 transmittal to the legislature for approval.

12 Expenses of the commission shall be financed by assessment
13 against hospitals in an amount to be determined biennially by the
14 commission, but not to exceed four one-hundredths of one percent of
15 each hospital's gross operating costs to be levied and collected
16 ~~((from and after July 1, 1973))~~ for the provision of hospital
17 services for its last fiscal year ending on or before June 30th of
18 the preceding calendar year. Budgetary requirements in excess of
19 that limit may be financed by a general fund appropriation by the
20 legislature. All moneys collected are to be deposited by the state
21 treasurer in the hospital commission account which is hereby
22 created in the state treasury. ~~((All earnings of investments of
23 balances in the hospital commission account shall be credited to
24 the general fund.))~~

25 Any amounts raised by the collection of assessments from

1 hospitals provided for in this section which are not required to
2 meet appropriations in the budget act for the current fiscal year
3 shall be available to the commission in succeeding years."

4 "Sec. II. RCW 18.08.240 and 1985 c 57 s 4 are each amended
5 to read as follows:

6 There is established in the state treasury the architects'
7 license account, into which all fees paid pursuant to this chapter
8 shall be paid. (~~All earnings of investments of balances in the
9 architects' license account shall be credited to the general
10 fund.~~)")

11 "Sec. III. RCW 43.79.330 and 1985 c 57 s 38 are each amended
12 to read as follows:

13 All moneys to the credit of the following state funds on the
14 first day of August, 1955, and all moneys thereafter paid to the
15 state treasurer for or to the credit of such funds, are hereby
16 transferred to the following accounts in the state treasury, the
17 creation of which is hereby authorized:

18 (1) Capitol building construction fund moneys, to the capitol
19 building construction account;

20 (2) Cemetery fund moneys, to the cemetery account;

21 (3) Feed and fertilizer fund moneys, to the feed and
22 fertilizer account;

23 (4) Forest development fund moneys, to the forest development
24 account;

1 (5) Harbor improvement fund moneys, to the harbor improvement
2 account;

3 (6) Millersylvania Park current fund moneys, to the
4 Millersylvania Park current account;

5 (7) Puget Sound pilotage fund moneys, to the Puget Sound
6 pilotage account;

7 (8) Real estate commission fund moneys, to the real estate
8 commission account;

9 (9) Reclamation revolving fund moneys, to the reclamation
10 revolving account;

11 (10) University of Washington building fund moneys, to the
12 University of Washington building account; and

13 (11) State College of Washington building fund moneys, to the
14 Washington State University building account((;

15 ~~(12) All earnings of investments of balances in the capitol
16 building construction account, the cemetery account, the feed and
17 fertilizer account, the harbor improvement account, the
18 Millersylvania Park current account, the Puget Sound pilotage
19 account, the real estate commission account, and the reclamation
20 revolving account shall be credited to the general fund; and~~

21 ~~(13) Except as provided in RCW 43.84.090, all earnings of
22 investments of balances in the forest development account, the
23 University of Washington building account, and the Washington State
24 University building account shall be credited to these respective
25 accounts))."~~

1 **"Sec. IV.** RCW 43.51.280 and 1987 c 466 s 2 are each amended
2 to read as follows:

3 There is hereby created the trust land purchase account in the
4 state treasury. Any revenues accruing to this account shall be
5 used for the purchase of the property described in RCW
6 43.51.270(3)(a), to include all reasonable costs of acquisition,
7 and a fee interest or such other interest in state trust lands
8 presently used for park purposes as the state parks and recreation
9 commission shall determine and to reimburse the state parks and
10 recreation commission for the cost of collecting such fees
11 beginning with the 1973-75 fiscal biennium. Any funds remaining in
12 the account shall be used for the renovation and redevelopment of
13 state park structures and facilities to extend the original life
14 expectancy or correct damage to the environment of state parks and
15 for the maintenance and operation of state parks in the 1981-83
16 biennium. Thereafter, the funds shall not be used for such purposes
17 until the money in the account satisfies the payment required to be
18 made in the contract for sale of lands in RCW 43.51.270(2), the
19 acquisition of the property described in RCW 43.51.270(3)(a), those
20 amounts necessary to pay for the remaining trust assets of timber
21 situated on the lands described in RCW 43.51.270(2), and for the
22 acquisition of the property described in RCW 43.51.270(3)(b), (c),
23 (d), and (e) and 43.51.270(4) on a schedule satisfactory to the
24 board of natural resources. Payments may be delayed for property
25 described in RCW 43.51.270(3)(b), (c), (d), and (e) until the
26 existing contract for purchase of lands in RCW 43.51.270(2) has

1 been paid off. Payments for the property in RCW 43.51.270(4) may
2 be delayed until contracts for purchase of lands and timber
3 described in RCW 43.51.270 (2) and (3) have been paid off.
4 Payments from the account for those parcels included in RCW
5 43.51.270(4) shall be established on a schedule which is mutually
6 acceptable to the board of natural resources and the parks and
7 recreation commission. (~~All earnings of investments of balances~~
8 ~~in the trust land purchase account shall be credited to the general~~
9 ~~fund.~~)"

10 "Sec. V. RCW 40.14.025 and 1985 c 57 s 22 are each amended to
11 read as follows:

12 The secretary of state and the director of financial
13 management shall jointly establish a schedule of fees and charges
14 governing the services provided by the division of archives and
15 records management to other state agencies, offices, departments,
16 and other entities. The schedule shall be determined such that the
17 fees and charges will provide the division with funds to meet its
18 anticipated expenditures during any allotment period.

19 There is created the archives and records management account
20 in the state treasury which shall consist of all fees and charges
21 collected under this section. The account shall be appropriated
22 exclusively for use by the secretary of state for the payment of
23 costs and expenses incurred in the operation of the division of
24 archives and records management. (~~All earnings of investments of~~
25 ~~balances in the archives and records management account shall be~~

1 ~~credited to the general fund.))"~~

2 **"Sec. VI.** RCW 43.51.310 and 1985 c 57 s 35 are each amended
3 to read as follows:

4 There is hereby created the winter recreational program
5 account in the state treasury. Special winter recreational area
6 parking permit fees collected under this chapter shall be remitted
7 to the state treasurer to be deposited in the winter recreational
8 program account and shall be appropriated only to the commission
9 for nonsnowmobile winter recreation purposes including the
10 administration, acquisition, development, operation, planning, and
11 maintenance of winter recreation facilities and the development and
12 implementation of winter recreation, safety, enforcement, and
13 education programs. The commission may accept gifts, grants,
14 donations, or moneys from any source for deposit in the winter
15 recreational program account. ~~((All earnings of investments of
16 balances in the winter recreational program account shall be
17 credited to the general fund.))~~

18 Any public agency in this state may develop and implement
19 winter recreation programs. The commission may make grants to
20 public agencies and contract with any public or private agency or
21 person to develop and implement winter recreation programs."

22 **"Sec. VII.** RCW 43.140.030 and 1985 c 57 s 58 are each amended
23 to read as follows:

24 There is created the geothermal account in the state treasury.

1 All expenditures from this account are subject to appropriation and
2 chapter 43.88 RCW. (~~All earnings of investments of balances in
3 the geothermal account shall be credited to the general fund.~~)

4 All revenues received by the state treasurer under section 35
5 of the Mineral Lands Leasing Act of 1920, as amended (30 U.S.C.
6 Sec. 191), with respect to activities of the United States bureau
7 of land management undertaken pursuant to the Geothermal Steam Act
8 of 1970 (30 U.S.C. Sec. 1001 et. seq.) shall be deposited in the
9 geothermal account in the state treasury immediately upon receipt."

10 "Sec. VIII. RCW 28B.14D.040 and 1985 c 57 s 13 are each
11 amended to read as follows:

12 (~~Except for that portion of the proceeds required to pay bond
13 anticipation notes under RCW 28B.14D.020,~~) The proceeds from the
14 sale of the bonds (~~and bond anticipation notes~~) authorized in
15 this chapter, together with all grants, donations, transferred
16 funds, and all other moneys which the state finance committee or
17 the board of regents or board of trustees of any of the state
18 institutions of higher education may direct the state treasurer to
19 deposit therein, shall be deposited in the higher education
20 construction account hereby created in the state treasury. (~~All
21 earnings of investments of balances in the higher education
22 construction account shall be credited to the general fund.~~)"

23 "Sec. IX. RCW 46.10.075 and 1985 c 57 s 61 are each amended
24 to read as follows:

1 There is created a snowmobile account within the state
2 treasury. Snowmobile registration fees, monetary civil penalties
3 from snowmobile dealers, and snowmobile fuel tax moneys collected
4 under this chapter and in excess of the amounts fixed for the
5 administration of the registration and fuel tax provisions of this
6 chapter shall be deposited in the snowmobile account and shall be
7 appropriated only to the state parks and recreation commission for
8 the administration and coordination of this chapter. ((All
9 earnings of investments of balances in the snowmobile account shall
10 be credited to the general fund.))"

11 "**Sec. X.** RCW 72.72.030 and 1985 c 57 s 71 are each amended to
12 read as follows:

13 (1) There is hereby created, in the state treasury, an
14 institutional impact account. The secretary of social and health
15 services may reimburse political subdivisions for criminal justice
16 costs incurred directly as a result of crimes committed by
17 offenders residing in an institution as defined herein under the
18 jurisdiction of the secretary of social and health services. Such
19 reimbursement shall be made to the extent funds are available from
20 the institutional impact account. Reimbursements shall be limited
21 to law enforcement, prosecutorial, judicial, and jail facilities
22 costs which are documented to be strictly related to the criminal
23 activities of the offender.

24 (2) The secretary of corrections may reimburse political
25 subdivisions for criminal justice costs incurred directly as a

1 result of crimes committed by offenders residing in an institution
2 as defined herein under the jurisdiction of the secretary of
3 corrections. Such reimbursement shall be made to the extent funds
4 are available from the institutional impact account. Reimbursements
5 shall be limited to law enforcement, prosecutorial, judicial, and
6 jail facilities costs which are documented to be strictly related
7 to the criminal activities of the offender.

8 ~~((3) All earnings of investments of balances in the
9 institutional impact account shall be credited to the general
10 fund.))"~~

11 "Sec. XI. RCW 67.40.040 and 1990 c 181 s 2 are each amended
12 to read as follows:

13 (1) The proceeds from the sale of the bonds authorized in RCW
14 67.40.030, ~~((earnings from the investment of the proceeds,))~~
15 proceeds of the tax imposed under RCW 67.40.090, and all other
16 moneys received by the state convention and trade center from any
17 public or private source which are intended to fund the
18 acquisition, design, construction, expansion, exterior cleanup and
19 repair of the Eagles building, conversion of various retail and
20 other space to meeting rooms, purchase of the land and building
21 known as the McKay Parcel, development of low-income housing, or
22 renovation of the center, shall be deposited in the state
23 convention and trade center account hereby created in the state
24 treasury and in such subaccounts as are deemed appropriate by the
25 directors of the corporation.

1 (2) (~~Seventy five percent of the income from the investment~~
2 ~~of the corporation's funds deposited in the account, including~~
3 ~~interest earned thereon, before and after May 10, 1985, shall be~~
4 ~~credited against any future borrowings by the state convention and~~
5 ~~trade center corporation from the general fund for debt service or~~
6 ~~otherwise at the time such funds are needed after July 1, 1987.~~

7 ~~(3))~~ Moneys in the account, including unanticipated revenues
8 under RCW 43.79.270, shall be used exclusively for the following
9 purposes in the following priority:

10 (a) For reimbursement of the state general fund under RCW
11 67.40.060;

12 (b) After appropriation by statute:

13 (i) For payment of expenses incurred in the issuance and sale
14 of the bonds issued under RCW 67.40.030;

15 (ii) For acquisition, design, and construction of the state
16 convention and trade center; and

17 (iii) For reimbursement of any expenditures from the state
18 general fund in support of the state convention and trade center;
19 and

20 (c) For transfer to the state convention and trade center
21 operations account.

22 ~~((4))~~ (3) The corporation shall identify with specificity
23 those facilities of the state convention and trade center that are
24 to be financed with proceeds of general obligation bonds, the
25 interest on which is intended to be excluded from gross income for
26 federal income tax purposes. The corporation shall not permit the

1 extent or manner of private business use of those bond-financed
2 facilities to be inconsistent with treatment of such bonds as
3 governmental bonds under applicable provisions of the Internal
4 Revenue Code of 1986, as amended."

5 "Sec. XII. RCW 28B.10.821 and 1985 c 57 s 10 are each amended
6 to read as follows:

7 The state educational grant account is hereby established in
8 the state treasury. The commission shall deposit refunds and
9 recoveries of student financial aid funds expended in prior biennia
10 in such account. Expenditures from such account shall be for
11 financial aid to needy or disadvantaged students. (~~All earnings~~
12 ~~of investments of balances in the state educational grant account~~
13 ~~shall be credited to the general fund.))"~~

14 "Sec. XIII. RCW 43.88.525 and 1985 c 57 s 52 are each amended
15 to read as follows:

16 A budget stabilization account is hereby created as an account
17 in the state treasury for the purposes set forth in RCW 43.88.520
18 through 43.88.540. There shall be deposited into the stabilization
19 account the revenues described in RCW 43.88.530 and such other
20 amounts as the legislature may from time to time direct to be
21 deposited in the account. The governor's biennial budget document
22 (~~for the 1983-85 biennium and for each succeeding biennium~~) shall
23 contain a request for necessary transfers from the general fund to
24 the budget stabilization account of those revenues identified in

1 RCW 43.88.530. (~~All earnings of investments of balances in the~~
2 ~~budget stabilization account shall be credited to the general~~
3 ~~fund.~~)"

4 "Sec. XIV. RCW 58.24.060 and 1987 c 466 s 8 are each amended
5 to read as follows:

6 There is created in the state treasury the surveys and maps
7 account which shall be a separate account consisting of funds
8 received or collected under chapters 58.22 and 58.24 RCW, moneys
9 appropriated to it by law. This account shall be used exclusively
10 by the department of natural resources for carrying out the
11 purposes and provisions of chapters 58.22 and 58.24 RCW.
12 Appropriations from the account shall be expended for no other
13 purposes. (~~All earnings of investments of balances in the surveys~~
14 ~~and maps account shall be credited to the general fund.~~)"

15 "Sec. XV. RCW 82.14.200 and 1990 c 42 s 313 are each amended
16 to read as follows:

17 There is created in the state treasury a special account to be
18 known as the "county sales and use tax equalization account." Into
19 this account shall be placed a portion of all motor vehicle excise
20 tax receipts as provided in RCW 82.44.110(~~(+6)~~) (1)(f). Funds in
21 this account shall be allocated by the state treasurer according to
22 the following procedure:

23 (1) Prior to April 1st of each year the director of revenue
24 shall inform the state treasurer of the total and the per capita

1 levels of revenues for the unincorporated area of each county and
2 the state-wide weighted average per capita level of revenues for
3 the unincorporated areas of all counties imposing the sales and use
4 tax authorized under RCW 82.14.030(1) for the previous calendar
5 year.

6 (2) At such times as distributions are made under RCW
7 82.44.150, as now or hereafter amended, the state treasurer shall
8 apportion to each county imposing the sales and use tax under RCW
9 82.14.030(1) at the maximum rate and receiving less than one
10 hundred fifty thousand dollars from the tax for the previous
11 calendar year, an amount from the county sales and use tax
12 equalization account sufficient, when added to the amount of
13 revenues received the previous calendar year by the county, to
14 equal one hundred fifty thousand dollars.

15 The department of revenue shall establish a governmental price
16 index as provided in this subsection. The base year for the index
17 shall be the end of the third quarter of 1982. Prior to November
18 1, 1983, and prior to each November 1st thereafter, the department
19 of revenue shall establish another index figure for the third
20 quarter of that year. The department of revenue may use the
21 implicit price deflators for state and local government purchases
22 of goods and services calculated by the United States department of
23 commerce to establish the governmental price index. Beginning on
24 January 1, 1984, and each January 1st thereafter, the one hundred
25 fifty thousand dollar base figure in this subsection shall be
26 adjusted in direct proportion to the percentage change in the

1 governmental price index from 1982 until the year before the
2 adjustment. Distributions made under this subsection for 1984 and
3 thereafter shall use this adjusted base amount figure.

4 (3) Subsequent to the distributions under subsection (2) of
5 this section and at such times as distributions are made under RCW
6 82.44.150, as now or hereafter amended, the state treasurer shall
7 apportion to each county imposing the sales and use tax under RCW
8 82.14.030(1) at the maximum rate and receiving less than seventy
9 percent of the state-wide weighted average per capita level of
10 revenues for the unincorporated areas of all counties as determined
11 by the department of revenue under subsection (1) of this section,
12 an amount from the county sales and use tax equalization account
13 sufficient, when added to the per capita level of revenues for the
14 unincorporated area received the previous calendar year by the
15 county, to equal seventy percent of the state-wide weighted average
16 per capita level of revenues for the unincorporated areas of all
17 counties determined under subsection (1) of this section, subject
18 to reduction under subsections (6) and (7) of this section. When
19 computing distributions under this section, any distribution under
20 subsection (2) of this section shall be considered revenues
21 received from the tax imposed under RCW 82.14.030(1) for the
22 previous calendar year.

23 (4) Subsequent to the distributions under subsection (3) of
24 this section and at such times as distributions are made under RCW
25 82.44.150, as now or hereafter amended, the state treasurer shall
26 apportion to each county imposing the sales and use tax under RCW

1 82.14.030(2) at the maximum rate and receiving a distribution under
2 subsection (2) of this section, a third distribution from the
3 county sales and use tax equalization account. The distribution to
4 each qualifying county shall be equal to the distribution to the
5 county under subsection (2) of this section, subject to the
6 reduction under subsections (6) and (7) of this section. To
7 qualify for the total distribution under this subsection, the
8 county must impose the tax under RCW 82.14.030(2) for the entire
9 calendar year. Counties imposing the tax for less than the full
10 year shall qualify for prorated allocations under this subsection
11 proportionate to the number of months of the year during which the
12 tax is imposed.

13 (5) Subsequent to the distributions under subsection (4) of
14 this section and at such times as distributions are made under RCW
15 82.44.150, as now or hereafter amended, the state treasurer shall
16 apportion to each county imposing the sales and use tax under RCW
17 82.14.030(2) at the maximum rate and receiving a distribution under
18 subsection (3) of this section, a fourth distribution from the
19 county sales and use tax equalization account. The distribution to
20 each qualifying county shall be equal to the distribution to the
21 county under subsection (3) of this section, subject to the
22 reduction under subsections (6) and (7) of this section. To qualify
23 for the distributions under this subsection, the county must impose
24 the tax under RCW 82.14.030(2) for the entire calendar year.
25 Counties imposing the tax for less than the full year shall qualify
26 for prorated allocations under this subsection proportionate to the

1 number of months of the year during which the tax is imposed.

2 (6) Revenues distributed under this section in any calendar
3 year shall not exceed an amount equal to seventy percent of the
4 state-wide weighted average per capita level of revenues for the
5 unincorporated areas of all counties during the previous calendar
6 year. If distributions under subsections (3) through (5) of this
7 section cannot be made because of this limitation, then
8 distributions under subsections (3) through (5) of this section
9 shall be reduced ratably among the qualifying counties.

10 (7) If inadequate revenues exist in the county sales and use
11 tax equalization account to make the distributions under
12 subsections (3) through (5) of this section, then the distributions
13 under subsections (3) through (5) of this section shall be reduced
14 ratably among
15 the qualifying counties. At such time during the year as
16 additional funds accrue to the county sales and use tax
17 equalization account, additional distributions shall be made under
18 subsections (3) through (5) of this section to the counties.

19 (8) If the level of revenues in the county sales and use tax
20 equalization account exceeds the amount necessary to make the
21 distributions under subsections (2) through (5) of this section,
22 then the additional revenues shall be credited and transferred to
23 the state general fund.

24 ~~((9) All earnings of investments of balances in the county~~
25 ~~sales and use tax equalization account shall be credited to the~~
26 ~~general fund.))"~~

1 **"Sec. XVI.** RCW 82.14.210 and 1990 2nd ex.s. c 1 s 701 are
2 each amended to read as follows:

3 There is created in the state treasury a special account to be
4 known as the "municipal sales and use tax equalization account."
5 Into this account shall be placed such revenues as are provided
6 under RCW 82.44.110(~~(+5)~~) (1)(e). Funds in this account shall be
7 allocated by the state treasurer according to the following
8 procedure:

9 (1) Prior to January 1st of each year the department of
10 revenue shall determine the total and the per capita levels of
11 revenues for each city and the state-wide weighted average per
12 capita level of revenues for all cities imposing the sales and use
13 tax authorized under RCW 82.14.030(1) for the previous calendar
14 year.

15 (2) At such times as distributions are made under RCW
16 82.44.150, the state treasurer shall apportion to each city not
17 imposing the sales and use tax under RCW 82.14.030(2) an amount
18 from the municipal sales and use tax equalization account equal to
19 the amount distributed to the city under RCW 82.44.155, multiplied
20 by thirty-five sixty-fifths.

21 (3) Subsequent to the distributions under subsection (2) of
22 this section, and at such times as distributions are made under RCW
23 82.44.150, the state treasurer shall apportion to each city
24 imposing the sales and use tax under RCW 82.14.030(1) at the
25 maximum rate and receiving less than seventy percent of the state-
26 wide weighted average per capita level of revenues for all cities

1 as determined by the department of revenue under subsection (1) of
2 this section, an amount from the municipal sales and use tax
3 equalization account sufficient, when added to the per capita level
4 of revenues received the previous calendar year by the city, to
5 equal seventy percent of the state-wide weighted average per capita
6 level of revenues for all cities determined under subsection (1) of
7 this section, subject to reduction under subsection (6) of this
8 section.

9 (4) Subsequent to the distributions under subsection (3) of
10 this section, and at such times as distributions are made under RCW
11 82.44.150, the state treasurer shall apportion to each city
12 imposing the sales and use tax under RCW 82.14.030(2) at the
13 maximum rate and receiving a distribution under subsection (3) of
14 this section, a third distribution from the municipal sales and use
15 tax equalization account. The distribution to each qualifying city
16 shall be equal to the distribution to the city under subsection (3)
17 of this section, subject to the reduction under subsection (6) of
18 this section. To qualify for the distributions under this
19 subsection, the city must impose the tax under RCW 82.14.030(2) for
20 the entire calendar year. Cities imposing the tax for less than
21 the full year shall qualify for prorated allocations under this
22 subsection proportionate to the number of months of the year during
23 which the tax is imposed.

24 (5) For a city with an official incorporation date after
25 January 1, 1990, municipal sales and use tax equalization
26 distributions shall be made according to the procedures in this

1 subsection. Municipal sales and use tax equalization distributions
2 to eligible new cities shall be made at the same time as
3 distributions are made under subsections (3) and (4) of this
4 section. The department of revenue shall follow the estimating
5 procedures outlined in this subsection until the new city has
6 received a full year's worth of revenues under RCW 82.14.030(1) as
7 of the January municipal sales and use tax equalization
8 distribution.

9 (a) Whether a newly incorporated city determined to receive
10 funds under this subsection receives its first equalization payment
11 at the January, April, July, or October municipal sales and use tax
12 equalization distribution shall depend on the date the city first
13 imposes the tax authorized under RCW 82.14.030(1).

14 (i) A newly incorporated city imposing the tax authorized
15 under RCW 82.14.030(1) effective as of January 1st shall be
16 eligible to receive funds under this subsection beginning with the
17 April municipal sales and use tax equalization distribution of that
18 year.

19 (ii) A newly incorporated city imposing the tax authorized
20 under RCW 82.14.030(1) effective as of February 1st, March 1st, or
21 April 1st shall be eligible to receive funds under this subsection
22 beginning with the July municipal sales and use tax equalization
23 distribution of that year.

24 (iii) A newly incorporated city imposing the tax authorized
25 under RCW 82.14.030(1) effective as of May 1st, June 1st, or July
26 1st shall be eligible to receive funds under this subsection

1 beginning with the October municipal sales and use tax equalization
2 distribution of that year.

3 (iv) A newly incorporated city imposing the tax authorized
4 under RCW 82.14.030(1) effective as of August 1st, September 1st,
5 or October 1st shall be eligible to receive funds under this
6 subsection beginning with the January municipal sales and use tax
7 equalization distribution of the next year.

8 (v) A newly incorporated city imposing the tax authorized
9 under RCW 82.14.030(1) effective as of November 1st or December 1st
10 shall be eligible to receive funds under this subsection beginning
11 with the April municipal sales and use tax equalization
12 distribution of the next year.

13 (b) For purposes of calculating the amount of funds the new
14 city should receive under this subsection, the department of
15 revenue shall:

16 (i) Estimate the per capita amount of revenues from the tax
17 authorized under RCW 82.14.030(1) that the new city would have
18 received had the city received revenues from the tax the entire
19 calendar year;

20 (ii) Calculate the amount provided under subsection (3) of
21 this section based on the per capita revenues determined under
22 (b)(i) of this subsection;

23 (iii) Prorate the amount determined under (b)(ii) of this
24 subsection by the number of months the tax authorized under RCW
25 82.14.030(1) is imposed.

26 (c) A new city imposing the tax under RCW 82.14.030(2) at the

1 maximum rate and receiving a distribution calculated under (b) of
2 this subsection shall receive another distribution from the
3 municipal sales and use tax equalization account. This
4 distribution shall be equal to the calculation made under (b)(ii)
5 of this subsection, prorated by the number of months the city
6 imposes the tax authorized under RCW 82.14.030(2) at the full rate.

7 (d) The department of revenue shall advise the state treasurer
8 of the amounts calculated under (b) and (c) of this subsection and
9 the state treasurer shall distribute these amounts to the new city
10 from the municipal sales and use tax equalization account subject
11 to the limitations imposed in subsection (6) of this section.

12 (e) Revenues estimated under this subsection shall not affect
13 the calculation of the state-wide weighted average per capita level
14 of revenues for all cities made under subsection (1) of this
15 section.

16 (6) If inadequate revenues exist in the municipal sales and
17 use tax equalization account to make the distributions under
18 subsection (3), (4), or (5) of this section, then the distributions
19 under subsections (3), (4), and (5) of this section shall be
20 reduced ratably among the qualifying cities. At such time during
21 the year as additional funds accrue to the municipal sales and use
22 tax equalization account, additional distributions shall be made
23 under subsections (3), (4), and (5) of this section to the cities.

24 (7) If the level of revenues in the municipal sales and use
25 tax equalization account exceeds the amount necessary to make the
26 distributions under subsections (2) through (5) of this section,

1 then the additional revenues shall be apportioned among the several
2 cities within the state ratably on the basis of population as last
3 determined by the office of financial management: PROVIDED, That
4 no such distribution shall be made to those cities receiving a
5 distribution under subsection (2) of this section.

6 ~~((8) All earnings of investments of balances in the municipal
7 sales and use tax equalization account shall be credited to the
8 general fund.))"~~

9 "Sec. XVII. RCW 18.72.390 and 1985 c 57 s 6 are each amended
10 to read as follows:

11 Because it is the express purpose of this chapter to protect
12 the public health and to provide for a public agency to act as a
13 disciplinary body for members of the medical profession licensed to
14 practice medicine and surgery in this state, and because the health
15 and well-being of the people of this state are of paramount
16 importance, there is hereby created an account in the state
17 treasury to be known as the medical disciplinary account. All
18 assessments, fines, and other funds collected or received pursuant
19 to this chapter shall be deposited in the medical disciplinary
20 account and used to administer and implement this chapter. ~~((All
21 earnings of investments of balances in the medical disciplinary
22 account shall be credited to the general fund.))"~~

23 "Sec. XVIII. RCW 43.70.320 and 1991 c 3 s 299 are each
24 amended to read as follows:

1 There is created in the state treasury an account to be known
2 as the health professions account. All fees received by the
3 department for health professions licenses, registration,
4 certifications, renewals, or examinations shall be forwarded to the
5 state treasurer who shall credit such moneys to the health
6 professions account. All expenses incurred in carrying out the
7 health professions licensing activities of the department shall be
8 paid from the account as authorized by legislative appropriation.
9 Any residue in the account shall be accumulated and shall not
10 revert to the general fund at the end of the biennium. ~~((All~~
11 ~~earnings of investments of balances in the health professions~~
12 ~~account shall be credited to the general fund.))~~

13 The secretary shall biennially prepare a budget request based
14 on the anticipated costs of administering the health professions
15 licensing activities of the department which shall include the
16 estimated income from health professions fees."

17 "**Sec. XIX.** RCW 74.18.230 and 1985 c 97 s 2 and 1985 c 57 s 72
18 are each reenacted and amended to read as follows:

19 (1) There is established in the state treasury an account
20 known as the business enterprises revolving account.

21 (2) The net proceeds from any vending machine operation in a
22 public building, other than an operation managed by a licensee,
23 shall be made payable to the business enterprises revolving fund.
24 Net proceeds, for purposes of this section, means the gross amount
25 received less the costs of the operation, including a fair minimum

1 return to the vending machine owner, which return shall not exceed
2 a reasonable amount to be determined by the department.

3 (3) All moneys in the business enterprises revolving fund
4 shall be expended only for development and expansion of locations,
5 equipment, management services, and payments to licensees in the
6 business enterprises program.

7 (4) The business enterprises program shall be supported by the
8 business enterprises revolving fund and by income which may accrue
9 to the department pursuant to the federal Randolph-Sheppard Act.

10 (5) Vocational rehabilitation funds may be spent in connection
11 with the business enterprises program for training persons to
12 become licensees and for other services that are required to
13 complete an individual written rehabilitation program.

14 (~~(6) All earnings of investments of balances in the business
15 enterprises revolving account shall be credited to the business
16 enterprises revolving account.~~)")

17 **"Sec. XX.** RCW 18.04.105 and 1986 c 295 s 6 are each amended
18 to read as follows:

19 (1) The certificate of "certified public accountant" shall be
20 granted by the board to any person:

21 (a) Who is of good character. Good character, for purposes of
22 this section, means lack of a history of dishonest or felonious
23 acts. The board may refuse to grant a certificate on the ground of
24 failure to satisfy this requirement only if there is a substantial
25 connection between the lack of good character of the applicant and

1 the professional responsibilities of a licensee and if the finding
2 by the board of lack of good character is supported by a
3 preponderance of evidence. When an applicant is found to be
4 unqualified for a certificate because of a lack of good character,
5 the board shall furnish the applicant a statement containing the
6 findings of the board and a notice of the applicant's right of
7 appeal;

8 (b) Who has met such educational standards established by rule
9 as the board determines to be appropriate; and

10 (c) Who has passed a written examination in accounting,
11 auditing, and related subjects the board determines to be
12 appropriate.

13 (2) The examination described in subsection (1)(c) of this
14 section shall be held by the board and shall take place as often as
15 the board determines to be desirable, but at least once a year.
16 The board may use all or any part of the examination or grading
17 service of the American Institute of Certified Public Accountants
18 or National Association of State Boards of Accountancy to assist it
19 in performing its duties under this chapter.

20 (3) The board may, by rule, provide for granting credit to a
21 person for satisfactory completion of a written examination in any
22 one or more of the subjects specified in subsection (1)(c) of this
23 section given by the licensing authority in any other state. These
24 rules shall include requirements the board determines to be
25 appropriate in order that any examination approved as a basis for
26 any credit shall, in the judgment of the board, be at least as

1 thorough as the most recent examination given by the board at the
2 time credit is granted.

3 (4) The board may, by rule, prescribe the terms and conditions
4 under which a person who passes the examination in one or more of
5 the subjects indicated in subsection (1)(c) of this section may be
6 reexamined in only the remaining subjects, giving credit for the
7 subjects previously passed. It may also provide by rule for a
8 reasonable waiting period for a person's reexamination in a subject
9 he or she has failed. A person is entitled to any number of
10 reexaminations, subject to this subsection and any other rules
11 adopted by the board.

12 (5) A person passing the examination in any one or more
13 subjects specified in subsection (1)(c) of this section shall meet
14 the educational requirements of subsection (1)(b) of this section
15 in effect on the date the person successfully completes the
16 requirements of subsection (1)(c) of this section. The board may
17 provide, by rule, for exceptions to prevent what it determines to
18 be undue hardship to applicants.

19 (6) The board shall charge each applicant an examination fee
20 for the initial examination under subsection (1) of this section,
21 or for reexamination under subsection (4) of this section for each
22 subject in which the applicant
23 is reexamined. The applicable fee shall be paid by the person at
24 the time he or she applies for examination, reexamination, or
25 evaluation of educational qualifications. Fees for examination,
26 reexamination, or evaluation of educational qualifications shall be

1 determined by the board under chapter 18.04 RCW. There is
2 established in the state treasury an account to be known as the
3 certified public accountants' account. All fees received from
4 candidates to take any or all sections of the certified public
5 accountant examination shall be used only for costs related to the
6 examination. (~~All earnings of investments of balances in the
7 certified public accountants' account shall be credited to the
8 general fund.~~)

9 (7) Persons who on June 30, 1986, held certified public
10 accountant certificates previously issued under the laws of this
11 state shall not be required to obtain additional certificates under
12 this chapter, but shall otherwise be subject to this chapter.
13 Certificates previously issued shall, for all purposes, be
14 considered certificates issued under this chapter and subject to
15 its provisions.

16 (8) Persons who held qualifications as licensed public
17 accountants but who do not hold annual permits to practice on July
18 1, 1983, are not entitled to engage in the practice of public
19 accounting under this chapter. No person shall use the term
20 "licensed public accountant" or the designation "LPA."

21 (9) A certificate of a "certified public accountant" under
22 this chapter is issued on a biennial basis with renewal subject to
23 requirements of continuing professional education and payment of
24 fees, prescribed by the board.

25 (10) The board shall adopt rules providing for continuing
26 professional education for certified public accountants. The rules

1 shall:

2 (a) Provide that a certified public accountant holding a
3 certificate on July 1, 1986, shall verify to the board that he or
4 she has completed at least ten days or an accumulation of eighty
5 hours of continuing professional education during the last two-year
6 period to maintain the certificate;

7 (b) Establish continuing professional education requirements;

8 (c) Establish when newly certificated public accountants shall
9 verify that they have completed the required continuing
10 professional education; and

11 (d) Establish proceedings for revocation, suspension, and
12 reinstatement of certificates for failure to meet the continuing
13 professional education requirement.

14 (11) Failure to furnish verification of the completion of the
15 continuing professional education requirement constitutes grounds
16 for revocation, suspension, or failure to renew the certificate,
17 unless the board determines that the failure was due to reasonable
18 cause or excusable neglect."

19 "Sec. XXI. RCW 43.79.445 and 1991 c 176 s 4 are each amended
20 to read as follows:

21 There is established an account in the state treasury referred
22 to as the "death investigations' account" which shall exist for the
23 purpose of receiving, holding, investing, and disbursing funds
24 appropriated or provided in RCW 70.58.107 and any moneys
25 appropriated or otherwise provided thereafter. (~~All earnings of~~

1 ~~investments of balances in the death investigations' account shall~~
2 ~~be credited to the general fund.))~~

3 Moneys in the death investigations' account shall be disbursed
4 by the state treasurer once every year on December 31 and at any
5 other time determined by the treasurer. The treasurer shall make
6 disbursements to: The state toxicology laboratory, counties for
7 the cost of autopsies, the University of Washington to fund the
8 state forensic pathology fellowship program, the state patrol for
9 providing partial funding for the state dental identification
10 system, the criminal justice training commission for training
11 county coroners, medical examiners and their staff, and the state
12 death investigations council.

13 The University of Washington and the Washington state death
14 investigations council shall jointly determine the yearly amount
15 for the state forensic pathology fellowship program established by
16 RCW 28B.20.426."

17 "**Sec. XXII.** RCW 47.76.030 and 1991 c 363 s 125 are each
18 amended to read as follows:

19 (1) The essential rail assistance account is hereby created in
20 the state treasury. Moneys in the account may be appropriated only
21 for the purposes specified in this section.

22 (2) Moneys appropriated from the account to the department of
23 transportation may be distributed by the department to first class
24 cities, county rail districts, counties, and port districts for the
25 purpose of:

1 (a) Acquiring, maintaining, or improving branch rail lines;

2 (b) Operating railroad equipment necessary to maintain
3 essential rail service;

4 (c) Construction of transloading facilities to increase
5 business on light density lines or to mitigate the impacts of
6 abandonment; or

7 (d) Preservation, including operation, of viable light density
8 lines, as identified by the Washington state department of
9 transportation, in compliance with this chapter.

10 (3) First class cities, county rail districts, counties, and
11 port districts may grant franchises to private railroads for the
12 right to operate on lines acquired, repaired, or improved under
13 this chapter.

14 (4) If rail lines or rail rights of way are used by county
15 rail districts, port districts, state agencies, or other public
16 agencies for the purposes of rail operations and are later
17 abandoned, the rail lines or rail rights of way cannot be used for
18 any other purposes without the consent of the underlying fee title
19 holder or reversionary rights holder, or compensation has been made
20 to the underlying fee title holder or reversionary rights holder.

21 (5) Moneys distributed under subsection (2) of this section
22 shall not exceed eighty percent of the cost of the service or
23 project undertaken. At least twenty percent of the cost shall be
24 provided by the first class city, county, port district, or other
25 local sources.

26 (6) The amount distributed under this section shall be repaid

1 to the state by the first class city, county rail district, county,
2 or port district. The repayment shall occur within a period not
3 longer than fifteen years, as set by the department, of the
4 distribution of the moneys and shall be deposited in the essential
5 rail assistance account. The repayment schedule and rate of
6 interest, if any, shall be set at the time of the distribution of
7 the moneys.

8 ~~((7) All earnings of investments of balances in the essential
9 rail assistance account shall be credited to that account except as
10 provided in RCW 43.84.090 and 43.84.092.))"~~

11 "Sec. XXIII. RCW 43.51.200 and 1985 c 57 s 33 are each
12 amended to read as follows:

13 (1) Any lands owned by the state parks and recreation
14 commission, which are determined to be surplus to the needs of the
15 state for development for state park purposes and which the
16 commission proposes to deed to a local government or other entity,
17 shall be accompanied by a clause requiring that if the land is not
18 used for outdoor recreation purposes, ownership of the land shall
19 revert to the state parks and recreation commission.

20 (2) The state parks and recreation commission, in cases where
21 land subject to such a reversionary clause is proposed for use or
22 disposal for purposes other than recreation, shall require that, if
23 the land is surplus to the needs of the commission for park
24 purposes at the time the commission becomes aware of its proposed
25 use for nonrecreation purposes, the holder of the land or property

1 shall reimburse the commission for the release of the reversionary
2 interest in the land. The reimbursement shall be in the amount of
3 the fair market value of the reversionary interest as determined by
4 a qualified appraiser agreeable to the commission. Appraisal costs
5 shall be borne by the local entity which holds title to the land.

6 (3) Any funds generated under a reimbursement under this
7 section shall be deposited in the parkland acquisition account
8 which is hereby created in the state treasury. Moneys in this
9 account are to be used solely for the purchase or acquisition of
10 property for use as state park property by the commission, as
11 directed by the legislature; all such funds shall be subject to
12 legislative appropriation. ~~((All earnings of investments of
13 balances in the parkland acquisition account shall be credited to
14 the general fund.))"~~

15 "Sec. XXIV. RCW 86.26.007 and 1986 c 46 s 1 are each amended
16 to read as follows:

17 The flood control assistance account is hereby established in
18 the state treasury. At the beginning of each biennium ~~((after June
19 30, 1985,))~~ the state treasurer shall transfer from the general
20 fund to the flood control assistance account an amount of money
21 which, when combined with money remaining in the account from the
22 previous biennium, will equal four million dollars. Moneys in the
23 flood control assistance account may be spent only after
24 appropriation for purposes specified under this chapter. ~~((All
25 earnings of investments of balances in the flood control assistance~~

1 ~~account shall be credited to the general fund.))"~~

2 "Sec. XXV. RCW 43.08.250 and 1985 c 57 s 27 are each amended
3 to read as follows:

4 The money received by the state treasurer from fees, fines,
5 forfeitures, penalties, reimbursements or assessments by any court
6 organized under Title 3 or 35 RCW, or chapter 2.08 RCW, shall be
7 deposited in the public safety and education account which is
8 hereby created in the state treasury. The legislature shall
9 appropriate the funds in the account to promote traffic safety
10 education, highway safety, criminal justice training, crime
11 victims' compensation, judicial education, the judicial information
12 system, winter recreation parking, and state game programs. (~~All
13 earnings of investments of balances in the public safety and
14 education account shall be credited to the general fund.))"~~

15 "Sec. XXVI. RCW 84.33.041 and 1985 c 57 s 87 are each amended
16 to read as follows:

17 (1) An excise tax is imposed on every person engaging in this
18 state in business as a harvester of timber on privately or publicly
19 owned land. The tax is equal to the stumpage value of timber
20 harvested for sale or for commercial or industrial use multiplied
21 by the rate provided in this chapter.

22 (2) A credit is allowed against the tax imposed under this
23 section for any tax paid under RCW 84.33.051.

24 (3) Moneys received as payment for the tax imposed under this

1 section and RCW 84.33.051 shall be deposited in the timber tax
2 distribution account hereby established in the state treasury.

3 ~~((4) All earnings of investments of balances in the timber
4 tax distribution account shall be credited to the general fund.))"~~

5 "Sec. XXVII. RCW 43.31A.400 and 1981 c 76 s 4 are each
6 amended to read as follows:

7 The economic assistance authority established by section 2,
8 chapter 117, Laws of 1972 ex. sess. as amended by section 111,
9 chapter 34, Laws of 1975-'76 2nd ex. sess. is abolished, effective
10 June 30, 1982. Any remaining duties of the economic assistance
11 authority are transferred to the department of revenue on that
12 date. The public facilities construction loan and grant revolving
13 account within the state treasury is continued to service the
14 economic assistance authority's loans."

15 "Sec. XXVIII. RCW 70.94.656 and 1991 c 199 s 413 are each
16 amended to read as follows:

17 It is hereby declared to be the policy of this state that
18 strong efforts should be made to minimize adverse effects on air
19 quality from the open burning of field and turf grasses grown for
20 seed. To such end this section is intended to promote the
21 development of economical and practical alternate agricultural
22 practices to such burning, and to provide for interim regulation of
23 such burning until practical alternates are found.

24 (1) The department shall approve of a study or studies for the

1 exploration and identification of economical and practical
2 alternate agricultural practices to the open burning of field and
3 turf grasses grown for seed. Prior to the issuance of any permit
4 for such burning under RCW 70.94.650, there shall be collected a
5 fee not to exceed one dollar per acre of crop to be burned. Any
6 such fees received by any authority shall be transferred to the
7 department of ecology. The department of ecology shall deposit all
8 such acreage fees in a special grass seed burning research account,
9 hereby created, in the state treasury. (~~All earnings of~~
10 ~~investments of balances in the special grass seed burning research~~
11 ~~account shall be credited to the general fund.~~) The department
12 shall allocate moneys annually from this account for the support of
13 any approved study or studies as provided for in this subsection.
14 For the conduct of any such study or studies, the department may
15 contract with public or private entities: PROVIDED, That whenever
16 the department of ecology shall conclude that sufficient reasonably
17 available alternates to open burning have been developed, and at
18 such time as all costs of any studies have been paid, the grass
19 seed burning research account shall be dissolved, and any money
20 remaining therein shall revert to the general fund.

21 The fee collected under this subsection shall constitute the
22 research portion of fees required under RCW 70.94.650 for open
23 burning of grass grown for seed.

24 (2) Whenever on the basis of information available to it, the
25 department after public hearings have been conducted wherein
26 testimony will be received and considered from interested parties

1 wishing to testify shall conclude that any procedure, program,
2 technique, or device constitutes a practical alternate agricultural
3 practice to the open burning of field or turf grasses grown for
4 seed, the department shall, by order, certify approval of such
5 alternate. Thereafter, in any case which any such approved
6 alternate is reasonably available, the open burning of field and
7 turf grasses grown for seed shall be disallowed and no permit shall
8 issue therefor.

9 (3) Until approved alternates become available, the department
10 or the authority may limit the number of acres on a pro rata basis
11 among those affected for which permits to burn will be issued in
12 order to effectively control emissions from this source.

13 (4) Permits issued for burning of field and turf grasses may
14 be conditioned to minimize emissions insofar as practical,
15 including denial of permission to burn during periods of adverse
16 meteorological conditions."

17 "Sec. XXIX. RCW 51.44.170 and 1990 c 204 s 2 are each amended
18 to read as follows:

19 The industrial insurance premium refund account is created in
20 the state treasury. All industrial insurance refunds earned by
21 state agencies or institutions of higher education under the state
22 fund retrospective rating program shall be deposited into the
23 account. (~~Interest on the moneys in the account shall be deposited~~
24 ~~into the general fund.~~) Moneys in the account may be spent only
25 after appropriation. No agency or institution of higher education

1 may receive an appropriation for an amount greater than the refund
2 earned by the agency. Expenditures from the account may be used for
3 any program within an agency or institution of higher education,
4 but preference shall be given to programs that promote or provide
5 incentives for employee safety and early, appropriate return-to-
6 work for injured employees."

7 "Sec. XXX. RCW 82.14.320 and 1990 2nd ex.s. c 1 s 104 are
8 each amended to read as follows:

9 (1) The municipal criminal justice assistance account is
10 created in the state treasury. The account shall consist of all
11 motor vehicle excise tax receipts deposited into the account under
12 chapter 82.44 RCW.

13 (2) No city may receive a distribution under this section
14 from the municipal criminal justice assistance account unless:

15 (a) The city has a crime rate in excess of one hundred twenty-
16 five percent of the state-wide average as calculated in the most
17 recent annual report on crime in Washington state as published by
18 the Washington association of sheriffs and police chiefs;

19 (b) The city has levied the tax authorized in RCW 82.14.030(2)
20 at the maximum rate or the tax authorized in RCW 82.46.010(2) at
21 the maximum rate; and

22 (c) The city has a per capita yield from the tax imposed under
23 RCW 82.14.030(1) at the maximum rate of less than one hundred fifty
24 percent of the state-wide average per capita yield for all cities
25 from such local sales and use tax.

1 (3) The moneys deposited in the municipal criminal justice
2 (~~assistance~~) assistance account for distribution under this
3 section shall be distributed at such times as distributions are
4 made under RCW 82.44.150. The distributions shall be made as
5 follows:

6 (a) Thirty percent of the moneys shall be distributed ratably
7 based on population as last determined by the office of financial
8 management to those cities eligible under subsection (2) of this
9 section that have a crime rate determined under subsection (2)(a)
10 of this section which is greater than two times the state-wide
11 average crime rate. No city may receive more than fifty percent of
12 any moneys distributed under this subsection (a).

13 (b) The remainder of the moneys shall be distributed to all
14 cities eligible under subsection (2) of this section ratably based
15 on population as last determined by the office of financial
16 management.

17 (4) No city may receive more than thirty percent of all moneys
18 distributed under subsection (3) of this section.

19 (5) Moneys distributed under this section shall be expended
20 exclusively for criminal justice purposes and shall not be used to
21 replace or supplant existing funding.

22 (6) This section expires January 1, 1994."

23 "**Sec. XXXI.** RCW 76.04.630 and 1989 c 362 s 2 and 1989 c 175
24 s 162 are each reenacted and amended to read as follows:

25 There is created a landowner contingency forest fire

1 suppression account (~~which shall be a separate account~~) in the
2 state treasury. Moneys in the account may be spent only as
3 provided in this section. Disbursements from the account shall be
4 on authorization of the commissioner of public lands or the
5 commissioner's designee. The account is subject to the allotment
6 procedure provided under chapter 43.88 RCW, but no appropriation is
7 required for disbursements.

8 The department may expend from this account such amounts as
9 may be available and as it considers appropriate for the payment of
10 emergency fire costs resulting from a participating landowner fire.
11 The department may, when moneys are available from the landowner
12 contingency forest fire suppression account, expend moneys for
13 summarily abating, isolating, or reducing an extreme fire hazard
14 under RCW 76.04.660. All moneys recovered as a result of the
15 department's actions, from the owner or person responsible, under
16 RCW 76.04.660 shall be deposited in the landowner contingency
17 forest fire suppression account.

18 When a determination is made that the fire was started by
19 other than a landowner operation, moneys expended from this account
20 in the suppression of such fire shall be recovered from such
21 general fund appropriations as may be available for emergency fire
22 suppression costs. The department shall deposit in the landowner
23 contingency forest fire suppression account any moneys paid out of
24 the account which are later recovered, less reasonable costs of
25 recovery.

26 This account shall be established and renewed by a special

1 forest fire suppression account assessment paid by participating
2 landowners at a rate to be established by the department, but not
3 to exceed fifteen cents per acre per year for such period of years
4 as may be necessary to establish and thereafter reestablish a
5 balance in the account of three million dollars. The department
6 may establish a minimum assessment for ownership parcels identified
7 in RCW 76.04.610 as paying the minimum assessment. The maximum
8 assessment for these parcels shall not exceed the fees levied on a
9 thirty-acre parcel. There shall be no assessment on each parcel of
10 privately owned lands of less than two acres. The assessments may
11 differ to equitably distribute the assessment based on emergency
12 fire suppression cost experience necessitated by landowner
13 operations. Amounts assessed for this account shall be a lien upon
14 the forest lands with respect to which the assessment is made and
15 may be collected as directed by the department in the same manner
16 as forest protection assessments. ~~((This account shall be held by
17 the state treasurer, who is authorized to invest so much of the
18 account as is not necessary to meet current needs. Any interest
19 earned on moneys from the account shall be deposited in and remain
20 a part of the account and shall be computed as part of same in
21 determining the balance thereof. Interfund loans to and from this
22 account are authorized at the current rate of interest as
23 determined by the state treasurer, provided that the effect of the
24 loan is considered for purposes of determining the assessments.))~~
25 Payment of emergency costs from this account shall in no way
26 restrict the right of the department to recover costs pursuant to

1 RCW 76.04.495 or other laws.

2 When the department determines that a forest fire was started
3 in the course of or as a result of a landowner operation, it shall
4 notify the forest fire advisory board of the determination. The
5 determination shall be final, unless, within ninety days of the
6 notification, the forest fire advisory board or any interested
7 party serves a request for a hearing before the department. The
8 hearing shall constitute an adjudicative proceeding under chapter
9 34.05 RCW, the administrative procedure act, and any appeal shall
10 be in accordance with RCW 34.05.510 through 34.05.598."

11 "Sec. XXXII. RCW 43.33A.160 and 1985 c 57 s 32 are each
12 amended to read as follows:

13 (1) The state investment board shall be funded from the
14 earnings of the funds managed by the state investment board,
15 proportional to the value of the assets of each fund, subject to
16 legislative appropriation.

17 (2) There is established in the state treasury a state
18 investment board expense account from which shall be paid the
19 operating expenses of the state investment board. Prior to
20 November 1 of each even-numbered year, the state investment board
21 shall determine and certify to the state treasurer and the office
22 of financial management the value of the various funds managed by
23 the investment board in order to determine the proportional
24 liability of the funds for the operating expenses of the state
25 investment board. Pursuant to appropriation, the state treasurer

1 is authorized to transfer such moneys from the various funds
2 managed by the investment board to the state investment board
3 expense account as are necessary to pay the operating expenses of
4 the investment board. (~~All earnings of investments of balances in
5 the state investment board expense account shall be credited to the
6 state investment board expense account.~~)"

7 "Sec. XXXIII. RCW 43.83B.360 and 1985 c 57 s 46 are each
8 amended to read as follows:

9 (~~At the time the state finance committee determines to issue
10 such bonds authorized in RCW 43.83B.300, and 43.83B.355 through
11 43.83B.375 or a portion thereof, it may, pending the issuance
12 thereof, issue in the name of the state, temporary notes in
13 anticipation of the money to be derived from the sale of the bonds,
14 which notes shall be designated as "bond anticipation notes".~~)
15 The proceeds from the sale of bonds (~~and notes~~) authorized by RCW
16 43.83B.300, and 43.83B.355 through 43.83B.375 shall be deposited in
17 the state emergency water projects revolving account, hereby
18 created in the state treasury, and shall be used exclusively for
19 the purposes specified in RCW 43.83B.300, and 43.83B.355 through
20 43.83B.375 and for the payment of expenses incurred in the issuance
21 and sale of such bonds (~~and notes: PROVIDED, That such portion of
22 the proceeds of the sale of such bonds as may be required for the
23 payment of the principal and interest on such anticipation notes as
24 have been issued, shall be deposited in the state emergency water
25 projects bond redemption fund of 1977 in the state treasury created~~

1 ~~by RCW 43.83B.370. All earnings of investments of balances in the~~
2 ~~state emergency water projects revolving account shall be credited~~
3 ~~to the general fund))."~~

4 "Sec. XXXIV. RCW 82.14.050 and 1991 c 207 s 2 are each
5 amended to read as follows:

6 The counties, cities, and transportation authorities under RCW
7 82.14.045 and public facilities districts under chapter 36.100 RCW
8 shall contract, prior to the effective date of a resolution or
9 ordinance imposing a sales and use tax, the administration and
10 collection to the state department of revenue, which shall deduct
11 a percentage amount, as provided by contract, not to exceed two
12 percent of the taxes collected for administration and collection
13 expenses incurred by the department. The remainder of any portion
14 of any tax authorized by this chapter which is collected by the
15 department of revenue shall be deposited by the state department of
16 revenue in the local sales and use tax account hereby created in
17 the state treasury. Moneys in the local sales and use tax account
18 may be spent only for distribution to counties, cities,
19 transportation authorities, and public facilities districts
20 imposing a sales and use tax. All administrative provisions in
21 chapters 82.03, 82.08, 82.12, and 82.32 RCW, as they now exist or
22 may hereafter be amended, shall, insofar as they are applicable to
23 state sales and use taxes, be applicable to taxes imposed pursuant
24 to this chapter. Except as provided in RCW 43.08.190, all earnings
25 of investments of balances in the local sales and use tax account

1 shall be credited to the local sales and use tax account and
2 distributed to the counties, cities, transportation authorities,
3 and public facilities districts monthly."

4 "Sec. XXXV. RCW 43.19.610 and 1986 c 312 s 902 are each
5 amended to read as follows:

6 There is hereby established in the state treasury an account
7 to be known as the motor transport account into which shall be paid
8 all moneys, funds, proceeds, and receipts as provided in RCW
9 43.19.615 and as may otherwise be provided by law. Disbursements
10 therefrom shall be made in accordance with the provisions of RCW
11 43.19.560 through 43.19.630, 43.41.130 and 43.41.140 as authorized
12 by the director or ((his)) a duly authorized representative and as
13 may be provided by law. ((All earnings of investments of balances
14 in the motor transport account shall be credited to the general
15 fund.

16 ~~The state treasurer shall transfer to the general fund two~~
17 ~~million dollars from the motor transport account on or before June~~
18 ~~30, 1987.))"~~

19 "Sec. XXXVI. RCW 27.34.090 and 1985 c 57 s 7 are each amended
20 to read as follows:

21 All moneys in the state capitol historical museum association
22 account hereby created in the state treasury and any moneys
23 appropriated from that account, shall be expended for the purposes
24 of the state capital historical association museum as determined by

1 a majority of the governing board of the state capital historical
2 association. (~~All earnings of investments of balances in the~~
3 ~~state capitol historical association museum account shall be~~
4 ~~credited to the general fund.))"~~

5 "Sec. XXXVII. RCW 82.42.090 and 1985 c 57 s 86 are each
6 amended to read as follows:

7 All moneys collected by the director from the aircraft fuel
8 excise tax as provided in RCW 82.42.020 shall be transmitted to the
9 state treasurer and shall be credited to the aeronautics account
10 hereby created in the state treasury. Moneys collected from the
11 consumer or user of aircraft fuel from either the use tax imposed
12 by RCW 82.12.020 or the retail sales tax imposed by RCW 82.08.020
13 shall be transmitted to the state treasurer and credited to the
14 state general fund. (~~All earnings of investments of balances in~~
15 ~~the aeronautics account shall be credited to the general fund.))"~~

16 "Sec. XXXVIII. RCW 47.68.236 and 1985 c 57 s 63 are each
17 amended to read as follows:

18 There is hereby created in the state treasury an account to be
19 known as the aircraft search and rescue, safety, and education
20 account. All moneys received by the department under RCW 47.68.233
21 shall be deposited in such account. (~~All earnings of investments~~
22 ~~of balances in the aircraft search and rescue, safety, and~~
23 ~~education account shall be credited to the general fund.))"~~

1 "Sec. XXXIX. RCW 43.79.201 and 1991 c 204 s 3 are each
2 amended to read as follows:

3 (1) (~~All moneys in the state treasury to the credit of that~~
4 ~~fund now denoted as the C.E.P. & R.I. fund on and after March 20,~~
5 ~~1961, and all moneys thereafter paid into the state treasury for or~~
6 ~~to the credit of such fund shall be and are hereby transferred to~~
7 ~~and placed in~~) The charitable, educational, penal and reformatory
8 institutions account~~((7))~~ is hereby created, in the state treasury,
9 into which ~~((fund))~~ account there shall ~~((also))~~ be deposited all
10 moneys arising from the sale, lease or transfer of the land granted
11 by the United States government to the state for charitable,
12 educational, penal and reformatory institutions by section 17 of
13 the enabling act, or otherwise set apart for such institutions,
14 except all moneys arising from the sale, lease, or transfer of that
15 certain one hundred thousand acres of such land assigned for the
16 support of the University of Washington by chapter 91, Laws of 1903
17 and section 9, chapter 122, Laws of 1893. (~~All earnings of~~
18 ~~investments of balances in the charitable, educational, penal and~~
19 ~~reformatory institutions account shall be credited to the~~
20 ~~account.~~)

21 (2) If feasible, not less than one-half of all income to the
22 charitable, educational, penal, and reformatory institutions
23 account shall be appropriated for the purpose of providing housing,
24 including repair and renovation of state institutions, for persons
25 who are mentally ill, developmentally disabled, or youth who are
26 blind, deaf, or otherwise disabled. If moneys are appropriated for

1 community-based housing, the moneys shall be appropriated to the
2 department of community development for the housing assistance
3 program under chapter 43.185 RCW."

4 "Sec. XL. RCW 70.93.180 and 1985 c 57 s 68 are each amended
5 to read as follows:

6 There is hereby created an account within the state treasury
7 to be known as the "litter control account". All assessments,
8 fines, bail forfeitures, and other funds collected or received
9 pursuant to this chapter shall be deposited in the litter control
10 account and used for the administration and implementation of this
11 chapter except as required to be otherwise distributed under RCW
12 70.93.070. (~~All earnings of investments of balances in the litter
13 control account shall be credited to the general fund.~~)"

14 "Sec. XLI. RCW 46.08.172 and 1988 ex.s. c 2 s 901 are each
15 amended to read as follows:

16 There is hereby established an account in the state treasury
17 to be known as the "state capitol vehicle parking account". The
18 director of the department of general administration shall
19 establish an equitable and consistent employee parking rental fee
20 for state owned or leased property, effective July 1, 1988. All
21 fees shall take into account the market rate of comparable
22 privately owned rental parking, as determined by the director. All
23 unpledged parking rental income collected by the department of
24 general administration from rental of parking space on the capitol

1 grounds and the east capitol site shall be deposited in the "state
2 capitol vehicle parking account". (~~All earnings of investments of
3 balances in the state capitol vehicle parking account shall be
4 credited to the general fund.~~)

5 The "state capitol vehicle parking account" shall be used to
6 pay costs incurred in the operation, maintenance, regulation and
7 enforcement of vehicle parking and parking facilities at the state
8 capitol."

9 "Sec. XLII. RCW 43.99.040 and 1985 c 57 s 53 are each amended
10 to read as follows:

11 There is created the marine fuel tax refund account in the
12 state treasury. (~~All earnings of investments of balances in the
13 marine fuel tax refund account shall be credited to the general
14 fund.~~) From time to time, but at least once each biennium, the
15 director of licensing shall request the state treasurer to refund
16 from the motor vehicle fund amounts which have been determined to
17 be tax on marine fuel. The state treasurer shall refund such
18 amounts and place them in the marine fuel tax refund account to be
19 held for those entitled thereto pursuant to chapter 82.36 RCW and
20 RCW 43.99.050, except that he shall not refund and place in the
21 marine fuel tax refund account for any period for which a
22 determination has been made pursuant to RCW 43.99.030 more than the
23 greater of the following amounts: (1) An amount equal to two
24 percent of all moneys paid to him as motor vehicle fuel tax for
25 such period, (2) an amount necessary to meet all approved claims

1 for refund of tax on marine fuel for such period."

2 "Sec. XLIII. RCW 43.83A.030 and 1985 c 57 s 44 are each
3 amended to read as follows:

4 The proceeds from the sale of bonds authorized by this chapter
5 (~~and any interest earned on the interim investment of such~~
6 ~~proceeds,~~) shall be deposited in the state and local improvements
7 revolving account hereby created in the state treasury and shall be
8 used exclusively for the purpose specified in this chapter and for
9 payment of the expenses incurred in the issuance and sale of the
10 bonds."

11 "Sec. XLIV. RCW 43.99F.030 and 1985 c 57 s 56 are each
12 amended to read as follows:

13 The proceeds from the sale of bonds authorized by this chapter
14 shall be deposited in the state and local improvements revolving
15 account, Waste Disposal Facilities, 1980 hereby created in the
16 state treasury and shall be used exclusively for the purpose
17 specified in this chapter and for payment of the expenses incurred
18 in the issuance and sale of the bonds. (~~All earnings of~~
19 ~~investments of balances of such account shall be credited to the~~
20 ~~state and local improvements revolving account, Waste Disposal~~
21 ~~Facilities, 1980.))"~~

22 "Sec. XLV. RCW 28B.10.851 and 1985 c 57 s 11 are each amended
23 to read as follows:

1 The proceeds from the sale of the bonds authorized herein,
2 together with all grants, donations, transferred funds and all
3 other moneys which the state finance committee may direct the state
4 treasurer to deposit therein shall be deposited in the state higher
5 education construction account hereby created in the state
6 treasury. (~~All earnings of investments of balances in the state
7 higher education construction account shall be credited to the
8 general fund.~~)")

9 "**Sec. XLVI.** RCW 43.83.020 and 1987 1st ex.s. c 3 s 9 are each
10 amended to read as follows:

11 The proceeds from the sale of the bonds authorized herein
12 shall be deposited in the state building construction account which
13 is hereby established in the state treasury and shall be used
14 exclusively for the purposes of carrying out the provisions of the
15 capital appropriation acts, and for payment of the expense incurred
16 in the printing, issuance, and sale of such bonds. (~~All earnings
17 of investments of balances in the state building construction
18 account shall be credited to the general fund.~~)")

19 "**Sec. XLVII.** RCW 28B.50.360 and 1985 c 390 s 56 and 1985 c 57
20 s 16 are each reenacted and amended to read as follows:

21 (~~There is hereby created in the state treasury a community
22 college bond retirement fund.~~) Within thirty-five days from the
23 date of start of each quarter all building fees of each such
24 community college shall be paid into the state treasury, and shall

1 be credited as follows:

2 (1) On or before June 30th of each year the college board if
3 issuing bonds payable out of building fees shall certify to the
4 state treasurer the amounts required in the ensuing twelve-month
5 period to pay and secure the payment of the principal of and
6 interest on such bonds. The state treasurer shall thereupon
7 deposit the amounts so certified in the community college (~~bond~~
8 ~~retirement fund which fund as required, is hereby created in the~~
9 ~~state treasury~~) capital projects account. Such amounts of the
10 funds deposited in the (~~bond retirement fund~~) community college
11 capital projects account as are necessary to pay and secure the
12 payment of the principal of and interest on the building bonds
13 issued by the college board as authorized by this chapter shall be
14 exclusively devoted to that purpose. If in any twelve-month period
15 it shall appear that the amount certified by the college board is
16 insufficient to pay and secure the payment of the principal of and
17 interest on the outstanding building bonds, the state treasurer
18 shall notify the college board and such board shall adjust its
19 certificate so that all requirements of moneys to pay and secure
20 the payment of the principal and interest on all such bonds then
21 outstanding shall be fully met at all times.

22 (2) (~~That portion of the building fees not required for or in~~
23 ~~excess of the amounts necessary to pay and secure the payment of~~
24 ~~any of the bonds as provided in subsection (1) above shall be~~
25 ~~deposited in~~) The community college capital projects account
26 (~~which account~~) is hereby created in the state treasury. The

1 sums deposited in the capital projects account shall be
2 appropriated and expended exclusively to pay and secure the payment
3 of the principal of and interest on bonds payable out of the
4 building fees and for the construction, reconstruction, erection,
5 equipping, maintenance, demolition and major alteration of
6 buildings and other capital assets owned by the state board for
7 community college education in the name of the state of Washington,
8 and the acquisition of sites, rights-of-way, easements,
9 improvements or appurtenances in relation thereto, and for the
10 payment of principal of and interest on any bonds issued for such
11 purposes. ((All earnings of investments of balances in the
12 community college capital projects account shall be credited to the
13 general fund.))

14 (3) Notwithstanding the provisions of subsections (1) and (2)
15 above, at such time as all outstanding building bonds of the
16 college board payable from the community college ((bond retirement
17 fund)) capital projects account have been paid, redeemed, and
18 retired, or at such time as ample provision has been made by the
19 state for full payment, from some source other than the community
20 college ((bond retirement fund)) capital projects account, of the
21 principal of and the interest on and call premium, if applicable,
22 of such bonds as they mature and/or upon their call prior to their
23 maturity, through refunding or otherwise, that portion of all
24 building fees of the community colleges equal to the amount
25 required to pay yearly debt service on any general obligation bonds
26 issued by the state in accordance with Article VIII, section 1,

1 Washington state Constitution, for community college purposes,
2 shall be paid into the general fund of the state treasury. The
3 state finance committee shall determine whether ample provision has
4 been made for payment of such bonds payable from the (~~said bond~~
5 ~~retirement fund~~) community college capital projects account and
6 shall determine the amount required to pay yearly debt service on
7 such general obligation bonds of the state. Nothing in this
8 subsection shall be construed as obligating the legislature or the
9 state to provide for payment of such community college building
10 bonds from some source other than the community college (~~bond~~
11 ~~retirement fund~~) capital projects account or as pledging the
12 general credit of the state to the payment of such bonds."

13 "Sec. XLVIII. RCW 28B.50.360 and 1991 c 238 s 51 and 1985 c
14 57 s 16 are each reenacted and amended to read as follows:

15 (~~There is hereby created in the state treasury a community~~
16 ~~and technical college bond retirement fund.~~) Within thirty-five
17 days from the date of start of each quarter all building fees of
18 each such community and technical college shall be paid into the
19 state treasury, and shall be credited as follows:

20 (1) On or before June 30th of each year the college board if
21 issuing bonds payable out of building fees shall certify to the
22 state treasurer the amounts required in the ensuing twelve-month
23 period to pay and secure the payment of the principal of and
24 interest on such bonds. The state treasurer shall thereupon
25 deposit the amounts so certified in the community and technical

1 college (~~((bond retirement fund which fund as required, is hereby~~
2 ~~created in the state treasury))~~ capital projects account. Such
3 amounts of the funds deposited in the (~~(bond retirement fund))~~
4 community and technical college capital projects account as are
5 necessary to pay and secure the payment of the principal of and
6 interest on the building bonds issued by the college board as
7 authorized by this chapter shall be exclusively devoted to that
8 purpose. If in any twelve-month period it shall appear that the
9 amount certified by the college board is insufficient to pay and
10 secure the payment of the principal of and interest on the
11 outstanding building bonds, the state treasurer shall notify the
12 college board and such board shall adjust its certificate so that
13 all requirements of moneys to pay and secure the payment of the
14 principal and interest on all such bonds then outstanding shall be
15 fully met at all times.

16 (2) (~~(That portion of the building fees not required for or in~~
17 ~~excess of the amounts necessary to pay and secure the payment of~~
18 ~~any of the bonds as provided in subsection (1) of this section~~
19 ~~shall be deposited in))~~ The community and technical college capital
20 projects account ((which account)) is hereby created in the state
21 treasury. The sums deposited in the capital projects account shall
22 be appropriated and expended exclusively to pay and secure the
23 payment of the principal of and interest on bonds payable out of
24 the building fees and for the construction, reconstruction,
25 erection, equipping, maintenance, demolition and major alteration
26 of buildings and other capital assets owned by the state board for

1 community and technical colleges in the name of the state of
2 Washington, and the acquisition of sites, rights-of-way, easements,
3 improvements or appurtenances in relation thereto, and for the
4 payment of principal of and interest on any bonds issued for such
5 purposes. (~~All earnings of investments of balances in the capital
6 projects account shall be credited to the general fund.~~)

7 (3) Notwithstanding the provisions of subsections (1) and (2)
8 of this section, at such time as all outstanding building bonds of
9 the college board payable from the community and technical college
10 (~~bond retirement fund~~) capital projects account have been paid,
11 redeemed, and retired, or at such time as ample provision has been
12 made by the state for full payment, from some source other than the
13 (~~bond retirement fund~~) community and technical college capital
14 projects account, of the principal of and the interest on and call
15 premium, if applicable, of such bonds as they mature and/or upon
16 their call prior to their maturity, through refunding or otherwise,
17 that portion of all building fees of the community and technical
18 colleges equal to the amount required to pay yearly debt service on
19 any general obligation bonds issued by the state in accordance with
20 Article VIII, section 1, Washington state Constitution, for
21 community and technical college purposes, shall be paid into the
22 general fund of the state treasury. The state finance committee
23 shall determine whether ample provision has been made for payment
24 of such bonds payable from the (~~said bond retirement fund~~)
25 community and technical college capital projects account and shall
26 determine the amount required to pay yearly debt service on such

1 general obligation bonds of the state. Nothing in this subsection
2 shall be construed as obligating the legislature or the state to
3 provide for payment of such college building bonds from some source
4 other than the community and technical college (~~bond retirement~~
5 ~~fund~~) capital projects account or as pledging the general credit
6 of the state to the payment of such bonds."

7 "Sec. XLIX. RCW 28B.35.370 and 1985 c 390 s 47 and 1985 c 57
8 s 15 are each reenacted and amended to read as follows:

9 Within thirty-five days from the date of collection thereof
10 all building fees of each regional university and The Evergreen
11 State College shall be paid into the state treasury and these
12 together with such normal school fund revenues as provided in RCW
13 28B.35.751 as are received by the state treasury shall be credited
14 as follows:

15 (1) On or before June 30th of each year the board of trustees
16 of each regional university and The Evergreen State College, if
17 issuing bonds payable out of its building fees and above described
18 normal school fund revenues, shall certify to the state treasurer
19 the amounts required in the ensuing twelve months to pay and secure
20 the payment of the principal of and interest on such bonds. The
21 amounts so certified by each regional university and The Evergreen
22 State College shall be a prior lien and charge against all building
23 fees and above described normal school fund revenues of such
24 institution. The state treasurer shall thereupon deposit the
25 amounts so certified in the Eastern Washington University (~~bond~~

1 ~~retirement fund))~~ capital projects account, the Central Washington
2 University ~~((bond retirement fund))~~ capital projects account, the
3 Western Washington University ~~((bond retirement fund))~~ capital
4 projects account, or The Evergreen State College ~~((bond retirement~~
5 ~~fund))~~ capital projects account respectively, which ~~((funds))~~
6 accounts are hereby created in the state treasury~~((, such funds for~~
7 ~~the regional universities being redesignations for the Eastern~~
8 ~~Washington State College bond retirement fund, the Central~~
9 ~~Washington State College bond retirement fund, and the Western~~
10 ~~Washington State College bond retirement fund, respectively))~~. The
11 amounts deposited in the respective ~~((bond retirement funds))~~
12 capital projects accounts shall be used exclusively to pay and
13 secure the payment of the principal of and interest on the building
14 bonds issued by such regional universities and The Evergreen State
15 College as authorized by law. If in any twelve month period it
16 shall appear that the amount certified by any such board of
17 trustees is insufficient to pay and secure the payment of the
18 principal of and interest on the outstanding building and above
19 described normal school fund revenue bonds of its institution, the
20 state treasurer shall notify the board of trustees and such board
21 shall adjust its certificate so that all requirements of moneys to
22 pay and secure the payment of the principal of and interest on all
23 such bonds then outstanding shall be fully met at all times.

24 (2) All ~~((building fees and above described))~~ normal school
25 fund revenue ~~((not needed for or in excess of the amounts certified~~
26 ~~to the state treasurer as being required to pay and secure the~~

1 ~~payment of building or above described normal school fund revenue~~
2 ~~bond principal or interest)) pursuant to RCW 28B.35.751 shall be~~
3 deposited in the Eastern Washington University capital projects
4 account, the Central Washington University capital projects
5 account, the Western Washington University capital projects
6 account, or The Evergreen State College capital projects account
7 respectively, which accounts are hereby created in the state
8 treasury(~~(, such funds for the regional universities being~~
9 ~~redesignations for the Eastern Washington State College capital~~
10 ~~projects account, the Central Washington State College capital~~
11 ~~projects account, and the Western Washington State College capital~~
12 ~~projects account, respectively)). The sums deposited in the~~
13 respective capital projects accounts shall be appropriated and
14 expended exclusively to pay and secure the payment of the principal
15 of and interest on bonds payable out of the building fees and
16 normal school revenue and for the construction, reconstruction,
17 erection, equipping, maintenance, demolition and major alteration
18 of buildings and other capital assets, and the acquisition of
19 sites, rights-of-way, easements, improvements or appurtenances in
20 relation thereto except for any sums transferred therefrom as
21 authorized by law. (~~All earnings of investments of balances in~~
22 ~~these respective capital projects accounts shall be credited to the~~
23 ~~general fund.))"~~

24 "Sec. L. RCW 28B.30.730 and 1985 c 390 s 43 are each amended
25 to read as follows:

1 For the purpose of financing the cost of any projects, the
2 board is hereby authorized to adopt the resolution or resolutions
3 and prepare all other documents necessary for the issuance, sale
4 and delivery of the bonds or any part thereof at such time or times
5 as it shall deem necessary and advisable. Said bonds:

6 (1) Shall not constitute

7 (a) An obligation, either general or special, of the state; or

8 (b) A general obligation of Washington State University or of
9 the board;

10 (2) Shall be

11 (a) Either registered or in coupon form; and

12 (b) Issued in denominations of not less than one hundred
13 dollars; and

14 (c) Fully negotiable instruments under the laws of this state;
15 and

16 (d) Signed on behalf of the university by the president of the
17 board, attested by the secretary or the treasurer of the board,
18 have the seal of the university impressed thereon or a facsimile of
19 such seal printed or lithographed in the bottom border thereof, and
20 the coupons attached thereto shall be signed with the facsimile
21 signatures of such president and secretary;

22 (3) Shall state

23 (a) The date of issue; and

24 (b) The series of the issue and be consecutively numbered
25 within the series; and

26 (c) That the bond is payable both principal and interest

1 solely out of the bond retirement fund;

2 (4) Each series of bonds shall bear interest, payable either
3 annually or semiannually, as the board may determine;

4 (5) Shall be payable both principal and interest out of the
5 bond retirement fund;

6 (6) Shall be payable at such times over a period of not to
7 exceed forty years from date of issuance, at such place or places,
8 and with such reserved rights of prior redemption, as the board may
9 prescribe;

10 (7) Shall be sold in such manner and at such price as the
11 board may prescribe;

12 (8) Shall be issued under and subject to such terms,
13 conditions and covenants providing for the payment of the principal
14 thereof and interest thereon and such other terms, conditions,
15 covenants and protective provisions safeguarding such payment, not
16 inconsistent with RCW 28B.30.700 through 28B.30.780, and as found
17 to be necessary by the board for the most advantageous sale
18 thereof, which may include but not be limited to:

19 (a) A covenant that the building fees shall be established,
20 maintained and collected in such amounts that will provide money
21 sufficient to pay the principal of and interest on all bonds
22 payable out of the bond retirement (~~fund~~) account, to set aside
23 and maintain the reserves required to secure the payment of such
24 principal and interest, and to maintain any coverage which may be
25 required over such principal and interest;

26 (b) A covenant that a reserve account shall be created in the

1 bond retirement fund to secure the payment of the principal of and
2 interest on all bonds issued and a provision made that certain
3 amounts be set aside and maintained therein;

4 (c) A covenant that sufficient moneys may be transferred from
5 the Washington State University building account to the bond
6 retirement ((fund)) account when ordered by the board of regents in
7 the event there is ever an insufficient amount of money in the bond
8 retirement ((fund)) account to pay any installment of interest or
9 principal and interest coming due on the bonds or any of them;

10 (d) A covenant fixing conditions under which bonds on a parity
11 with any bonds outstanding may be issued.

12 The proceeds of the sale of all bonds(~~(, exclusive of accrued~~
13 ~~interest which shall be deposited in the bond retirement fund,~~)
14 shall be deposited in the state treasury to the credit of the
15 Washington State University building account and shall be used
16 solely for paying the costs of the projects. The Washington State
17 University building account shall be credited with the investment
18 income derived pursuant to RCW 43.84.080 on the investible balances
19 of scientific permanent fund and agricultural permanent fund, less
20 the allocation to the state treasurers' service account pursuant to
21 RCW 43.08.190."

22 "Sec. LI. RCW 28B.57.050 and 1985 c 57 s 18 are each amended
23 to read as follows:

24 The proceeds from the sale of the bonds ((~~and/or bond~~
25 ~~anticipation notes~~)) authorized herein, together with all grants,

1 donations, transferred funds, and all other moneys which the state
2 finance committee or the college board may direct the state
3 treasurer to deposit therein, shall be deposited in the 1975
4 community college capital construction account, hereby created in
5 the state treasury. (~~All earnings of investments of balances in
6 the 1975 community college capital construction account shall be
7 credited to the general fund.~~)"

8 "Sec. LII. RCW 43.99.060 and 1985 c 57 s 54 are each amended
9 to read as follows:

10 There is created the outdoor recreation account in the state
11 treasury, in which shall be deposited all moneys received from the
12 marine fuel tax refund account pursuant to RCW 43.99.070, the
13 proceeds of the bond issue authorized by (~~chapter 12, Laws of
14 1963, extraordinary session~~) chapter 43.98 RCW, RCW 43.31.620 and
15 43.31.740, and any moneys made available to the state of Washington
16 by the federal government for outdoor recreation not specifically
17 designated for another fund or agency. (~~All earnings of
18 investments of balances in the outdoor recreation account shall be
19 credited to the general fund.~~)

20 Grants, gifts, or other financial assistance awarded or
21 designated for a particular purpose, or proceeds received from
22 public bodies as administrative cost contributions, may be received
23 and, when appropriated by the legislature, may be expended in
24 accordance with the general budget and accounting act."

1 **"Sec. LIII.** RCW 43.83B.030 and 1985 c 57 s 45 are each
2 amended to read as follows:

3 The proceeds from the sale of bonds authorized by this
4 chapter(~~(, and any interest earned on the interim investment of~~
5 ~~such proceeds,~~) shall be deposited in the state and local
6 improvements revolving account hereby created in the state treasury
7 and shall be used exclusively for the purpose specified in this
8 chapter and for payment of the expenses incurred in the issuance
9 and sale of the bonds."

10 **"Sec. LIV.** RCW 43.83C.030 and 1985 c 57 s 47 are each amended
11 to read as follows:

12 The proceeds from the sale of bonds authorized by this
13 chapter(~~(, and any interest earned on the interim investment of~~
14 ~~such proceeds,~~) shall be deposited in the state and local
15 improvements revolving account hereby created in the state treasury
16 and shall be used exclusively for the purpose specified in this
17 chapter and for payment of the expenses incurred in the issuance
18 and sale of the bonds."

19 **"Sec. LV.** RCW 43.83D.030 and 1985 c 57 s 48 are each amended
20 to read as follows:

21 The proceeds from the sale of bonds authorized by this
22 chapter(~~(, and any interest earned on the interim investment of~~
23 ~~such proceeds,~~) shall be deposited in the state and local
24 improvements revolving account in the state treasury and shall be

1 used exclusively for the purpose specified in this chapter and for
2 payment of the expenses incurred in the issuance and sale of the
3 bonds."

4 "Sec. LVI. RCW 43.83H.030 and 1985 c 57 s 49 are each amended
5 to read as follows:

6 ~~((At the time the state finance committee determines to issue
7 such bonds authorized in RCW 43.83H.010 or a portion thereof,
8 pending the issuance of such bonds, it may issue, in the name of
9 the state, temporary notes in anticipation of the money to be
10 derived from the sale of the bonds, which notes shall be designated
11 as "anticipation notes".))~~ The proceeds from the sale of bonds
12 ~~((and notes))~~ authorized by this chapter shall be deposited in the
13 state social and health services construction account hereby
14 created in the state treasury and shall be used exclusively for the
15 purposes specified in this chapter and for the payment of expenses
16 incurred in the issuance and sale of such bonds ~~((and notes:~~
17 ~~PROVIDED, Such portion of the proceeds of the sale of such bonds as
18 may be required for the payment of the principal and interest on
19 such anticipation notes as have been issued, shall be deposited in
20 the bond redemption fund created in RCW 43.83H.050. All earnings
21 of investments of balances in the state social and health services
22 construction account shall be credited to the general fund))~~."

23 "Sec. LVII. RCW 43.84.092 and 1990 2nd ex.s. c 1 s 204 are
24 each amended to read as follows:

1 (~~Except as provided in RCW 43.84.090,~~) (1) All earnings of
2 investments of surplus balances in the state treasury shall be
3 deposited to the treasury income account, which account is hereby
4 established in the state treasury.

5 (~~Except as provided in RCW 82.14.050,~~) (2) Monthly, the
6 state treasurer shall distribute(~~, on or before July 20 of each~~
7 year,) the earnings credited to the treasury income account (~~as~~
8 ~~of June 30 to the funds for the fiscal year in which it was~~
9 ~~earned).~~ (~~Except as otherwise provided by statute,~~) The state
10 treasurer shall credit the general fund with all the earnings
11 credited to the treasury income account except:

12 (a) The (~~various~~) following accounts and funds (~~in the~~
13 state treasury) shall receive their proportionate share of
14 earnings based upon each account's and fund's average daily balance
15 for the period: (~~PROVIDED, That~~) The capitol building
16 construction account, the Cedar River channel construction and
17 operation account, the Central Washington University capital
18 projects account, the charitable, educational, penal and
19 reformatory institutions account, the common school construction
20 fund, the county criminal justice assistance account, the county
21 sales and use tax equalization account, the deferred compensation
22 administrative account, the deferred compensation principal
23 account, the department of retirement systems expense account, the
24 Eastern Washington University capital projects account, the federal
25 forest revolving account, the industrial insurance premium refund
26 account, the judges' retirement account, the judicial retirement

1 administrative account, the judicial retirement principal account,
2 the local leasehold excise tax account, the local sales and use tax
3 account, the medical aid account, the municipal criminal justice
4 assistance account, the municipal sales and use tax equalization
5 account, the natural resources deposit account, the perpetual
6 surveillance and maintenance account, the public employees'
7 retirement system plan I account, the public employees' retirement
8 system plan II account, the Puyallup tribal settlement account, the
9 resource management cost account, the site closure account, the
10 special wildlife account, the state employees' insurance account,
11 the state employees' insurance reserve account, the state
12 investment board expense account, the state investment board
13 commingled trust fund accounts, the supplemental pension account,
14 the teachers' retirement system plan I account, the teachers'
15 retirement system plan II account, the University of Washington
16 bond retirement fund, the University of Washington building
17 account, the volunteer fire fighters' relief and pension principal
18 account, the volunteer fire fighters' relief and pension
19 administrative account, the Washington judicial retirement system
20 account, the Washington law enforcement officers' and fire
21 fighters' system plan I retirement account, the Washington law
22 enforcement officers' and fire fighters' system plan II retirement
23 account, the Washington state patrol retirement account, the
24 Washington State University building account, the Washington State
25 University bond retirement fund, and the Western Washington
26 University capital projects account. Earnings derived from

1 investing balances of the agricultural permanent fund, the normal
2 school permanent fund, the permanent common school fund, the
3 scientific permanent fund, and the state university permanent fund
4 shall be allocated to their respective beneficiary accounts. All
5 earnings ((on the balances of the forest reserve fund, the federal
6 forest revolving fund, the liquor excise tax fund, the treasury
7 income account, the suspense account, the undistributed receipts
8 account, the state payroll revolving account, the agency vendor
9 payment revolving fund, and the local leasehold excise tax account
10 shall be credited to the state treasurer's service fund: PROVIDED
11 FURTHER, That earnings on the balances of the agency payroll
12 revolving fund, the special fund salary and insurance contribution
13 increase revolving fund and special fund semimonthly payroll
14 revolving fund shall be credited to the state general fund)) to be
15 distributed under this subsection (2)(a) shall first be reduced by
16 the allocation to the state treasurer's service account pursuant to
17 RCW 43.08.190.

18 (b) The following accounts and funds shall receive eighty
19 percent of their proportionate share of earnings based upon each
20 account's or fund's average daily balance for the period: The
21 central Puget Sound public transportation account, the city
22 hardship assistance account, the county arterial preservation
23 account, the economic development account, the essential rail
24 assistance account, the essential rail banking account, the ferry
25 bond retirement fund, the grade crossing protective fund, the high
26 capacity transportation account, the highway bond retirement fund,

1 the highway construction stabilization account, the highway safety
2 account, the motor vehicle fund, the motorcycle safety education
3 account, the pilotage account, the public transportation systems
4 account, the Puget Sound capital construction account, the Puget
5 Sound ferry operations account, the recreational vehicle account,
6 the rural arterial trust account, the special category C account,
7 the state patrol highway account, the transfer relief account, the
8 transportation capital facilities account, the transportation
9 equipment fund, the transportation fund, the transportation
10 improvement account, and the urban arterial trust account.

11 (3) In conformance with Article II, section 37 of the state
12 Constitution, no treasury accounts or funds shall be allocated
13 earnings without the specific affirmative directive of this
14 section."

15 "Sec. LVIII. RCW 28A.515.320 and 1991 c 76 s 2 are each
16 amended to read as follows:

17 The common school construction fund is to be used exclusively
18 for the purpose of financing the construction of facilities for the
19 common schools. The sources of said fund shall be: (1) Those
20 proceeds derived from sale or appropriation of timber and other
21 crops from school and state land (~~subsequent to June 30, 1965,~~)
22 other than those granted for specific purposes; (2) the interest
23 accruing on the permanent common school fund (~~from and after July~~
24 ~~2, 1967,~~) less the allocations to the state treasurer's service
25 account pursuant to RCW 43.08.190 and the state investment board

1 expense account pursuant to RCW 43.33A.160 together with all
2 rentals and other revenue derived therefrom and from land and other
3 property devoted to the permanent common school fund (~~from and~~
4 ~~after July 1, 1967~~); (3) all moneys received by the state from the
5 United States under the provisions of section 191, Title 30, United
6 State Code, Annotated, and under section 810, chapter 12, Title 16,
7 (Conservation), United States Code, Annotated, except moneys
8 received before June 30, 2001, and when thirty megawatts of
9 geothermal power is certified as commercially available by the
10 receiving utilities and the state energy office, eighty percent of
11 such moneys, under the Geothermal Steam Act of 1970 pursuant to RCW
12 43.140.030; and (4) such other sources as the legislature may
13 direct. That portion of the common school construction fund
14 derived from interest on the permanent common school fund may be
15 used to retire such bonds as may be authorized by law for the
16 purpose of financing the construction of facilities for the common
17 schools.

18 The interest accruing on the permanent common school fund less
19 the allocations to the state treasurer's service account pursuant
20 to RCW 43.08.190 and the state investment board expense account
21 pursuant to RCW 43.33A.160 together with all rentals and other
22 revenues accruing thereto pursuant to subsection (2) of this
23 section prior to July 1, 1967, shall be exclusively applied to the
24 current use of the common schools.

25 To the extent that the moneys in the common school
26 construction fund are in excess of the amount necessary to allow

1 fulfillment of the purpose of said fund, the excess shall be
2 available for deposit to the credit of the permanent common school
3 fund or available for the current use of the common schools, as the
4 legislature may direct. Any money from the common school
5 construction fund which is made available for the current use of
6 the common schools shall be restored to the fund by appropriation,
7 including interest income foregone, before the end of the next
8 fiscal biennium following such use."

9 "Sec. LIX. RCW 50.16.010 and 1987 c 202 s 218 are each
10 amended to read as follows:

11 There shall be maintained as special funds, separate and apart
12 from all public moneys or funds of this state an unemployment
13 compensation fund, an administrative contingency fund, and a
14 federal interest payment fund, which shall be administered by the
15 commissioner exclusively for the purposes of this title, and to
16 which RCW 43.01.050 shall not be applicable. The unemployment
17 compensation fund shall consist of

18 (1) all contributions and payments in lieu of contributions
19 collected pursuant to the provisions of this title,

20 (2) (~~interest earned upon any moneys in the fund,~~

21 ~~(3))~~) any property or securities acquired through the use of
22 moneys belonging to the fund,

23 (~~(4))~~) (3) all earnings of such property or securities,

24 (~~(5))~~) (4) any moneys received from the federal unemployment
25 account in the unemployment trust fund in accordance with Title XII

1 of the social security act, as amended,

2 ((+6)) (5) all money recovered on official bonds for losses
3 sustained by the fund,

4 ((+7)) (6) all money credited to this state's account in the
5 unemployment trust fund pursuant to section 903 of the social
6 security act, as amended,

7 ((+8)) (7) all money received from the federal government as
8 reimbursement pursuant to section 204 of the federal-state extended
9 compensation act of 1970 (84 Stat. 708-712; 26 U.S.C. Sec. 3304),
10 and

11 ((+9)) (8) all moneys received for the fund from any other
12 source.

13 All moneys in the unemployment compensation fund shall be
14 commingled and undivided.

15 The administrative contingency fund shall consist of all
16 interest on delinquent contributions collected pursuant to this
17 title (~~after June 20, 1953~~), all fines and penalties collected
18 pursuant to the provisions of this title, all sums recovered on
19 official bonds for losses sustained by the fund, and revenue
20 received under RCW 50.24.014: PROVIDED, That all fees, fines,
21 forfeitures and penalties collected or assessed by a district court
22 because of the violation of a state law shall be remitted as
23 provided in chapter 3.62 RCW as now exists or is later amended.
24 Moneys available in the administrative contingency fund, other than
25 money in the special account created under RCW 50.24.014, shall be
26 expended upon the direction of the commissioner, with the approval

1 of the governor, whenever it appears to him or her that such
2 expenditure is necessary for:

3 (a) The proper administration of this title and no federal
4 funds are available for the specific purpose to which such
5 expenditure is to be made, provided, the moneys are not substituted
6 for appropriations from federal funds which, in the absence of such
7 moneys, would be made available.

8 (b) The proper administration of this title for which purpose
9 appropriations from federal funds have been requested but not yet
10 received, provided, the administrative contingency fund will be
11 reimbursed upon receipt of the requested federal appropriation.

12 Money in the special account created under RCW 50.24.014 may
13 only be expended, after appropriation, for the purposes specified
14 in ((~~this 1985 act~~)) RCW 74.09.035, 74.09.510, 74.09.520, and
15 74.09.700."

16 "Sec. LX. RCW 43.200.080 and 1990 c 21 s 6 are each amended
17 to read as follows:

18 The director of ecology shall, in addition to the powers and
19 duties otherwise imposed by law, have the following special powers
20 and duties:

21 (1) To fulfill the responsibilities of the state under the
22 lease between the state of Washington and the federal government
23 executed September 10, 1964, covering one thousand acres of land
24 lying within the Hanford reservation near Richland, Washington.
25 The department of ecology may sublease to private or public

1 entities all or a portion of the land for specific purposes or
2 activities which are determined, after public hearing, to be in
3 agreement with the terms of the lease and in the best interests of
4 the citizens of the state consistent with any criteria that may be
5 developed as a requirement by the legislature;

6 (2) To assume the responsibilities of the state under the
7 perpetual care agreement between the state of Washington and the
8 federal government executed July 29, 1965 and the sublease between
9 the state of Washington and the site operator of the Hanford low-
10 level radioactive waste disposal facility. In order to finance
11 perpetual surveillance and maintenance under the agreement and
12 ensure site closure under the sublease, the department of ecology
13 shall impose and collect fees from parties holding radioactive
14 materials for waste management purposes. The fees shall be
15 established by rule adopted under chapter 34.05 RCW and shall be an
16 amount determined by the department of ecology to be necessary to
17 defray the estimated liability of the state. Such fees shall
18 reflect equity between the disposal facilities of this and other
19 states. ~~((All such fees, when received by the department of
20 ecology, shall be transmitted to the state treasurer, who shall act
21 as custodian. The perpetual maintenance fund is created in the
22 state treasury. The treasurer shall place the money in a special
23 fund which may be designated the "perpetual maintenance fund." The
24 perpetual maintenance fund shall be comprised of))~~ A site closure
25 account and a perpetual surveillance and maintenance account is
26 hereby created in the state treasury. The site closure account

1 shall be exclusively available to reimburse, to the extent that
2 moneys are available in the account, the site operator for its
3 costs plus a reasonable profit as agreed by the operator and the
4 state, or to reimburse the state licensing agency and any agencies
5 under contract to the state licensing agency for their costs in
6 final closure and decommissioning of the Hanford low-level
7 radioactive waste disposal facility. If a balance remains in the
8 account after satisfactory performance of closure and
9 decommissioning, this balance shall be transferred to the perpetual
10 surveillance and maintenance account. The perpetual surveillance
11 and maintenance account shall be used exclusively by the state to
12 meet post-closure surveillance and maintenance costs, or for
13 otherwise satisfying surveillance and maintenance obligations.
14 Appropriations are required to permit expenditures and payment of
15 obligations from the site closure account and the perpetual
16 surveillance and maintenance account. (~~Moneys which on July 23,~~
17 ~~1989, are in the perpetual maintenance account shall be transferred~~
18 ~~to the perpetual surveillance and maintenance account. All moneys~~
19 ~~currently administered by the department of ecology for closure of~~
20 ~~the Hanford low level radioactive waste disposal facility shall be~~
21 ~~transferred to the site closure account within the perpetual~~
22 ~~maintenance fund. All future~~) All moneys, including ((interest,
23 contributed to)) earnings from the investment of balances in the
24 site closure and the perpetual surveillance and maintenance
25 ((fund)) account, less the allocation to the state treasurer's
26 service account, pursuant to RCW 43.08.190 accruing under the

1 authority of this section shall be directed to the site closure
2 account until December 31, 1992. Thereafter receipts including
3 earnings from the investment of balances in the site closure and
4 the perpetual surveillance and maintenance account, less the
5 allocation to the state treasurer's service account, pursuant to
6 RCW 43.08.190 shall be directed to the ((~~perpetual maintenance~~
7 ~~fund~~)) site closure account and the perpetual surveillance and
8 maintenance account as specified by the department. ((~~Moneys in~~
9 ~~the perpetual maintenance fund shall be invested by the state~~
10 ~~investment board in the same manner as other state moneys. Any~~
11 ~~interest accruing as a result of investment shall accrue to the~~
12 ~~perpetual maintenance fund.~~)) Additional moneys specifically
13 appropriated by the legislature or received from any public or
14 private source may be placed in the ((~~perpetual maintenance fund~~))
15 site closure account and the perpetual surveillance and maintenance
16 account;

17 (3) To assure maintenance of such insurance coverage by state
18 licensees, lessees, or sublessees as will adequately, in the
19 opinion of the director, protect the citizens of the state against
20 nuclear accidents or incidents that may occur on privately or
21 state-controlled nuclear facilities;

22 (4) To institute a user permit system and issue site use
23 permits, consistent with regulatory practices, for generators,
24 packagers, or brokers using the Hanford low-level radioactive waste
25 disposal facility. The costs of administering the user permit
26 system shall be borne by the applicants for site use permits. The

1 site use permit fee shall be set at a level that is sufficient to
2 fund completely the executive and legislative participation in
3 activities related to the Northwest Interstate Compact on Low-Level
4 Radioactive Waste Management; ~~((and))~~

5 (5) To make application for or otherwise pursue any federal
6 funds to which the state may be eligible, through the federal
7 resource conservation and recovery act or any other federal
8 programs, for the management, treatment or disposal, and any
9 remedial actions, of wastes that are both radioactive and hazardous
10 at all Hanford low-level radioactive waste disposal facilities; and

11 (6) To develop contingency plans for duties and options for
12 the department and other state agencies related to the Hanford low-
13 level radioactive waste disposal facility based on various
14 projections of annual levels of waste disposal. These plans shall
15 include an analysis of expected revenue to the state in various
16 taxes and funds related to low-level radioactive waste disposal and
17 the resulting implications that any increase or decrease in revenue
18 may have on state agency duties or responsibilities. The ~~((initial
19 set of))~~ plans ~~((shall be completed by October 1, 1989, and))~~ shall
20 be updated annually. The department shall report annually on the
21 plans and on the balances in the site closure and perpetual
22 surveillance accounts to the energy and utilities committees of the
23 senate and the house of representatives."

24 "Sec. LXI. RCW 70.146.030 and 1987 c 505 s 64 and 1987 c 436
25 s 6 are each reenacted and amended to read as follows:

1 (1) The water quality account is hereby created in the state
2 treasury. Moneys in the account may be used only in a manner
3 consistent with this chapter. Moneys deposited in the account shall
4 be administered by the department of ecology and shall be subject
5 to legislative appropriation. Moneys placed in the account shall
6 include tax receipts as provided in RCW 82.24.027, 82.26.025, and
7 82.32.390, principal and interest from the repayment of any loans
8 granted pursuant to this chapter, and any other moneys appropriated
9 to the account by the legislature. ~~((All earnings from investment
10 of balances in the water quality account, except as provided in RCW
11 43.84.090, shall be credited to the water quality account.))~~

12 (2) The department may use or permit the use of any moneys in
13 the account to make grants or loans to public bodies, including
14 grants to public bodies as cost-sharing moneys in any case where
15 federal, local, or other funds are made available on a cost-sharing
16 basis, for water pollution control facilities and activities, or
17 for purposes of assisting a public body to obtain an ownership
18 interest in water pollution control facilities and/or to defray a
19 part of the payments made by a public body to a service provider
20 under a service agreement entered into pursuant to RCW 70.150.060,
21 within the purposes of this chapter and for related administrative
22 expenses. No more than three percent of the moneys deposited in
23 the account may be used by the department to pay for the
24 administration of the grant and loan program authorized by this
25 chapter.

26 (3) The department shall present a progress report each

1 biennium on the use of moneys from the account to the chairs of the
2 committees on ways and means of the senate and house of
3 representatives, including one copy to the staff of each of the
4 committees."

5 "Sec. LXII. RCW 70.164.030 and 1987 c 36 s 3 are each amended
6 to read as follows:

7 ((1)) The low-income weatherization assistance account is
8 created in the state treasury. All moneys from the money
9 distributed to the state pursuant to Exxon v. United States, 561
10 F.Supp. 816 (1983), affirmed 773 F.2d 1240 (1985), or any other oil
11 overcharge settlements or judgments distributed by the federal
12 government, that are allocated to the low-income weatherization
13 assistance account shall be deposited in the account. The
14 department may accept such gifts, grants, and endowments from
15 public or private sources as may be made from time to time, in
16 trust or otherwise, and shall deposit such funds in the account.
17 Any moneys received from sponsor match payments shall be deposited
18 in the account. The legislature may also appropriate moneys to the
19 account. Moneys in the account shall be spent pursuant to
20 appropriation and only for the purposes and in the manner provided
21 in RCW 70.164.040. Any moneys appropriated that are not spent by
22 the department shall return to the account.

23 ((2) ~~Notwithstanding RCW 43.84.090, all earnings of~~
24 ~~investments of balances in the low-income weatherization assistance~~
25 ~~account shall be credited to the account.))"~~

1 **"Sec. LXIII.** RCW 79.90.555 and 1987 c 259 s 2 are each
2 amended to read as follows:

3 The aquatic land dredged material disposal site account is
4 hereby established in the state treasury. The account shall consist
5 of funds appropriated to the account; funds transferred or paid to
6 the account pursuant to settlements; court or administrative agency
7 orders or judgments; gifts and grants to the account; and all funds
8 received by the department of natural resources from users of
9 aquatic land dredged material disposal sites. After appropriation,
10 moneys in the fund may be spent only for the management and
11 environmental monitoring of aquatic land dredged material disposal
12 sites. The account is subject to the allotment procedure provided
13 under chapter 43.88 RCW. (~~Notwithstanding RCW 43.84.090, all~~
14 ~~earnings of investments of balances in the account shall be~~
15 ~~credited to the account.~~)"

16 **"Sec. LXIV.** RCW 70.94.483 and 1990 c 128 s 5 are each amended
17 to read as follows:

18 (1) The wood stove education and enforcement account is hereby
19 created in the (~~general fund~~) state treasury. Money placed in the
20 account shall include all money received under subsection (2) of
21 this section and any other money appropriated by the legislature.
22 Money in the account shall be spent for the purposes of the wood
23 stove education program established under RCW 70.94.480 and for
24 enforcement of the wood stove program, and shall be subject to
25 legislative appropriation.

1 (2) The department of ecology, with the advice of the advisory
2 committee, shall set a flat fee, not to exceed fifteen dollars, on
3 the retail sale, as defined in RCW 82.04.050, of each solid fuel
4 burning device, excepting masonry fireplaces(~~(, after January 1,~~
5 ~~1988)~~). The fee shall be imposed upon the consumer and shall not
6 be subject to the retail sales tax provisions of chapters 82.08 and
7 82.12 RCW. The fee may be adjusted annually above fifteen dollars
8 according to changes in the consumer price index (~~(after January 1,~~
9 ~~1989)~~). The fee shall be collected by the department of revenue in
10 conjunction with the retail sales tax under chapter 82.08 RCW. If
11 the seller fails to collect the fee herein imposed or fails to
12 remit the fee to the department of revenue in the manner prescribed
13 in chapter 82.08 RCW, the seller shall be personally liable to the
14 state for the amount of the fee. The collection provisions of
15 chapter 82.32 RCW shall apply. The department of revenue shall
16 deposit fees collected under this section in the wood stove
17 education and enforcement account."

18 "**Sec. LXV.** RCW 70.94.483 and 1991 c 199 s 505 are each
19 amended to read as follows:

20 (1) The wood stove education and enforcement account is hereby
21 created in the (~~general fund~~) state treasury. Money placed in
22 the account shall include all money received under subsection (2)
23 of this section and any other money appropriated by the
24 legislature. Money in the account shall be spent for the purposes
25 of the wood stove education program established under RCW 70.94.480

1 and for enforcement of the wood stove program, and shall be subject
2 to legislative appropriation.

3 (2) The department of ecology, with the advice of the advisory
4 committee, shall set a flat fee of thirty dollars, on the retail
5 sale, as defined in RCW 82.04.050, of each solid fuel burning
6 device after January 1, 1992. The fee shall be imposed upon the
7 consumer and shall not be subject to the retail sales tax
8 provisions of chapters 82.08 and 82.12 RCW. The fee may be
9 adjusted annually above thirty dollars to account for inflation as
10 determined by the state office of the economic and revenue forecast
11 council. The fee shall be collected by the department of revenue
12 in conjunction with the retail sales tax under chapter 82.08 RCW.
13 If the seller fails to collect the fee herein imposed or fails to
14 remit the fee to the department of revenue in the manner prescribed
15 in chapter 82.08 RCW, the seller shall be personally liable to the
16 state for the amount of the fee. The collection provisions of
17 chapter 82.32 RCW shall apply. The department of revenue shall
18 deposit fees collected under this section in the wood stove
19 education and enforcement account."

20 "Sec. LXVI. RCW 47.78.010 and 1990 c 43 s 47 are each amended
21 to read as follows:

22 There is hereby established in the state treasury the high
23 capacity transportation account. Money in the account shall be
24 used, after appropriation, for local high capacity transportation
25 purposes including rail freight. (~~All earnings of investments of~~

1 ~~any balances in the high capacity transportation account shall be~~
2 ~~credited to the account except as provided in RCW 43.84.090 and~~
3 ~~43.84.092.)")~~"

4 "Sec. LXVII. RCW 22.09.411 and 1987 c 509 s 8 are each
5 amended to read as follows:

6 (1) There is hereby established a fund to be known as the
7 grain indemnity fund. The grain indemnity fund shall consist of
8 assessments remitted by licensees pursuant to the provisions of RCW
9 22.09.416 through 22.09.426 (~~and any interest or earnings on the~~
10 ~~fund balance~~)).

11 (2) All assessments shall be paid to the department and shall
12 be deposited in the grain indemnity fund. The state treasurer
13 shall be the custodian of the grain indemnity fund. Disbursements
14 shall be on authorization of the director. No appropriation is
15 required for disbursements from this fund.

16 (3) The grain indemnity fund shall be used exclusively for
17 purposes of paying claimants pursuant to this chapter, and paying
18 necessary expenses of administering the grain indemnity fund,
19 provided however, that moneys equivalent to one-half of the
20 interest ((accumulated)) earned by the fund for deposit to the
21 general fund may be paid to the department to defray costs of
22 administering the warehouse audit program. The state of Washington
23 shall not be liable for any claims presented against the fund."

24 "Sec. LXVIII. RCW 70.47.030 and 1987 1st ex.s. c 5 s 5 are

1 each amended to read as follows:

2 The basic health plan trust account is hereby established in
3 the state treasury. All funds appropriated for this chapter shall
4 be deposited in the basic health plan trust account and may be
5 expended without further appropriation. Disbursements from other
6 moneys in the account shall be made pursuant to appropriation and
7 upon warrants drawn by the Washington basic health plan
8 administrator. Moneys in the account shall be used exclusively for
9 the purposes of this chapter, including payments to participating
10 managed health care systems on behalf of enrollees in the plan and
11 payment of costs of administering the plan. ((The earnings on any
12 surplus balances in the basic health plan trust account shall be
13 credited to the account, notwithstanding RCW 43.84.090. After
14 January 1, 1988,)) The administrator shall not expend or encumber
15 for an ensuing fiscal period amounts exceeding ninety percent of
16 the amounts anticipated to accrue in the account during the fiscal
17 period."

18 "Sec. LXIX. RCW 70.105D.070 and 1989 c 2 s 7 are each amended
19 to read as follows:

20 (1) The state toxics control account and the local toxics
21 control account are hereby created in the state treasury.

22 (2) The following moneys shall be deposited into the state
23 toxics control account: (a) Those revenues which are raised by the
24 tax imposed under RCW 82.21.030 and which are attributable to that
25 portion of the rate equal to thirty-three one-hundredths of one

1 percent; (b) the costs of remedial actions recovered under this
2 chapter or chapter 70.105A RCW ((~~after March 1, 1989~~)); (c)
3 penalties collected or recovered under this chapter; and (d) any
4 other money appropriated or transferred to the account by the
5 legislature. Moneys in the account may be used only to carry out
6 the purposes of this chapter, including but not limited to the
7 following activities:

8 (i) The state's responsibility for hazardous waste planning,
9 management, regulation, enforcement, technical assistance, and
10 public education required under chapter 70.105 RCW;

11 (ii) The state's responsibility for solid waste planning,
12 management, regulation, enforcement, technical assistance, and
13 public education required under chapter 70.95 RCW;

14 (iii) The hazardous waste cleanup program required under this
15 chapter;

16 (iv) State matching funds required under the federal cleanup
17 law;

18 (v) Financial assistance for local programs in accordance with
19 RCW 70.95.130, 70.95.140, 70.95.220, 70.95.230, 70.95.530,
20 70.105.220, 70.105.225, 70.105.235, and 70.105.260;

21 (vi) State government programs for the safe reduction,
22 recycling, or disposal of hazardous wastes from households, small
23 businesses, and agriculture;

24 (vii) Hazardous materials emergency response training;

25 (viii) Water and environmental health protection and
26 monitoring programs;

1 (ix) Programs authorized under chapter 70.146 RCW;

2 (x) A public participation program, including regional citizen
3 advisory committees;

4 (xi) Public funding to assist potentially liable persons to
5 pay for the costs of remedial action in compliance with cleanup
6 standards under RCW 70.105D.030(2)(d) but only when the amount and
7 terms of such funding are established under a settlement agreement
8 under RCW 70.105D.040(4) and when the director has found that the
9 funding will achieve both (A) a substantially more expeditious or
10 enhanced cleanup than would otherwise occur, and (B) the prevention
11 or mitigation of unfair economic hardship; and

12 (xii) Development and demonstration of alternative management
13 technologies designed to carry out the top two hazardous waste
14 management priorities of RCW 70.105.150.

15 (3) The following moneys shall be deposited into the local
16 toxics control account: Those revenues which are raised by the tax
17 imposed under RCW 82.21.030 and which are attributable to that
18 portion of the rate equal to thirty-seven one-hundredths of one
19 percent. Moneys deposited in the local toxics control account
20 shall be used by the department for grants to local governments for
21 the following purposes in descending order of priority: (a)
22 Remedial actions; (b) hazardous waste plans and programs under RCW
23 70.105.220, 70.105.225, 70.105.235, and 70.105.260; and (c) solid
24 waste plans and programs under RCW 70.95.130, 70.95.140, 70.95.220,
25 and 70.95.230. Funds for plans and programs shall be allocated
26 consistent with the priorities and matching requirements

1 established in chapters 70.105 and 70.95 RCW.

2 (4) Except for unanticipated receipts under RCW 43.79.260
3 through 43.79.282, moneys in the state and local toxics control
4 accounts may be spent only after appropriation by statute. ((All
5 earnings from investment of balances in the accounts, except as
6 provided in RCW 43.84.090, shall be credited to the accounts.))

7 (5) One percent of the moneys deposited into the state and
8 local toxics control accounts shall be allocated only for public
9 participation grants to persons who may be adversely affected by a
10 release or threatened release of a hazardous substance and to not-
11 for-profit public interest organizations. The primary purpose of
12 these grants is to facilitate the participation by persons and
13 organizations in the investigation and remedying of releases or
14 threatened releases of hazardous substances and to implement the
15 state's solid and hazardous waste management priorities. No grant
16 may exceed fifty thousand dollars though it may be renewed
17 annually. Moneys appropriated for public participation from either
18 account which are not expended at the close of any biennium shall
19 revert to the state toxics control account.

20 (6) No moneys deposited into either the state or local toxics
21 control account may be used for solid waste incinerator feasibility
22 studies, construction, maintenance, or operation.

23 (7) The department shall adopt rules for grant issuance and
24 performance."

25 "Sec. LXX. RCW 2.14.070 and 1988 c 109 s 18 are each amended

1 to read as follows:

2 The judicial retirement administrative account is created in
3 the state treasury. All expenses of the administrator for the
4 courts under this chapter, including staffing and administrative
5 expenses, shall be paid out of the administrative account.
6 ~~((Notwithstanding RCW 43.84.090, all earnings of investments of
7 balances in the administrative account shall be credited to this
8 account.))~~ Any excess ~~((of earnings of investments of balances
9 credited to))~~ balance of this account over administrative expenses
10 disbursed from this account shall be ~~((expended))~~ transferred to
11 the principal account. Any deficiency in the administrative
12 account caused by an excess of administrative expenses disbursed
13 from this account over ~~((earnings of investments of balances
14 credited to))~~ the excess balance of this account shall be
15 transferred to this account from the principal account."

16 "Sec. LXXI. RCW 70.170.080 and 1989 1st ex.s. c 9 s 508 are
17 each amended to read as follows:

18 The basic expenses for the hospital data collection and
19 reporting activities of this chapter shall be financed by an
20 assessment against hospitals of no more than four one-hundredths of
21 one percent of each hospital's gross operating costs, to be levied
22 and collected from and after that date, upon which the similar
23 assessment levied under chapter 70.39 RCW is terminated, for the
24 provision of hospital services for its last fiscal year ending on
25 or before June 30th of the preceding calendar year. Budgetary

1 requirements in excess of that limit must be financed by a general
2 fund appropriation by the legislature. All moneys collected under
3 this section shall be deposited by the state treasurer in the
4 hospital data collection account which is hereby created in the
5 state treasury. (~~All earnings on investments of balances in the~~
6 ~~hospital data collection account shall be credited to the general~~
7 ~~fund.~~) The department may also charge, receive, and dispense
8 funds or authorize any contractor or outside sponsor to charge for
9 and reimburse the costs associated with special studies as
10 specified in RCW 70.170.050.

11 Any amounts raised by the collection of assessments from
12 hospitals provided for in this section which are not required to
13 meet appropriations in the budget act for the current fiscal year
14 shall be available to the department in succeeding years."

15 "Sec. LXXII. RCW 90.76.100 and 1989 c 346 s 11 are each
16 amended to read as follows:

17 The underground storage tank account is created in the state
18 treasury. Money in the account may only be spent, subject to
19 legislative appropriation, for the administration and enforcement
20 of the underground storage tank program established under this
21 chapter. The account shall contain:

22 (1) All fees collected under RCW 90.76.090; and

23 (2) All fines or penalties collected under RCW 90.76.080(~~+~~
24 ~~and~~

25 ~~(3) Any interest earned on the account, subject to RCW~~

1 43.84.090))."

2 "Sec. LXXIII. RCW 70.95.800 and 1989 c 431 s 90 are each
3 amended to read as follows:

4 The solid waste management account is created in the state
5 treasury. Moneys in the account may only be spent after
6 appropriation. Expenditures from the account may only be used to
7 carry out the purposes of this act. (~~All earnings from the
8 investment of balances in the solid waste management account except
9 as provided in RCW 43.84.090, shall be deposited into the solid
10 waste management account.~~)")

11 "Sec. LXXIV. RCW 59.21.050 and 1991 c 327 s 12 are each
12 amended to read as follows:

13 (1) The mobile home park relocation fund is created in the
14 custody of the state treasurer. All legislative appropriations for
15 mobile home relocation assistance, receipts from fees collected
16 under this chapter, and amounts required to be paid by park-owners
17 to low-income park tenants when there are insufficient moneys in
18 the fund shall be deposited into the fund. Expenditures from the
19 fund may be used only for relocation assistance under RCW
20 59.21.020, or transfer to the mobile home park purchase fund under
21 subsection (2) of this section. Only the director of community
22 development or the director's designee may authorize expenditures
23 from the fund. All relocation payments to low-income park tenants,
24 including those due from the park-owner shall be made from the

1 fund. The fund is subject to allotment procedures under chapter
2 43.88 RCW, but no appropriation is required for expenditures.

3 (2) (~~The state treasurer shall maintain the fund and shall~~
4 ~~invest the fund moneys. Moneys earned on these investments shall~~
5 ~~be deposited in the fund and shall be used for the same purposes as~~
6 ~~other fund moneys.~~) Unexpended and unencumbered moneys that
7 remain in the fund at the end of the fiscal year do not revert to
8 the state general fund but remain in the fund, separately accounted
9 for, as a contingency reserve, or if the director determines at the
10 end of any fiscal year beginning after December 31, 1991, that the
11 fund contains a surplus over the projected amount needed for
12 relocation during the upcoming year(s), any surplus may be
13 transferred to the mobile home park purchase fund created by
14 chapter 59.22 RCW. However, the director may cause any uncommitted
15 funds in the mobile home park purchase fund which were transferred
16 from the mobile home park relocation fund to be transferred back to
17 the mobile home park relocation fund if that fund cannot otherwise
18 meet its current obligations.

19 (3) A low-income park tenant who is entitled to relocation
20 assistance under this chapter is entitled to payment only after
21 submitting an application which includes: (a) A copy of the notice
22 from the park-owner that the tenancy is terminated due to closure
23 of the park; (b) a copy of the rental agreement currently in force;
24 and (c) a copy of the contract entered into for the purpose of
25 relocating the mobile home, which includes the date of relocation.

26 (4) The director may adopt rules for the administration of the

1 fund."

2 "Sec. LXXV. RCW 70.95E.080 and 1990 c 114 s 18 are each
3 amended to read as follows:

4 The hazardous waste assistance account is hereby created in
5 the state treasury. The following moneys shall be deposited into
6 the hazardous waste assistance account:

7 (1) Those revenues which are raised by the fees imposed under
8 RCW 70.95E.020 and 70.95E.030;

9 (2) Penalties and surcharges collected under chapter 70.95C
10 RCW and this chapter; and

11 (3) Any other moneys appropriated or transferred to the
12 account by the legislature. (~~All earnings from investment of~~
13 ~~balances in the hazardous waste assistance account, except as~~
14 ~~provided in RCW 43.84.090, shall be credited to the hazardous waste~~
15 ~~assistance account.)) Moneys in the hazardous waste assistance
16 account may be spent only for the purposes of this chapter
17 following legislative appropriation."~~

18 "Sec. LXXVI. RCW 28B.30.741 and 1969 ex.s. c 223 s 28B.30.741
19 are each amended to read as follows:

20 All moneys received from the lease or rental of lands set
21 apart by the enabling act for a scientific school; all interest or
22 income arising from the proceeds of the sale of such lands or of
23 the timber, fallen timber, stone, gravel or other valuable material
24 thereon, except for investment income derived pursuant to RCW

1 43.84.080 and, less the allocation to the state investment board
2 expense account pursuant to RCW 43.33A.160; and all moneys received
3 as interest on deferred payments on contracts for the sale of such
4 lands shall be deposited in the "Washington State University bond
5 retirement fund" to be expended for the purposes set forth in RCW
6 28B.30.740."

7 "Sec. LXXVII. RCW 28B.30.742 and 1969 ex.s. c 223 s
8 28B.30.742 are each amended to read as follows:

9 Whenever federal law shall permit(~~(, but in no event prior to~~
10 ~~July 1, 1967,))~~ all moneys received from the lease or rental of
11 lands set apart by the enabling act for an agricultural college,
12 all interest or income arising from the proceeds of the sale of
13 such lands or of the timber, fallen timber, stone, gravel or other
14 valuable material thereon, except for investment income derived
15 pursuant to RCW 43.84.080 and, less the allocation to the state
16 investment board expense account pursuant to RCW 43.33A.160; and
17 all moneys received as interest on deferred payments on contracts
18 for the sale of such lands shall be deposited in the Washington
19 State University bond retirement fund to be expended for the
20 purposes set forth in RCW 28B.30.740."

21 "Sec. LXXVIII. RCW 28B.20.810 and 1969 ex.s. c 223 s
22 28B.20.810 are each amended to read as follows:

23 The board of regents of the University of Washington is
24 empowered to authorize from time to time the transfer from the

1 state university permanent fund to be held in reserve in the bond
2 retirement fund created by RCW 28B.20.720 any unobligated funds and
3 investments derived from lands set apart for the support of the
4 university by chapter 91, Laws of 1903 and section 9, chapter 122,
5 Laws of 1893, to the extent required to comply with bond covenants
6 regarding principal and interest payments and reserve requirements
7 for bonds payable out of the bond retirement fund up to a total
8 amount of five million dollars, and to transfer any or all of said
9 unobligated funds and investments in excess of five million dollars
10 to the university building account created by RCW 43.79.330(22).
11 Any funds transferred to the bond retirement fund pursuant to this
12 section shall be replaced by moneys first available out of the
13 moneys required to be deposited in such fund pursuant to RCW
14 28B.20.800. The board is further empowered to direct the state
15 finance committee to convert any investments in such permanent fund
16 acquired with funds derived from such lands into cash or
17 obligations of or guaranteed by the United States of America prior
18 to the transfer of such funds and investments to such reserve
19 account or building account.

20 ~~((All interest earned on and profits derived from the sale of
21 any investments of money in such University of Washington bond
22 retirement fund shall be deposited in and become a part of such
23 fund.))"~~

24 "NEW SECTION. Sec. LXXIX. A new section is added to chapter
25 43.63A RCW to read as follows:

1 The state fire service training center bond retirement account
2 of 1977 is hereby reestablished as an account within the treasury
3 for the purpose of the payment of the principal of and interest on
4 the bonds authorized to be issued pursuant to chapter 349, Laws of
5 1977 ex. sess., or chapter 470, Laws of 1985 or, if the legislature
6 so determines, for any bonds and notes hereafter authorized and
7 issued for the commission for vocational education or the statutory
8 successor to its powers and duties involving the state fire
9 training center.

10 The state finance committee, on or before June 30th of each
11 year, shall certify to the state treasurer the amount required in
12 the next succeeding twelve months for the payment of the principal
13 of and the interest coming due on such bonds. The state treasurer
14 shall withdraw from any general state revenues received in the
15 state treasury and deposit in the state general obligation bond
16 retirement fund such amounts and at such times as are required by
17 the bond proceedings."

18 "**Sec. LXXX.** RCW 28B.14C.060 and 1977 ex.s. c 354 s 6 are each
19 amended to read as follows:

20 There is hereby created in the state treasury the institutions
21 of higher education refunding bond retirement fund of 1977, which
22 fund shall be devoted to the payment of principal of, interest on
23 and redemption premium, if any, on the bonds authorized to be
24 issued pursuant to this chapter.

25 The state finance committee shall, on or before June 30 of

1 each year, certify to the state treasurer the amount needed in the
2 next succeeding twelve months to pay the installments of principal
3 of and interest on the refunding bonds coming due in such period.
4 The state treasurer shall, not less than thirty days prior to the
5 due date of each installment, withdraw from any general state
6 revenues received in the state treasury an amount equal to the
7 amount certified by the state finance committee as being required
8 to pay such installment; shall deposit such amount in the
9 institutions of higher education refunding bond retirement fund of
10 1977; and shall apply in a timely manner the funds so deposited to
11 the payment of the installment due on the bonds.

12 ~~((Moneys in the said bond retirement fund may be invested as
13 determined by the state finance committee. Any interest and
14 profits derived from such interim investment shall be deposited
15 into the said bond retirement fund.))"~~

16 "Sec. LXXXI. RCW 43.79A.020 and 1984 c 7 s 47 are each
17 amended to read as follows:

18 There is created a trust fund outside the state treasury to be
19 known as the "treasurer's trust fund." All nontreasury trust funds
20 which are in the custody of the state treasurer on April 10, 1973,
21 shall be placed in the treasurer's trust fund and be subject to the
22 terms of this chapter. Funds of the state department of
23 transportation shall be placed in the treasurer's trust fund only
24 if mutually agreed to by the state treasurer and the department.
25 In order to assure an orderly transition to a centralized

1 management system, the state treasurer may place each of such trust
2 funds in the treasurer's trust fund at such times as he deems
3 advisable. Except for department of transportation trust funds,
4 all such funds shall be incorporated in the treasurer's trust fund
5 by June 30, 1975. Other funds in the custody of state officials or
6 state agencies may, upon their request, be established as accounts
7 in the treasurer's trust fund with the discretionary concurrence of
8 the state treasurer. All income received from the treasurer's
9 trust fund investments shall be deposited in the investment income
10 account pursuant to RCW 43.79A.040."

11 "Sec. LXXXII. RCW 43.79A.040 and 1973 1st ex.s. c 15 s 4 are
12 each amended to read as follows:

13 (1) Money in the treasurer's trust fund may be deposited,
14 invested and reinvested by the state treasurer in accordance with
15 RCW 43.84.080 in the same manner and to the same extent as if the
16 money were in the state treasury.

17 (2) All income received from investment of the treasurer's
18 trust fund shall be set aside in an account in the treasury trust
19 fund to be known as the investment income account. (~~On or before~~
20 ~~July 20 of each year~~) Monthly, the state treasurer shall
21 distribute (~~all money in~~) the earnings credited to the investment
22 income account (~~in the following manner. Twenty percent to the~~
23 ~~treasurer's service fund in the state treasury to help defray the~~
24 ~~costs of managing the treasurer's trust fund. The remaining eighty~~
25 ~~percent shall be divided among the various agency accounts from~~

1 ~~which such investments were made, in proportion to the respective~~
2 ~~balances thereof)) to the state general fund except:~~

3 (a) The following accounts and funds shall receive their
4 proportionate share of earnings based upon each account's or fund's
5 average daily balance for the period: The American Indian
6 scholarship endowment fund, the energy account, the game farm
7 alternative account, and the self-insurance revolving fund.
8 However, the earnings to be distributed shall first be reduced by
9 the allocation to the state treasurer's service account pursuant to
10 RCW 43.08.190.

11 (b) The following accounts and funds shall receive eighty
12 percent of their proportionate share of earnings based upon each
13 account's or fund's average daily balance for the period: The
14 advanced right of way revolving fund, the federal narcotics asset
15 forfeitures account, the ferry system account, the ferry system
16 insurance claim reserve account, the ferry system operation and
17 maintenance account, the ferry system revenue account, the ferry
18 system revenue bond account, the high occupancy vehicle account,
19 and the local rail service assistance account.

20 (3) In conformance with Article II, section 37 of the state
21 Constitution, no trust accounts or funds shall be allocated
22 earnings without the specific affirmative directive of this
23 section."

24 **"Sec. LXXXIII.** RCW 43.08.190 and 1985 c 405 s 506 are each
25 amended to read as follows:

1 There is hereby created a fund within the state treasury to be
2 known as the "state treasurer's service fund". Such fund shall be
3 used solely for the payment of costs and expenses incurred in the
4 operation and administration of the state treasurer's office.

5 ~~((The office of financial management may direct the state
6 treasurer to transfer to the general fund an amount not to exceed
7 two million dollars from the state treasurer's service fund for the
8 1983-85 fiscal biennium.))~~ Moneys shall be allocated monthly and
9 placed in the state treasurer's service fund equivalent to a
10 maximum of one percent of the trust and treasury average daily cash
11 balances from the earnings generated under the authority of RCW
12 43.79A.040 and 43.84.080 other than earnings generated from
13 investment of balances in funds and accounts specified in RCW
14 43.79.040(2)(b) or 43.84.092(2)(b). The allocation shall precede
15 the distribution of the remaining earnings as prescribed under RCW
16 43.79A.040 and 43.84.092. The state treasurer shall establish a
17 uniform allocation rate based on the appropriations for the
18 treasurer's office."

19 "**Sec. LXXXIV.** RCW 90.48.390 and 1991 c 200 s 815 are each
20 amended to read as follows:

21 The coastal protection fund is established to be used by the
22 department as a revolving fund for carrying out the purposes of
23 restoration of natural resources under this chapter and chapter
24 90.56 RCW. To this fund there shall be credited penalties, fees,
25 damages, charges received pursuant to the provisions of this

1 chapter and chapter 90.56 RCW, compensation for damages received
2 under this chapter and chapter 90.56 RCW, and an amount equivalent
3 to one cent per gallon from each marine use refund claim under RCW
4 82.36.330.

5 Moneys in the fund not needed currently to meet the
6 obligations of the department in the exercise of its powers,
7 duties, and functions under RCW 90.48.142, 90.48.366, 90.48.367,
8 and 90.48.368 shall be deposited with the state treasurer to the
9 credit of the fund (~~and may be invested in such manner as is~~
10 ~~provided for by law. Interest received on such investment shall be~~
11 ~~credited to the fund~~))."

12 "Sec. LXXXV. RCW 28C.10.082 and 1987 c 459 s 2 are each
13 amended to read as follows:

14 The tuition recovery fund is hereby established in the custody
15 of the state treasurer. The agency shall deposit in the fund all
16 moneys received under RCW 28C.10.084. Moneys in the fund may be
17 spent only for the purposes under RCW 28C.10.084. Disbursements
18 from the fund shall be on authorization of the agency. The fund is
19 subject to the allotment procedure provided under chapter 43.88
20 RCW, but no appropriation is required for disbursements. (~~All~~
21 ~~earnings of investments of such balances shall be credited to the~~
22 ~~tuition recovery fund~~))."

23 "Sec. LXXXVI. RCW 43.250.030 and 1990 c 106 s 2 are each
24 amended to read as follows:

1 There is created a trust fund (~~((in the state treasury))~~) to be
2 known as the public funds investment account. The account is to be
3 separately accounted for and invested by the state treasurer. All
4 moneys remitted under this chapter shall be deposited in this
5 account. ~~((The))~~ All earnings on any balances in the public funds
6 investment account, less moneys for administration pursuant to RCW
7 43.250.060, shall be credited to the public funds investment
8 account(~~(, notwithstanding RCW 43.84.090)~~))."

9 "**Sec. LXXXVII.** RCW 43.185.030 and 1991 c 356 s 3 are each
10 amended to read as follows:

11 There is hereby created (~~((a fund))~~) in the (~~((office of the~~
12 ~~treasurer))~~) state treasury an account to be known as the Washington
13 housing trust fund. The housing trust fund shall include revenue
14 from the sources established by this chapter, appropriations by the
15 legislature, private contributions, repayment of loans, and all
16 other sources."

17 "**Sec. LXXXVIII.** RCW 28B.10.882 and 1987 c 147 s 3 are each
18 amended to read as follows:

19 Funds appropriated by the legislature for the graduate
20 fellowship program shall be deposited in the graduate fellowship
21 trust fund. ~~((All moneys deposited in the fund shall be invested~~
22 ~~by the state treasurer. Notwithstanding RCW 43.84.090, all earnings~~
23 ~~of investments of balances in the fund shall be credited to the~~
24 ~~fund.))~~ At the request of the higher education coordinating board

1 under RCW 28B.10.884, the treasurer shall release the state
2 matching funds to the designated institution's local endowment
3 fund. No appropriation is required for expenditures from the
4 fund."

5 "Sec. LXXXIX. RCW 59.22.030 and 1987 c 482 s 4 are each
6 amended to read as follows:

7 The mobile home park purchase ((fund)) account is hereby
8 created ((and shall be maintained)) in the ((office of the
9 treasurer)) state treasury. The purpose of this ((fund)) account
10 is to provide loans according to the provisions of this chapter and
11 for related administrative costs of the department. The ((fund))
12 account shall include appropriations, loan repayments,
13 ((interest,)) and any other money from private sources made
14 available to the state for the purposes of this chapter. Owners of
15 mobile home parks shall not be assessed for the purposes of this
16 ((fund)) account."

17 "Sec. XC. RCW 70.148.020 and 1991 c 4 s 7 are each amended to
18 read as follows:

19 (1) The pollution liability insurance program trust account is
20 established in the custody of the state treasurer. All funds
21 appropriated for this chapter and all premiums collected for
22 reinsurance shall be deposited in the account. Expenditures from
23 the account shall be used exclusively for the purposes of this
24 chapter including payment of costs of administering the pollution

1 liability insurance and underground storage tank community
2 assistance programs. The account is subject to allotment
3 procedures under chapter 43.88 RCW. Expenditures for payment of
4 the costs of administering the program may be made only after
5 appropriation by statute. No appropriation is required for other
6 expenditures from the account. ((The earnings on any surplus
7 balances in the pollution liability insurance program trust account
8 shall be credited to the account notwithstanding RCW 43.84.090.))

9 (2) Each calendar quarter, the director shall report to the
10 insurance commissioner and the chairs of the senate ways and means,
11 senate financial institutions, house of representatives revenue,
12 and house of representatives financial institutions committees, the
13 loss and surplus reserves required for the calendar quarter. The
14 director shall notify the department of revenue of this amount by
15 the fifteenth day of each calendar quarter.

16 (3) Each calendar quarter the director shall report to the
17 chairs of the senate ways and means, senate financial institutions,
18 house of representatives revenue, and house of representatives
19 financial institutions and insurance committees, the amount of
20 reserves necessary to fund commitments made to provide financial
21 assistance under section 2, chapter 4, Laws of 1991, to the extent
22 that the financial assistance reserves do not jeopardize the
23 operations and liabilities of the pollution liability insurance
24 program. The director shall notify the department of revenue of
25 this amount by the fifteenth day of each calendar quarter. The
26 director may immediately establish an initial financial assistance

1 reserve of five million dollars from available revenues. The
2 director may not expend more than fifteen million dollars for the
3 financial assistance program."

4 "Sec. XCI. RCW 4.92.220 and 1989 c 419 s 5 are each amended
5 to read as follows:

6 (1) A risk management account is hereby created in the
7 treasury to be an appropriated account used exclusively for the
8 payment of costs related to:

9 (a) The administration of liability, property and vehicle
10 claims, including investigation, claim processing, negotiation and
11 settlement, and other expenses relating to settlements and
12 judgments against the state not otherwise budgeted; and

13 (b) Purchase of liability and property insurance, including
14 catastrophic insurance, subject to policy conditions and
15 limitations determined by the risk manager.

16 (2) (~~Earnings on the account's assets shall be credited to
17 the account, notwithstanding RCW 43.84.090.~~

18 ~~(3))~~) The risk management account shall be financed through a
19 combination of direct appropriations and assessments to state
20 agencies."

21 "Sec. XCII. RCW 4.92.130 and 1989 c 419 s 4 are each amended
22 to read as follows:

23 A liability account in the custody of the treasurer is hereby
24 created as a nonappropriated account to be used solely and

1 exclusively for the payment of liability settlements and judgments
2 against the state under 42 U.S.C. Sec. 1981 et seq. or for the
3 tortious conduct of its officers, employees, and volunteers.

4 (1) The purpose of the liability account is to: (a)
5 Expeditiously pay legal liabilities of the state resulting from
6 tortious conduct; (b) promote risk control through a cost
7 allocation system which recognizes agency loss experience, levels
8 of self-retention, and levels of risk exposure; and (c) establish
9 an actuarially sound system to pay incurred losses, within defined
10 limits.

11 (2) The liability account shall be used to pay claims for
12 injury and property damages exclusive of legal defense costs and
13 agency-retained expenses otherwise budgeted.

14 (3) No money shall be paid from the liability account unless
15 all proceeds available to the claimant from any valid and
16 collectible liability insurance shall have been exhausted and
17 unless:

18 (a) The claim shall have been reduced to final judgment in a
19 court of competent jurisdiction; or

20 (b) The claim has been approved for payment.

21 (4) ~~((Earnings on the account's assets shall be credited to
22 the account, notwithstanding RCW 43.84.090.~~

23 ~~(5))~~) The liability account shall be financed through annual
24 premiums assessed to state agencies, based on sound actuarial
25 principles, and shall be for liability coverage in excess of
26 agency-budgeted self-retention levels.

1 (~~(+6)~~) (5) Annual premium levels shall be determined by the
2 risk manager, with the consultation and advice of the risk
3 management advisory committee and concurrence from the office of
4 financial management. An actuarial study shall be conducted to
5 assist in determining the appropriate level of funding.

6 (~~(+7)~~) (6) Disbursements from the liability account shall be
7 made to the claimant, or to the clerk of the court for judgments,
8 upon written request to the state treasurer from the risk manager.

9 (~~(+8)~~) (7) The director of the office of financial management
10 may direct agencies to transfer moneys from other funds and
11 accounts to the liability account if premiums are delinquent.

12 (~~(+9)~~) (8) The liability account shall not exceed fifty
13 percent of the actuarial value of the outstanding liability as
14 determined annually by the office of risk management. If the
15 account exceeds the maximum amount specified in this section,
16 premiums may be adjusted by the office of risk management in order
17 to maintain the account balance at the maximum limits. If, after
18 adjustment of premiums, the account balance remains above the
19 limits specified, the excess amount will be prorated back to the
20 appropriate funds."

21 "**Sec. XCIII.** RCW 43.84.051 and 1965 ex.s. c 104 s 5 are each
22 amended to read as follows:

23 It shall be the duty of the state treasurer to collect the
24 interest, or other income on, and the principal of the securities
25 held in his or her custody pursuant to RCW 43.84.041 as the said

1 sums become due and payable, and to pay the same when so collected
2 into the respective funds to which the principal and interest shall
3 accrue, less the allocation to the state treasurer's service
4 account pursuant to RCW 43.08.190 and the state investment board
5 expense account pursuant to RCW 43.33A.160."

6 "Sec. XCIV. RCW 43.79.130 and 1965 c 8 s 43.79.130 are each
7 amended to read as follows:

8 There shall be in the state treasury a permanent and
9 irreducible fund known as the "agricultural permanent fund," into
10 which shall be paid all moneys derived from the sale of lands set
11 apart by the enabling act or otherwise for an agricultural college.
12 The income derived from investments pursuant to RCW 43.84.080 shall
13 be credited to the Washington State University building account
14 less the allocation to the state treasurer's service account
15 pursuant to RCW 43.08.190."

16 "Sec. XCV. RCW 28B.35.751 and 1977 ex.s. c 169 s 87 are each
17 amended to read as follows:

18 All moneys received from the lease or rental of lands set
19 apart by the enabling act for state normal schools purposes; all
20 interest or income arising from the proceeds of the sale of such
21 lands or of the timber, fallen timber, stone, gravel, or other
22 valuable material thereon, less the allocation to the state
23 treasurer's service account pursuant to RCW 43.08.190 and the state
24 investment board expense account pursuant to RCW 43.33A.160; and

1 all moneys received as interest on deferred payments on contracts
2 for the sale of such lands, shall from time to time be paid into
3 the state treasury and credited to the Eastern Washington
4 University, Central Washington University, Western Washington
5 University and The Evergreen State College capital projects
6 accounts as herein provided to be expended for capital projects,
7 and bond retirement purposes as set forth in RCW 28B.35.750, as now
8 or hereafter amended. Eastern Washington University, Central
9 Washington University, Western Washington University, and The
10 Evergreen State College shall be credited with one-fourth of the
11 total amount: PROVIDED, That Eastern Washington University,
12 Central Washington University and Western Washington University
13 shall each be credited with one-third of the total amount for so
14 long as there remain unpaid and outstanding any bonds which are
15 payable in whole or in part out of the moneys, interest or income
16 described in this section."

17 "Sec. XCVI. RCW 43.79.110 and 1965 c 8 s 43.79.110 are each
18 amended to read as follows:

19 There shall be in the state treasury a permanent and
20 irreducible fund known as the "scientific permanent fund," into
21 which shall be paid all moneys derived from the sale of lands set
22 apart by the enabling act or otherwise for a scientific school.
23 The income derived from investments pursuant to RCW 43.84.080 shall
24 be credited to the Washington State University building account
25 less the allocation to the state treasurer's service fund pursuant

1 to RCW 43.08.190."

2 "Sec. XCVII. RCW 28B.20.800 and 1969 ex.s. c 223 s 28B.20.800
3 are each amended to read as follows:

4 All moneys hereafter received from the lease or rental of
5 lands set apart for the University of Washington by chapter 91,
6 Laws of 1903 and section 9, chapter 122, Laws of 1893, and all
7 interest or income arising from the proceeds of the sale of such
8 land, less the allocation to the state treasurer's service account
9 pursuant to RCW 43.08.190 and the state investment board expense
10 account pursuant to RCW 43.33A.160, and all proceeds from the sale
11 of timber, fallen timber, stone, gravel, or other valuable material
12 and all other receipts therefrom shall be deposited to the credit
13 of the "University of Washington bond retirement fund" to be
14 expended for the purposes set forth in RCW 28B.20.720. All
15 proceeds of sale of such lands, exclusive of ((~~interest~~))
16 investment income, shall be deposited to the credit of the state
17 university permanent fund, shall be retained therein and shall not
18 be transferred to any other fund or account. All interest earned
19 or income received from the investment of the money in the state
20 university permanent fund shall be deposited to the credit of the
21 University of Washington bond retirement fund less the allocations
22 to the state treasurer's service fund pursuant to RCW 43.08.190 and
23 the state investment board expense account pursuant to RCW
24 43.33A.160.

25 As a part of the contract of sale of bonds payable out of the

1 University of Washington bond retirement fund, the board of regents
2 of the University of Washington may covenant that all moneys
3 derived from the above provided sources, which are required to be
4 paid into the bond retirement fund, shall continue to be paid into
5 such bond retirement fund for as long as any of such bonds are
6 outstanding."

7 "Sec. **XCVIII.** RCW 41.24.030 and 1989 c 194 s 1 and 1989 c 91
8 s 1 are each reenacted and amended to read as follows:

9 There is created in the state treasury a trust fund for the
10 benefit of the fire fighters of the state covered by this chapter,
11 which shall be designated the volunteer fire fighters' relief and
12 pension fund and shall consist of:

13 (1) All bequests, fees, gifts, emoluments, or donations given
14 or paid to the fund.

15 (2) An annual fee for each member of its fire department to be
16 paid by each municipal corporation for the purpose of affording the
17 members of its fire department with protection from death or
18 disability as herein provided as follows:

19 (a) Ten dollars for each volunteer or part-paid member of its
20 fire department;

21 (b) A sum equal to one and one-half of one percent of the
22 annual salary attached to the rank of each full-paid member of its
23 fire department, prorated for 1970 on the basis of services prior
24 to March 1, 1970.

25 (3) Where a municipal corporation has elected to make

1 available to the members of its fire department the retirement
2 provisions as herein provided, an annual fee of thirty dollars for
3 each of its fire fighters electing to enroll therein, ten dollars
4 of which shall be paid by the municipality and twenty dollars of
5 which shall be paid by the fire fighter.

6 (4) Forty percent of all moneys received by the state from
7 taxes on fire insurance premiums shall be paid into the state
8 treasury and credited to the fund.

9 (5) The state investment board, upon request of the state
10 treasurer shall have full power to invest or reinvest such portion
11 of the amounts credited to the fund as is not, in the judgment of
12 the treasurer, required to meet current withdrawals. Such
13 investments shall be made in the manner prescribed by RCW 43.84.150
14 and not otherwise.

15 (6) All bonds or other obligations purchased according to
16 subsection (5) of this section shall be forthwith placed in the
17 custody of the state treasurer, and he shall collect the principal
18 thereof and interest thereon when due.

19 The state investment board may sell any of the bonds or
20 obligations so acquired and the proceeds thereof shall be paid to
21 the state treasurer.

22 The interest and proceeds from the sale and redemption of any
23 bonds or other obligations held by the fund and invested by the
24 state investment board shall be credited to and form a part of the
25 fund, less the allocation to the state investment board expense
26 account pursuant to RCW 43.33A.160.

1 All amounts credited to the fund shall be available for making
2 the payments required by this chapter.

3 The state treasurer shall make an annual report showing the
4 condition of the fund."

5 "Sec. XCIX. RCW 28B.10.868 and 1987 c 8 s 3 are each amended
6 to read as follows:

7 Funds appropriated by the legislature for the distinguished
8 professorship program shall be deposited in the distinguished
9 professorship trust fund. (~~All moneys deposited in the fund shall
10 be invested by the state treasurer. Notwithstanding RCW 43.84.090,
11 all earnings of investments of balances of the fund shall be
12 credited to the fund.~~) At the request of the higher education
13 coordinating board under RCW 28B.10.870, the treasurer shall
14 release the state matching funds to the designated institution's
15 local endowment fund. No appropriation is required for
16 expenditures from the fund."

17 "Sec. C. RCW 41.05.120 and 1988 c 107 s 10 are each amended
18 to read as follows:

19 (1) The state employees' insurance account is hereby
20 established in the custody of the state treasurer, to be used by
21 the administrator for the deposit of contributions, reserves,
22 dividends, and refunds, and for payment of premiums for employee
23 insurance benefit contracts. Moneys from the account shall be
24 disbursed by the state treasurer by warrants on vouchers duly

1 authorized by the administrator. (~~Notwithstanding RCW 43.84.090,~~
2 ~~all earnings of investments of balances in the account shall be~~
3 ~~credited to the account.~~)

4 (2) The state treasurer and the state investment board may
5 invest moneys in the state employees' insurance account. All such
6 investments shall be in accordance with RCW 43.84.080 or 43.84.150,
7 whichever is applicable. The administrator shall determine whether
8 the state treasurer or the state investment board or both shall
9 invest moneys in the state employees' insurance account."

10 "Sec. CI. RCW 41.04.260 and 1987 c 475 s 11 and 1987 c 121 s
11 1 are each reenacted and amended to read as follows:

12 (1) There is hereby created a committee for deferred
13 compensation to be composed of five members appointed by the
14 governor, one of whom shall be a representative of an employee
15 association or union certified as an exclusive representative of at
16 least one bargaining unit of classified employees, one who shall be
17 a representative of either a credit union, savings and loan
18 association, mutual savings bank or bank, one who possesses
19 expertise in the area of insurance or investment of public funds,
20 one who shall be the state attorney general or his designee, and
21 one additional member selected by the governor. The committee
22 shall serve without compensation but shall receive travel expenses
23 as provided for in RCW 43.03.050 and 43.03.060 as now existing or
24 hereafter amended.

25 (2) The deferred compensation principal account is hereby

1 created in the state treasury. Any deficiency in the deferred
2 compensation administrative account caused by an excess of
3 administrative expenses disbursed from that account over earnings
4 of investments of balances credited to that account shall be
5 ~~((transferred))~~ eliminated by transferring moneys to that account
6 from the deferred compensation principal account.

7 The amount of compensation deferred by employees under
8 agreements entered into under the authority contained in RCW
9 41.04.250 shall be paid into the deferred compensation principal
10 account and shall be sufficient to cover costs of administration
11 and staffing in addition to such other amounts as determined by
12 this committee. The deferred compensation principal account shall
13 be used to carry out the purposes of RCW 41.04.250. All eligible
14 state employees shall be given the opportunity to participate in
15 agreements entered into by the committee under RCW 41.04.250.
16 State agencies shall cooperate with the committee in providing
17 employees with the opportunity to participate. Any county,
18 municipality, or other subdivision of the state may elect to
19 participate in any agreements entered into by the committee under
20 RCW 41.04.250, including the making of payments therefrom to the
21 employees participating in a deferred compensation plan upon their
22 separation from state or other qualifying service. Accordingly, the
23 deferred compensation principal account shall be considered to be
24 a public pension or retirement fund within the meaning of Article
25 XXIX, section 1 of the state Constitution, for the purpose of
26 determining eligible investments and deposits of the moneys

1 therein. All moneys in the deferred compensation principal
2 account, all property and rights purchased therewith, and all
3 income attributable thereto, shall remain (until made available to
4 the participating employee or other beneficiary) solely the money,
5 property, and rights of the state and participating counties,
6 municipalities and subdivisions (without being restricted to the
7 provision of benefits under the plan) subject only to the claims of
8 the state's and participating jurisdictions' general creditors.
9 Participating jurisdictions shall each retain property rights
10 separately.

11 (3) The state investment board, at the request of the deferred
12 compensation committee, is authorized to invest moneys in the
13 deferred compensation principal account in accordance with RCW
14 43.84.150. Except as provided in RCW 43.33A.160, one hundred
15 percent of all earnings from these investments shall accrue
16 directly to the deferred compensation principal account. ((The
17 earnings on any surplus balances in the deferred compensation
18 principal account shall be credited to the deferred compensation
19 principal account, notwithstanding RCW 43.84.090.))

20 (4) The deferred compensation administrative account is hereby
21 created in the state treasury. All expenses of the committee
22 including staffing and administrative expenses shall be paid out of
23 the deferred compensation administrative account. ((Notwithstanding
24 RCW 43.84.090, all earnings of investments of balances in the
25 deferred compensation administrative account shall be credited to
26 this account.)) Any excess of earnings of investments of balances

1 credited to this account over administrative expenses disbursed
2 from this account shall be (~~expended~~) transferred to the deferred
3 compensation principal account. Any deficiency in the deferred
4 compensation administrative account caused by an excess of
5 administrative expenses disbursed from this account over earnings
6 of investments of balances credited to this account shall be
7 transferred to this account from the deferred compensation
8 principal account.

9 (5) In addition to the duties specified in this section and
10 RCW 41.04.250, the deferred compensation committee shall administer
11 the salary reduction plan established in RCW 41.04.600 through
12 41.04.645.

13 (6) The deferred compensation committee shall keep or cause to
14 be kept full and adequate accounts and records of the assets,
15 obligations, transactions, and affairs of any deferred compensation
16 plans created under RCW 41.04.250 through 41.04.260.

17 The deferred compensation committee shall file an annual
18 report of the financial condition, transactions, and affairs of the
19 deferred compensation plans under the committee's jurisdiction. A
20 copy of the annual report shall be filed with the speaker of the
21 house of representatives, the president of the senate, the
22 governor, and the state auditor.

23 (7) Members of the deferred compensation committee shall be
24 deemed to stand in a fiduciary relationship to the employees
25 participating in the deferred compensation plans created under RCW
26 41.04.250 through 41.04.260 and shall discharge the duties of their

1 respective positions in good faith and with that diligence, care,
2 and skill which ordinary prudent persons would exercise under
3 similar circumstances in like positions.

4 (8) The committee may adopt rules necessary to carry out the
5 purposes of RCW 41.04.250 and 41.04.260."

6 "**Sec. CII.** RCW 90.50A.020 and 1988 c 284 s 3 are each amended
7 to read as follows:

8 (1) The water pollution control revolving fund is hereby
9 established in the custody of the state treasurer. Moneys in this
10 fund are not subject to legislative appropriation. Moneys in the
11 fund may be spent only in a manner consistent with this chapter.

12 (2) The water pollution control revolving fund shall consist
13 of:

14 (a) All capitalization grants provided by the federal
15 government under the federal water quality act of 1987;

16 (b) All state matching funds appropriated or authorized by the
17 legislature;

18 (c) Any other revenues derived from gifts or bequests pledged
19 to the state for the purpose of providing financial assistance for
20 water pollution control projects;

21 (d) All repayments of moneys borrowed from the fund;

22 (e) All interest payments made by borrowers from the fund;

23 (f) Any other fee or charge levied in conjunction with
24 administration of the fund; and

25 (g) Any new funds as a result of leveraging.

1 (~~(3) The state treasurer may invest and reinvest moneys in~~
2 ~~the water pollution control revolving fund in the manner provided~~
3 ~~by law. All earnings from such investment and reinvestment shall~~
4 ~~be credited to the water pollution control revolving fund.))"~~

5 "**Sec. CIII.** RCW 2.14.080 and 1989 c 139 s 3 are each amended
6 to read as follows:

7 (1) The administrator for the courts shall:

8 (a) Deposit or invest the contributions under RCW 2.14.090 in
9 a credit union, savings and loan association, bank, or mutual
10 savings bank;

11 (b) Purchase life insurance, shares of an investment company,
12 or fixed and/or variable annuity contracts from any insurance
13 company or investment company licensed to contract business in this
14 state; or

15 (c) Invest in any of the class of investments described in RCW
16 43.84.150.

17 (2) The state investment board or the committee for deferred
18 compensation, at the request of the administrator for the courts,
19 may invest moneys in the principal account. Moneys invested by the
20 investment board shall be invested in accordance with RCW
21 43.84.150. Moneys invested by the committee for deferred
22 compensation shall be invested in accordance with RCW 41.04.250.
23 Except as provided in RCW 43.33A.160 or as necessary to pay a pro
24 rata share of expenses incurred by the committee for deferred
25 compensation, one hundred percent of all earnings from these

1 investments, exclusive of investment income pursuant to RCW
2 43.84.080, shall accrue directly to the principal account. ((The
3 ~~earnings on any surplus balances in the principal account shall be~~
4 ~~credited to the principal account, notwithstanding RCW~~
5 ~~43.84.090.~~))"

6 "Sec. CIV. RCW 46.68.210 and 1990 c 42 s 411 are each amended
7 to read as follows:

8 (1) The Puyallup tribal settlement account is hereby created
9 in the motor vehicle fund. All moneys designated by the "Agreement
10 between the Puyallup Tribe of Indians, local governments in Pierce
11 county, the state of Washington, the United States of America, and
12 certain private property owners," dated August 27, 1988, (the
13 "agreement") for use by the department of transportation on the
14 Blair project as described in the agreement shall be deposited into
15 the account, including but not limited to federal appropriations
16 for the Blair project, and appropriations contained in section 34,
17 chapter 6, Laws of 1989 1st ex. sess. and section 709, chapter 19,
18 Laws of 1989 1st ex. sess.

19 (2) All moneys deposited into the account shall be expended by
20 the department of transportation pursuant to appropriation solely
21 for the Blair project as described in the agreement.

22 ((~~(3) All earnings of investments of balances in the account~~
23 ~~shall be credited to the account.~~))"

24 "Sec. CV. RCW 81.100.070 and 1990 c 43 s 18 are each amended

1 to read as follows:

2 Funds collected by the department of revenue or other entity
3 under RCW 81.100.030, or by the department of licensing under RCW
4 81.100.060, less the deduction for collection expenses, shall be
5 deposited in the high occupancy vehicle account hereby created in
6 the custody of the state treasurer. On the first day of the months
7 of January, April, July, and October of each year, the state
8 treasurer shall distribute the funds in the account to the counties
9 on whose behalf the funds were received. The state treasurer shall
10 make the distribution under this section without appropriation.
11 ~~((All earnings of investments of balances in this account shall be
12 credited to this account except as provided in RCW 43.84.090 and
13 43.84.092.))"~~

14 "Sec. CVI. RCW 28B.20.468 and 1990 c 282 s 4 are each amended
15 to read as follows:

16 The Warren G. Magnuson institute trust fund is hereby
17 established. The trust fund shall be administered by the state
18 treasurer. Funds appropriated by the legislature for the trust fund
19 shall be deposited into the trust fund. ~~((All moneys deposited in
20 the trust fund shall be invested by the state treasurer.
21 Notwithstanding RCW 43.84.090, all earnings of investments of
22 balances of the trust fund shall be credited to the fund.))~~ At the
23 request of the board of regents of the University of Washington,
24 and when conditions set forth in RCW 28B.20.470 are met, the
25 treasurer shall release state matching moneys in the fund to the

1 University of Washington's local endowment fund. No appropriation
2 is required for expenditures from the trust fund."

3 "Sec. CVII. RCW 28B.108.050 and 1990 c 287 s 6 are each
4 amended to read as follows:

5 The American Indian endowed scholarship trust fund is
6 established. The trust fund shall be administered by the state
7 treasurer. Funds appropriated by the legislature for the trust
8 fund shall be deposited into the fund. (~~All moneys deposited in
9 the fund shall be invested by the state treasurer. Notwithstanding
10 RCW 43.84.090, all earnings of investments of balances of the trust
11 fund shall be credited to the fund.~~) At the request of the higher
12 education coordinating board, and when conditions set forth in RCW
13 28B.108.070 are met, the treasurer shall deposit state matching
14 moneys in the trust fund into the American Indian endowment fund.
15 No appropriation is required for expenditures from the trust fund."

16 "Sec. CVIII. RCW 28B.50.837 and 1990 c 29 s 2 are each
17 amended to read as follows:

18 (1) The Washington community college exceptional faculty
19 awards program is established. The program shall be administered
20 by the state board for community college education. The community
21 college faculty awards trust fund hereby created shall be
22 administered by the state treasurer.

23 (2) Funds appropriated by the legislature for the community
24 college exceptional faculty awards program shall be deposited in

1 the community college faculty awards trust fund. (~~All moneys~~
2 ~~deposited in the fund shall be invested by the state treasurer.~~
3 ~~Notwithstanding RCW 43.84.090, all earnings of investments of~~
4 ~~balances in the fund shall be credited to the fund.~~) At the
5 request of the state board for community college education, the
6 treasurer shall release the state matching funds to the designated
7 institution's local endowment fund. No appropriation is necessary
8 for the expenditure of moneys from the fund."

9 "Sec. CIX. RCW 28B.50.837 and 1991 c 238 s 63 are each
10 amended to read as follows:

11 (1) The Washington community and technical college exceptional
12 faculty awards program is established. The program shall be
13 administered by the college board. The college faculty awards
14 trust fund hereby created shall be administered by the state
15 treasurer.

16 (2) Funds appropriated by the legislature for the community
17 and technical college exceptional faculty awards program shall be
18 deposited in the college faculty awards trust fund. (~~All moneys~~
19 ~~deposited in the fund shall be invested by the state treasurer.~~
20 ~~Notwithstanding RCW 43.84.090, all earnings of investments of~~
21 ~~balances in the fund shall be credited to the fund.~~) At the
22 request of the college board, the treasurer shall release the state
23 matching funds to the designated institution's local endowment
24 fund. No appropriation is necessary for the expenditure of moneys
25 from the fund."

1 **"Sec. CX.** RCW 28B.108.060 and 1990 c 287 s 7 are each amended
2 to read as follows:

3 The American Indian scholarship endowment fund is established.
4 The endowment fund shall be administered by the state treasurer.
5 Moneys received from the higher education coordinating board,
6 private donations, state matching moneys, and funds received from
7 any other source may be deposited into the endowment fund. (~~All~~
8 ~~moneys deposited in the endowment fund shall be invested by the~~
9 ~~state treasurer. Notwithstanding RCW 43.84.090, all earnings of~~
10 ~~investments of balances of the endowment fund shall be credited to~~
11 ~~the endowment fund.~~) At the request of the higher education
12 coordinating board, the treasurer shall release earnings from the
13 endowment fund to the board for scholarships. No appropriation is
14 required for expenditures from the endowment fund.

15 The principal of the endowment fund shall not be invaded. The
16 earnings on the fund shall be used solely for the purposes set
17 forth in RCW 28B.108.040."

18 **"Sec. CXI.** RCW 41.48.065 and 1983 1st ex.s. c 6 s 1 are each
19 amended to read as follows:

20 There is hereby established a separate fund in the custody of
21 the state treasurer to be known as the OASI revolving fund. The
22 fund shall consist of all moneys designated for deposit in the fund
23 (~~and the interest earnings therefrom~~). The OASI revolving fund
24 shall be used exclusively for the purpose of this section.
25 Withdrawals from the fund shall be made for the payment of amounts

1 the state may be obligated to pay or forfeit by reason of any
2 failure of any public agency to pay assessments on contributions or
3 interest assessments required under the federal-state agreement
4 under this chapter or federal regulations.

5 The treasurer of the state shall be ex officio treasurer and
6 custodian of the fund and shall administer the fund in accordance
7 with this chapter and the directions of the governor and shall pay
8 all amounts drawn upon it in accordance with this section and with
9 the regulations the governor may prescribe under this section."

10 "Sec. CXII. RCW 41.48.060 and 1973 c 126 s 14 are each
11 amended to read as follows:

12 (1) There is hereby established a special ((fund)) account in
13 the state treasury to be known as the OASI contribution ((fund.
14 ~~All interest earnings presently in and all interest earnings~~
15 ~~accruing to this fund in accordance with RCW 39.58.120 shall be~~
16 ~~deposited in the state's general fund~~)) account. Such ((fund))
17 account shall consist of and there shall be deposited in such
18 ((fund)) account: (a) All contributions and penalties collected
19 under RCW 41.48.040 and 41.48.050; (b) all moneys appropriated
20 thereto under this chapter; (c) any property or securities
21 belonging to the ((fund)) account; and (d) all sums recovered upon
22 the bond of the custodian or otherwise for losses sustained by the
23 ((fund)) account and all other moneys received for the ((fund))
24 account from any other source. All moneys in the ((fund)) account
25 shall be mingled and undivided. Subject to the provisions of this

1 chapter, the governor is vested with full power, authority and
2 jurisdiction over the ((fund)) account, including all moneys and
3 property or securities belonging thereto, and may perform any and
4 all acts whether or not specifically designated, which are
5 necessary to the administration thereof and are consistent with the
6 provisions of this chapter.

7 (2) The OASI contribution ((fund)) account shall be
8 established and held separate and apart from any other funds of the
9 state and shall be used and administered exclusively for the
10 purpose of this chapter. Withdrawals from such ((fund)) account
11 shall be made for, and solely for (a) payment of amounts required
12 to be paid to the secretary of the treasury pursuant to an
13 agreement entered into under RCW 41.48.030; (b) payment of refunds
14 provided for in RCW 41.48.040(3); and (c) refunds of overpayments,
15 not otherwise adjustable, made by a political subdivision or
16 instrumentality.

17 (3) From the OASI contribution ((fund)) account the custodian
18 of the fund shall pay to the secretary of the treasury such amounts
19 and at such time or times as may be directed by the governor in
20 accordance with any agreement entered into under RCW 41.48.030 and
21 the social security act.

22 (4) The treasurer of the state shall be ex officio treasurer
23 and custodian of the OASI contribution ((fund)) account and shall
24 administer such ((fund)) account in accordance with the provisions
25 of this chapter and the directions of the governor and shall pay
26 all warrants drawn upon it in accordance with the provisions of

1 this section and with the regulations as the governor may prescribe
2 pursuant thereto."

3 "Sec. CXIII. RCW 28A.520.020 and 1990 c 33 s 430 are each
4 amended to read as follows:

5 (1) There shall be a fund known as the federal forest
6 revolving (~~(fund)~~) account. The state treasurer, who shall be
7 custodian of the revolving (~~(fund)~~) account, shall deposit into the
8 revolving (~~(fund)~~) account the funds for each county received by
9 the state in accordance with Title 16, section 500, United States
10 Code. The state treasurer shall distribute these moneys to the
11 counties according to the determined proportional area. The county
12 legislative authority shall expend fifty percent of the money for
13 the benefit of the public roads and other public purposes as
14 authorized by federal statute or public schools of such county and
15 not otherwise. Disbursements by the counties of the remaining
16 fifty percent of the money shall be as authorized by the
17 superintendent of public instruction, or the superintendent's
18 designee, and shall occur in the manner provided in subsection (2)
19 of this section.

20 (2) No later than thirty days following receipt of the funds
21 from the federal government, the superintendent of public
22 instruction shall apportion moneys distributed to counties for
23 schools to public school districts in the respective counties in
24 proportion to the number of full time equivalent students enrolled
25 in each public school district to the number of full time

1 equivalent students enrolled in public schools in the county. In
2 apportioning these funds, the superintendent of public instruction
3 shall utilize the October enrollment count.

4 (3) If the amount received by any public school district
5 pursuant to subsection (2) of this section is less than the basic
6 education allocation to which the district would otherwise be
7 entitled, the superintendent of public instruction shall apportion
8 to the district, in the manner provided by RCW 28A.510.250, an
9 amount which shall be the difference between the amount received
10 pursuant to subsection (2) of this section and the basic education
11 allocation to which the district would otherwise be entitled.

12 (4) All federal forest funds shall be expended in accordance
13 with the requirements of Title 16, section 500, United States Code,
14 as now existing or hereafter amended."

15 "Sec. CXIV. RCW 2.10.080 and 1981 c 3 s 22 are each amended
16 to read as follows:

17 (1) The state treasurer shall be the custodian of all funds
18 and securities of the retirement system. Disbursements from this
19 fund shall be made by the state treasurer upon receipt of duly
20 authorized vouchers.

21 (2) The state treasurer is hereby authorized and directed to
22 deposit any portion of the funds of the retirement system not
23 needed for immediate use in the same manner and subject to all the
24 provisions of law with respect to the deposit of state funds by
25 such treasurer(~~(, and)~~). All ((interest)) investment income earned

1 by such portion of the retirement system's funds as may be
2 deposited by the state treasurer in pursuance of authority herewith
3 given shall be collected by him or her and placed to the credit of
4 the retirement fund, less the allocation to the state investment
5 board expense account pursuant to RCW 43.33A.160 and to the state
6 treasurer's service fund pursuant to RCW 43.08.190.

7 (3) The state investment board established by RCW 43.33A.020
8 has full power to invest or reinvest the funds of this system in
9 those classes of investments authorized by RCW 43.84.150.

10 (4) For the purpose of providing amounts to be used to defray
11 the cost of administration, the judicial retirement board shall
12 ascertain at the beginning of each biennium and request from the
13 legislature an appropriation sufficient to cover estimated expenses
14 for the said biennium."

15 "Sec. CXV. RCW 43.160.080 and 1987 c 422 s 6 are each amended
16 to read as follows:

17 There shall be a fund known as the public facilities
18 construction loan revolving (~~fund~~) account, which shall consist
19 of all moneys collected under this chapter, except moneys of the
20 board collected in connection with the issuance of industrial
21 development revenue bonds, and any moneys appropriated to it by
22 law: PROVIDED, That seventy-five percent of all principal and
23 interest payments on loans made with the proceeds deposited in the
24 (~~fund~~) account under section 901, chapter 57, Laws of 1983 1st
25 ex. sess. shall be deposited in the general fund as reimbursement

1 for debt service payments on the bonds authorized in RCW 43.83.184.
2 The state treasurer shall be custodian of the revolving ((fund))
3 account. Disbursements from the revolving ((fund)) account shall be
4 on authorization of the board. In order to maintain an effective
5 expenditure and revenue control, the public facilities construction
6 loan revolving ((fund)) account shall be subject in all respects to
7 chapter 43.88 RCW, but no appropriation is required to permit
8 expenditures and payment of obligations from the ((fund-

9 ~~Moneys in this fund not needed to meet the current expenses~~
10 ~~and obligations of the board shall be invested in the manner~~
11 ~~authorized for moneys in revolving funds. Any interest earned~~
12 ~~shall be deposited in this fund and shall be used for the purposes~~
13 ~~specified in this chapter. The state treasurer shall render~~
14 ~~reports to the board advising of the status of any funds invested,~~
15 ~~the market value of the assets as of the date the statement is~~
16 ~~rendered, and the income received from the investments during the~~
17 ~~period covered by the report)) account."~~

18 "Sec. CXVI. RCW 74.18.230 and 1985 c 97 s 2 and 1985 c 57 s
19 72 are each reenacted and amended to read as follows:

20 (1) There is established in the state treasury an account
21 known as the business enterprises revolving account.

22 (2) The net proceeds from any vending machine operation in a
23 public building, other than an operation managed by a licensee,
24 shall be made payable to the business enterprises revolving fund.
25 Net proceeds, for purposes of this section, means the gross amount

1 received less the costs of the operation, including a fair minimum
2 return to the vending machine owner, which return shall not exceed
3 a reasonable amount to be determined by the department.

4 (3) All moneys in the business enterprises revolving fund
5 shall be expended only for development and expansion of locations,
6 equipment, management services, and payments to licensees in the
7 business enterprises program.

8 (4) The business enterprises program shall be supported by the
9 business enterprises revolving fund and by income which may accrue
10 to the department pursuant to the federal Randolph-Sheppard Act.

11 (5) Vocational rehabilitation funds may be spent in connection
12 with the business enterprises program for training persons to
13 become licensees and for other services that are required to
14 complete an individual written rehabilitation program.

15 ~~((6) All earnings of investments of balances in the business
16 enterprises revolving account shall be credited to the business
17 enterprises revolving account.))"~~

18 "Sec. CXVII. RCW 28B.20.253 and 1975-'76 2nd ex.s. c 12 s 2
19 are each amended to read as follows:

20 (1) A self-insurance revolving fund in the custody of the
21 treasurer is hereby created to be used solely and exclusively by
22 the board of regents of the University of Washington for the
23 following purposes:

24 (a) The payment of judgments against the university, its
25 schools, colleges, departments, and hospitals and against its

1 regents, officers, employees, agents, and students for whom the
2 defense of an action, claim, or proceeding has been provided
3 pursuant to RCW 28B.20.250.

4 (b) The payment of claims against the university, its schools,
5 colleges, departments, and hospitals and against its regents,
6 officers, employees, agents, and students for whom the defense of
7 an action, claim, or proceeding has been provided pursuant to RCW
8 28B.20.250: PROVIDED, That payment of claims in excess of twenty-
9 five hundred dollars must be approved by the state attorney
10 general.

11 (c) For the cost of investigation, administration, and defense
12 of actions, claims, or proceedings, and other purposes essential to
13 its liability program.

14 (2) Said self-insurance revolving fund shall consist of
15 periodic payments by the University of Washington from any source
16 available to it in such amounts as are deemed reasonably necessary
17 to maintain the fund at levels adequate to provide for the
18 anticipated cost of payments of incurred claims and other costs to
19 be charged against the fund.

20 (3) No money shall be paid from the self-insurance revolving
21 fund unless first approved by the board of regents, and unless all
22 proceeds available to the claimant from any valid and collectible
23 liability insurance shall have been exhausted.

24 (4) The state investment board shall invest moneys in the
25 self-insurance revolving fund. Moneys invested by the investment
26 board shall be invested in accordance with RCW 43.84.150."

1 **"Sec. CXVIII.** RCW 79.71.090 and 1991 c 352 s 8 are each
2 amended to read as follows:

3 There is hereby created the natural resources conservation
4 areas stewardship account in the state treasury to ensure proper
5 and continuing management of land acquired or designated pursuant
6 to this chapter. Funds for the stewardship account shall be
7 derived from appropriations of state general funds, federal funds,
8 grants, donations, gifts, bond issue receipts, securities, and
9 other monetary instruments of value. Income derived from the
10 management of natural resources conservation areas shall also be
11 deposited in this stewardship account. ~~((The state treasurer may
12 not deduct a fee for managing the funds in the stewardship
13 account.))~~

14 Appropriations from this account to the department shall be
15 expended for no other purpose than the following: (1) To manage
16 the areas approved by the legislature in fulfilling the purposes of
17 this chapter; (2) to manage property acquired as natural area
18 preserves under chapter 79.70 RCW; (3) to manage property
19 transferred under the authority and appropriation provided by the
20 legislature to be managed under chapter 79.70 RCW or this chapter
21 or acquired under chapter 43.98A RCW; and (4) to pay for operating
22 expenses for the natural heritage program under chapter 79.70 RCW."

23 **"Sec. CXIX.** RCW 81.100.070 and 1990 c 43 s 18 are each
24 amended to read as follows:

25 Funds collected by the department of revenue or other entity

1 under RCW 81.100.030, or by the department of licensing under RCW
2 81.100.060, less the deduction for collection expenses, shall be
3 deposited in the high occupancy vehicle account hereby created in
4 the custody of the state treasurer. On the first day of the months
5 of January, April, July, and October of each year, the state
6 treasurer shall distribute the funds in the account to the counties
7 on whose behalf the funds were received. The state treasurer shall
8 make the distribution under this section without appropriation.
9 (~~All earnings of investments of balances in this account shall be~~
10 ~~credited to this account except as provided in RCW 43.84.090 and~~
11 ~~43.84.092.~~)"

12 "Sec. CXX. RCW 47.76.160 and 1991 c 363 s 127 are each
13 amended to read as follows:

14 (1) The essential rail banking account is created in the state
15 treasury. Moneys in the account may be spent only after
16 appropriation. Expenditures from the account may be used only for
17 the purposes specified in this section.

18 (2) Moneys in the account may be used by the department to:

19 (a) Purchase unused rail rights of way; or

20 (b) Provide up to eighty percent of the funding through loans
21 to first class cities, port districts, counties, and county rail
22 districts to purchase unused rail rights of way.

23 (3) Use of the moneys pursuant to subsection (2) of this
24 section shall be for rights of way that meet the following
25 criteria:

1 (a) The right of way has been identified, evaluated, and
2 analyzed in the state rail plan prepared pursuant to this chapter;

3 (b) The right of way may be or has been abandoned;

4 (c) The right of way has potential for future rail service;
5 and

6 (d) Reestablishment of rail service would benefit the state of
7 Washington; and this benefit shall be based on the public and
8 private costs and benefits of reestablishing the service compared
9 with alternative service including necessary road improvement
10 costs, or of taking no action.

11 Funds in the account may be expended for this purpose only
12 with legislative appropriation. Funds for acquisition of any line
13 shall be expended only after obtaining the approval of the
14 legislative transportation committee. The department may also
15 expend funds from the receipt of a donation of funds sufficient to
16 cover the property acquisition and management costs. The
17 department may receive donations of funds for this purpose, which
18 shall be conditioned upon, and made in consideration for the
19 repurchase rights contained in RCW 47.76.040. The department or
20 the participating local jurisdiction shall be responsible for
21 maintaining the right of way, including provisions for fire and
22 weed control and for liability associated with ownership. Nothing
23 in this section and in RCW 47.76.140 and 47.76.030 shall be
24 interpreted or applied so as to impair the reversionary rights of
25 abutting landowners, if any, without just compensation.

26 ~~((4) All earnings of investments of balances in the essential~~

1 ~~rail banking account shall be credited to that account except as~~
2 ~~provided in RCW 43.84.090 and 43.84.092.)")"~~

3 "Sec. CXXI. RCW 47.78.010 and 1990 c 43 s 47 are each amended
4 to read as follows:

5 There is hereby established in the state treasury the high
6 capacity transportation account. Money in the account shall be
7 used, after appropriation, for local high capacity transportation
8 purposes including rail freight. ~~((All earnings of investments of~~
9 ~~any balances in the high capacity transportation account shall be~~
10 ~~credited to the account except as provided in RCW 43.84.090 and~~
11 ~~43.84.092.)")"~~

12 "NEW SECTION. Sec. CXXII. The following acts or parts of
13 acts are each repealed:

14 a. RCW 43.84.090 and 1990 2nd ex.s. c 1 s 203, 1990 c 106 s 5,
15 1985 c 233 s 5, 1981 c 242 s 2, 1975-'76 2nd ex.s. c 123 s 1, 1969
16 c 50 s 1, 1967 c 66 s 1, 1965 ex.s. c 82 s 1, & 1965 c 8 s
17 43.84.090;

18 b. RCW 43.185.040 and 1986 c 298 s 5;

19 c. RCW 46.09.290 and 1986 c 206 s 14;

20 d. RCW 70.48.120 and 1987 c 462 s 8, 1986 c 118 s 8, 1981 c
21 276 s 1, & 1977 ex.s. c 316 s 12;

22 e. RCW 43.31.958 and 1985 c 57 s 31 & 1979 ex.s. c 260 s 2;

23 f. RCW 43.99C.040 and 1985 c 57 s 55 & 1979 ex.s. c 221 s 7;

24 g. RCW 27.60.060 and 1985 c 291 s 3, 1985 c 57 s 8, & 1984 c

1 120 s 2;

2 h. RCW 28B.31.040 and 1985 c 57 s 14 & 1977 ex.s. c 344 s 4;

3 i. RCW 75.48.030 and 1985 c 57 s 73, 1983 1st ex.s. c 46 s

4 163, & 1977 ex.s. c 308 s 3;

5 j. RCW 28B.56.030 and 1985 c 57 s 17 & 1972 ex.s. c 133 s 3;

6 k. RCW 43.83I.166 and 1985 c 57 s 50 & 1979 ex.s. c 224 s 4;

7 l. RCW 36.22.180 and 1989 c 204 s 4;

8 m. RCW 43.79.415 and 1974 ex.s. c 53 s 1 & 1973 1st ex.s. c

9 129 s 1; and

10 (14) RCW 79.64.055 and 1967 ex.s. c 63 s 3."

11 "**Sec. CXXIII.** RCW 82.14.050 and 1991 1st ex.s. c ... s 34

12 (section 34 of this act) are each amended to read as follows:

13 The counties, cities, and transportation authorities under RCW
14 82.14.045 and public facilities of districts under chapter 36.100
15 RCW shall contract, prior to the effective date of a resolution or
16 ordinance imposing a sales and use tax, the administration and
17 collection to the state department of revenue, which shall deduct
18 a percentage amount, as provided by contract, not to exceed two
19 percent of the taxes collected for administration and collection
20 expenses incurred by the department. The remainder of any portion
21 of any tax authorized by this chapter which is collected by the
22 department of revenue shall be deposited by the state department of
23 revenue in the local sales and use tax account hereby created in
24 the state treasury. Moneys in the local sales and use tax account
25 may be spent only for distribution to counties, cities,

1 transportation authorities, and public facilities districts
2 imposing a sales and use tax. All administrative provisions in
3 chapters 82.03, 82.08, 82.12, and 82.32 RCW, as they now exist or
4 may hereafter be amended, shall, insofar as they are applicable to
5 state sales and use taxes, be applicable to taxes imposed pursuant
6 to this chapter. (~~Except as provided in RCW 43.08.190,~~) All
7 earnings of investments of balances in the local sales and use tax
8 account shall be credited to the local sales and use tax account
9 and distributed to the counties, cities, transportation
10 authorities, and public facilities districts monthly."

11 "Sec. CXXIV. RCW 28B.30.730 and 1991 1st ex.s. c ... s 50
12 (section 50 of this act) are each amended to read as follows:

13 For the purpose of financing the cost of any projects, the
14 board is hereby authorized to adopt the resolution or resolutions
15 and prepare all other documents necessary for the issuance, sale
16 and delivery of the bonds or any part thereof at such time or times
17 as it shall deem necessary and advisable. Said bonds:

18 (1) Shall not constitute

19 (a) An obligation, either general or special, of the state; or

20 (b) A general obligation of Washington State University or of
21 the board;

22 (2) Shall be

23 (a) Either registered or in coupon form; and

24 (b) Issued in denominations of not less than one hundred
25 dollars; and

1 (c) Fully negotiable instruments under the laws of this state;
2 and

3 (d) Signed on behalf of the university by the president of the
4 board, attested by the secretary or the treasurer of the board,
5 have the seal of the university impressed thereon or a facsimile of
6 such seal printed or lithographed in the bottom border thereof, and
7 the coupons attached thereto shall be signed with the facsimile
8 signatures of such president and secretary;

9 (3) Shall state

10 (a) The date of issue; and

11 (b) The series of the issue and be consecutively numbered
12 within the series; and

13 (c) That the bond is payable both principal and interest
14 solely out of the bond retirement fund;

15 (4) Each series of bonds shall bear interest, payable either
16 annually or semiannually, as the board may determine;

17 (5) Shall be payable both principal and interest out of the
18 bond retirement fund;

19 (6) Shall be payable at such times over a period of not to
20 exceed forty years from date of issuance, at such place or places,
21 and with such reserved rights of prior redemption, as the board may
22 prescribe;

23 (7) Shall be sold in such manner and at such price as the
24 board may prescribe;

25 (8) Shall be issued under and subject to such terms,
26 conditions and covenants providing for the payment of the principal

1 thereof and interest thereon and such other terms, conditions,
2 covenants and protective provisions safeguarding such payment, not
3 inconsistent with RCW 28B.30.700 through 28B.30.780, and as found
4 to be necessary by the board for the most advantageous sale
5 thereof, which may include but not be limited to:

6 (a) A covenant that the building fees shall be established,
7 maintained and collected in such amounts that will provide money
8 sufficient to pay the principal of and interest on all bonds
9 payable out of the bond retirement account, to set aside and
10 maintain the reserves required to secure the payment of such
11 principal and interest, and to maintain any coverage which may be
12 required over such principal and interest;

13 (b) A covenant that a reserve account shall be created in the
14 bond retirement fund to secure the payment of the principal of and
15 interest on all bonds issued and a provision made that certain
16 amounts be set aside and maintained therein;

17 (c) A covenant that sufficient moneys may be transferred from
18 the Washington State University building account to the bond
19 retirement account when ordered by the board of regents in the
20 event there is ever an insufficient amount of money in the bond
21 retirement account to pay any installment of interest or principal
22 and interest coming due on the bonds or any of them;

23 (d) A covenant fixing conditions under which bonds on a parity
24 with any bonds outstanding may be issued.

25 The proceeds of the sale of all bonds shall be deposited in
26 the state treasury to the credit of the Washington State University

1 building account and shall be used solely for paying the costs of
2 the projects. The Washington State University building account
3 shall be credited with the investment income derived pursuant to
4 RCW 43.84.080 on the investible balances of scientific permanent
5 fund and agricultural permanent fund(~~(, less the allocation to the~~
6 ~~state treasurers' service account pursuant to RCW 43.08.190)~~).

7 "Sec. CXXV. RCW 43.84.092 and 1991 1st ex.s. c ... s 57
8 (section 57 of this act) are each amended to read as follows:

9 (1) All earnings of investments of surplus balances in the
10 state treasury shall be deposited to the treasury income account,
11 which account is hereby established in the state treasury.

12 (2) Monthly, the state treasurer shall distribute the earnings
13 credited to the treasury income account. The state treasurer shall
14 credit ~~((the general fund with all the earnings credited to the~~
15 ~~treasury income account except:~~

16 ~~(a))~~ the ~~((following))~~ various accounts and funds ~~((shall~~
17 ~~receive))~~ in the state treasury with eighty percent of their
18 proportionate share of earnings based upon each account's and
19 fund's average daily balance for the period~~((:—The capitol~~
20 ~~building construction account, the Cedar River channel construction~~
21 ~~and operation account, the Central Washington University capital~~
22 ~~projects account, the charitable, educational, penal and~~
23 ~~reformatory institutions account, the common school construction~~
24 ~~fund, the county criminal justice assistance account, the county~~
25 ~~sales and use tax equalization account, the deferred compensation~~

1 administrative account, the deferred compensation principal
2 account, the department of retirement systems expense account, the
3 Eastern Washington University capital projects account, the federal
4 forest revolving account, the industrial insurance premium refund
5 account, the judges' retirement account, the judicial retirement
6 administrative account, the judicial retirement principal account,
7 the local leasehold excise tax account, the local sales and use tax
8 account, the medical aid account, the municipal criminal justice
9 assistance account, the municipal sales and use tax equalization
10 account, the natural resources deposit account, the perpetual
11 surveillance and maintenance account, the public employees'
12 retirement system plan I account, the public employees' retirement
13 system plan II account, the public service revolving fund, the
14 Puyallup tribal settlement account, the resource management cost
15 account, the site closure account, the special wildlife account,
16 the state employees' insurance account, the state employees'
17 insurance reserve account, the state investment board expense
18 account, the state investment board commingled trust fund accounts,
19 the supplemental pension account, the teachers' retirement system
20 plan I account, the teachers' retirement system plan II account,
21 the University of Washington bond retirement fund, the University
22 of Washington building account, the volunteer fire fighters' relief
23 and pension principal account, the volunteer fire fighters' relief
24 and pension administrative account, the Washington judicial
25 retirement system account, the Washington law enforcement officers'
26 and fire fighters' system plan I retirement account, the Washington

1 law enforcement officers' and fire fighters' system plan II
2 retirement account, the Washington state patrol retirement account,
3 the Washington State University building account, the Washington
4 State University bond retirement fund, and the Western Washington
5 University capital projects account. — Earnings derived from
6 investing balances of the agricultural permanent fund, the normal
7 school permanent fund, the permanent common school fund, the
8 scientific permanent fund, and the state university permanent fund
9 shall be allocated to their respective beneficiary accounts. — All
10 earnings to be distributed under this subsection (2)(a) shall first
11 be reduced by the allocation to the state treasurer's service
12 account pursuant to RCW 43.08.190.

13 (b) The following accounts and funds shall receive eighty
14 percent of their proportionate share of earnings based upon each
15 account's or fund's average daily balance for the period: — The
16 central Puget Sound public transportation account, the city
17 hardship assistance account, the county arterial preservation
18 account, the economic development account, the essential rail
19 assistance account, the essential rail banking account, the ferry
20 bond retirement fund, the grade crossing protective fund, the high
21 capacity transportation account, the highway bond retirement fund,
22 the highway construction stabilization account, the highway safety
23 account, the motor vehicle fund, the motorcycle safety education
24 account, the pilotage account, the public transportation systems
25 account, the Puget Sound capital construction account, the Puget
26 Sound ferry operations account, the recreational vehicle account,

1 ~~the rural arterial trust account, the special category C account,~~
2 ~~the state patrol highway account, the transfer relief account, the~~
3 ~~transportation capital facilities account, the transportation~~
4 ~~equipment fund, the transportation fund, the transportation~~
5 ~~improvement account, and the urban arterial trust account)) and~~
6 shall credit the general fund with the remaining twenty percent
7 except:

8 (a) The following funds and accounts shall receive one hundred
9 percent of their proportionate share of earnings based upon each
10 account's and fund's average daily balance for the period: The
11 aquatic land dredged material disposal site account; the basic
12 health plan trust account; the business enterprises revolving
13 account; the coastal protection fund; the deferred compensation
14 administrative account; the deferred compensation principal
15 account; the grain indemnity fund; the institutions of higher
16 education refunding bond retirement fund of 1977; the judicial
17 retirement administrative account; the landowner contingency forest
18 fire suppression account; the liability account; the low-income
19 weatherization assistance account; the OASI revolving fund; the
20 principal account; the public facilities construction loan
21 revolving account; the Puyallup tribal settlement account; the risk
22 management account; the state and local improvements revolving
23 account; Waste Disposal Facilities, 1980; the state employees'
24 insurance account; the state investment board expense account; the
25 tuition recovery fund; and the University of Washington bond
26 retirement fund.

1 (b) The general fund shall receive one hundred percent of the
2 proportionate share of earnings of the following accounts and funds
3 based upon each account's and fund's average daily balance for the
4 period: The aeronautics account; the agency payroll revolving
5 fund; the aircraft search and rescue, safety, and education
6 account; the architects' license account; the archives and record
7 management account; the budget stabilization account; the certified
8 public accountants' account; the charitable, educational, penal and
9 reformatory institutions account; the 1975 community college
10 capital construction account; the community college capital
11 projects account; the county sales and use tax equalization
12 account; the death investigations' account; the flood control
13 assistance account; the geothermal account; the health professions
14 account; the hospital commission; the hospital data collection
15 account; the industrial insurance premium refund account; the
16 institutional impact account; the litter control account; the
17 marine fuel tax refund account; the medical disciplinary account;
18 the motor transport account; the municipal sales and use tax
19 equalization account; the outdoor recreation account; the parkland
20 acquisition account; the professional engineers' account; the
21 public safety and education account; the snowmobile account; the
22 special fund salary and insurance contribution increase revolving
23 fund; the special fund semimonthly payroll revolving fund; the
24 special grass seed burning research account; the surveys and maps
25 account; the state building construction account; the state capitol
26 historical association museum account; the state capitol vehicle

1 parking account; the state educational grant account; the state
2 higher education construction account; the state school
3 equalization fund; the timber tax distribution account; the trust
4 land purchase account; and the winter recreational program account.

5 (c) The state treasurer's service fund shall receive eighty
6 percent of the proportionate share of earnings of the following
7 funds and accounts based upon each account's and fund's average
8 daily balance for the period and the general fund shall receive the
9 remaining twenty percent: The federal forest revolving fund; the
10 liquor excise tax fund; the treasury income account; the suspense
11 account; the undistributed receipts account; the state payroll
12 revolving account; the agency vendor payment revolving fund; and
13 the local leasehold excise tax account.

14 (3) In conformance with Article II, section 37 of the state
15 Constitution, no treasury accounts or funds shall be allocated
16 earnings without the specific affirmative directive of this
17 section."

18 "Sec. CXXVI. RCW 28A.515.320 and 1991 1st ex.s. c ... s 58
19 (section 58 of this act) are each amended to read as follows:

20 The common school construction fund is to be used exclusively
21 for the purpose of financing the construction of facilities for the
22 common schools. The sources of said fund shall be: (1) Those
23 proceeds derived from sale or appropriation of timber and other
24 crops from school and state land other than those granted for
25 specific purposes; (2) the interest accruing on the permanent

1 common school fund (~~((less the allocations to the state treasurer's~~
2 ~~service account pursuant to RCW 43.08.190 and the state investment~~
3 ~~board expense account pursuant to RCW 43.33A.160))~~ together with
4 all rentals and other revenue derived therefrom and from land and
5 other property devoted to the permanent common school fund; (3) all
6 moneys received by the state from the United States under the
7 provisions of section 191, Title 30, United State Code, Annotated,
8 and under section 810, chapter 12, Title 16, (Conservation), United
9 States Code, Annotated, except moneys received before June 30,
10 2001, and when thirty megawatts of geothermal power is certified as
11 commercially available by the receiving utilities and the state
12 energy office, eighty percent of such moneys, under the Geothermal
13 Steam Act of 1970 pursuant to RCW 43.140.030; and (4) such other
14 sources as the legislature may direct. That portion of the common
15 school construction fund derived from interest on the permanent
16 common school fund may be used to retire such bonds as may be
17 authorized by law for the purpose of financing the construction of
18 facilities for the common schools.

19 The interest accruing on the permanent common school fund
20 (~~((less the allocation to the state treasurer's service account~~
21 ~~pursuant to RCW 43.08.190 and the state investment board expense~~
22 ~~account pursuant to RCW 43.33A.160))~~ together with all rentals and
23 other revenues accruing thereto pursuant to subsection (2) of this
24 section prior to July 1, 1967, shall be exclusively applied to the
25 current use of the common schools.

26 To the extent that the moneys in the common school

1 construction fund are in excess of the amount necessary to allow
2 fulfillment of the purpose of said fund, the excess shall be
3 available for deposit to the credit of the permanent common school
4 fund or available for the current use of the common schools, as the
5 legislature may direct. Any money from the common school
6 construction fund which is made available for the current use of
7 the common schools shall be restored to the fund by appropriation,
8 including interest income foregone, before the end of the next
9 fiscal biennium following such use."

10 "Sec. CXXVII. RCW 43.200.080 and 1991 1st ex.s. c ... s 60
11 (section 60 of this act) are each amended to read as follows:

12 The director of ecology shall, in addition to the powers and
13 duties otherwise imposed by law, have the following special powers
14 and duties:

15 (1) To fulfill the responsibilities of the state under the
16 lease between the state of Washington and the federal government
17 executed September 10, 1964, covering one thousand acres of land
18 lying within the Hanford reservation near Richland, Washington.
19 The department of ecology may sublease to private or public
20 entities all or a portion of the land for specific purposes or
21 activities which are determined, after public hearing, to be in
22 agreement with the terms of the lease and in the best interests of
23 the citizens of the state consistent with any criteria that may be
24 developed as a requirement by the legislature;

25 (2) To assume the responsibilities of the state under the

1 perpetual care agreement between the state of Washington and the
2 federal government executed July 29, 1965 and the sublease between
3 the state of Washington and the site operator of the Hanford low-
4 level radioactive waste disposal facility. In order to finance
5 perpetual surveillance and maintenance under the agreement and
6 ensure site closure under the sublease, the department of ecology
7 shall impose and collect fees from parties holding radioactive
8 materials for waste management purposes. The fees shall be
9 established by rule adopted under chapter 34.05 RCW and shall be an
10 amount determined by the department of ecology to be necessary to
11 defray the estimated liability of the state. Such fees shall
12 reflect equity between the disposal facilities of this and other
13 states. A site closure account and a perpetual surveillance and
14 maintenance account is hereby created in the state treasury. The
15 site closure account shall be exclusively available to reimburse,
16 to the extent that moneys are available in the account, the site
17 operator for its costs plus a reasonable profit as agreed by the
18 operator and the state, or to reimburse the state licensing agency
19 and any agencies under contract to the state licensing agency for
20 their costs in final closure and decommissioning of the Hanford
21 low-level radioactive waste disposal facility. If a balance
22 remains in the account after satisfactory performance of closure
23 and decommissioning, this balance shall be transferred to the
24 perpetual surveillance and maintenance account. The perpetual
25 surveillance and maintenance account shall be used exclusively by
26 the state to meet post-closure surveillance and maintenance costs,

1 or for otherwise satisfying surveillance and maintenance
2 obligations. Appropriations are required to permit expenditures
3 and payment of obligations from the site closure account and the
4 perpetual surveillance and maintenance account. All moneys,
5 including earnings from the investment of balances in the site
6 closure and the perpetual surveillance and maintenance account(~~(,~~
7 ~~less the allocation to the state treasurer's service account,~~
8 ~~pursuant to RCW 43.08.190 accruing under the authority of this~~
9 ~~section)) shall be directed to the site closure account until
10 December 31, 1992. Thereafter receipts including earnings from the
11 investment of balances in the site closure and the perpetual
12 surveillance and maintenance account(~~(,~~ ~~less the allocation to the~~
13 ~~state treasurer's service account, pursuant to RCW 43.08.190))~~
14 shall be directed to the site closure account and the perpetual
15 surveillance and maintenance account as specified by the
16 department. Additional moneys specifically appropriated by the
17 legislature or received from any public or private source may be
18 placed in the site closure account and the perpetual surveillance
19 and maintenance account;~~

20 (3) To assure maintenance of such insurance coverage by state
21 licensees, lessees, or sublessees as will adequately, in the
22 opinion of the director, protect the citizens of the state against
23 nuclear accidents or incidents that may occur on privately or
24 state-controlled nuclear facilities;

25 (4) To institute a user permit system and issue site use
26 permits, consistent with regulatory practices, for generators,

1 packagers, or brokers using the Hanford low-level radioactive waste
2 disposal facility. The costs of administering the user permit
3 system shall be borne by the applicants for site use permits. The
4 site use permit fee shall be set at a level that is sufficient to
5 fund completely the executive and legislative participation in
6 activities related to the Northwest Interstate Compact on Low-Level
7 Radioactive Waste Management; (5) To make application for or
8 otherwise pursue any federal funds to which the state may be
9 eligible, through the federal resource conservation and recovery
10 act or any other federal programs, for the management, treatment or
11 disposal, and any remedial actions, of wastes that are both
12 radioactive and hazardous at all Hanford low-level radioactive
13 waste disposal facilities; and

14 (6) To develop contingency plans for duties and options for
15 the department and other state agencies related to the Hanford low-
16 level radioactive waste disposal facility based on various
17 projections of annual levels of waste disposal. These plans shall
18 include an analysis of expected revenue to the state in various
19 taxes and funds related to low-level radioactive waste disposal and
20 the resulting implications that any increase or decrease in revenue
21 may have on state agency duties or responsibilities. The plans
22 shall be updated annually. The department shall report annually on
23 the plans and on the balances in the site closure and perpetual
24 surveillance accounts to the energy and utilities committees of the
25 senate and the house of representatives."

1 **"Sec. CXXVIII.** RCW 28B.30.741 and 1991 1st ex.s. c ... s 76
2 (section 76 of this act) are each amended to read as follows:

3 All moneys received from the lease or rental of lands set
4 apart by the enabling act for a scientific school; all interest or
5 income arising from the proceeds of the sale of such lands or of
6 the timber, fallen timber, stone, gravel or other valuable material
7 thereon(~~(, except for investment income derived pursuant to RCW~~
8 ~~43.84.080 and, less the allocation to the state investment board~~
9 ~~expense account pursuant to RCW 43.33A.160))~~); and all moneys
10 received as interest on deferred payments on contracts for the sale
11 of such lands shall be deposited in the "Washington State
12 University bond retirement fund" to be expended for the purposes
13 set forth in RCW 28B.30.740."

14 **"Sec. CXXIX.** RCW 28B.30.742 and 1991 1st ex.s. c ... s 77
15 (section 77 of this act) are each amended to read as follows:

16 Whenever federal law shall permit all moneys received from the
17 lease or rental of lands set apart by the enabling act for an
18 agricultural college, all interest or income arising from the
19 proceeds of the sale of such lands or of the timber, fallen timber,
20 stone, gravel or other valuable material thereon(~~(, except for~~
21 ~~investment income derived pursuant to RCW 43.84.080 and, less the~~
22 ~~allocation to the state investment board expense account pursuant~~
23 ~~to RCW 43.33A.160))~~); and all moneys received as interest on
24 deferred payments on contracts for the sale of such lands shall be
25 deposited in the Washington State University bond retirement fund

1 to be expended for the purposes set forth in RCW 28B.30.740."

2 "Sec. CXXX. RCW 43.79A.040 and 1991 1st ex.s. c ... s 82
3 (section 82 of this act) are each amended to read as follows:

4 (1) Money in the treasurer's trust fund may be deposited,
5 invested and reinvested by the state treasurer in accordance with
6 RCW 43.84.080 in the same manner and to the same extent as if the
7 money were in the state treasury.

8 (2) All income received from investment of the treasurer's
9 trust fund shall be set aside in an account in the treasury trust
10 fund to be known as the investment income account. Monthly, the
11 state treasurer shall distribute the earnings credited to the
12 investment income account (~~to the state general fund except:~~

13 ~~(a) The following~~). The state treasurer shall credit the
14 various accounts and funds ((shall receive)) with eighty percent of
15 their proportionate share of earnings based upon each account's or
16 fund's average daily balance for the period(~~: The American Indian~~
17 ~~scholarship endowment fund, the energy account, the game farm~~
18 ~~alternative account, and the self insurance revolving fund.~~
19 ~~However, the earnings to be distributed shall first be reduced by~~
20 ~~the allocation to the state treasurer's service account pursuant to~~
21 ~~RCW 43.08.190.~~

22 ~~(b) The following accounts and funds shall receive eighty~~
23 ~~percent of their proportionate share of earnings based upon each~~
24 ~~account's or fund's average daily balance for the period: The~~
25 ~~advanced right of way revolving fund, the federal narcotics asset~~

1 ~~forfeitures account, the ferry system account, the ferry system~~
2 ~~insurance claim reserve account, the ferry system operation and~~
3 ~~maintenance account, the ferry system revenue account, the ferry~~
4 ~~system revenue bond account, the ferry system revolving account,~~
5 ~~the high occupancy vehicle account, and the local rail service~~
6 ~~assistance account)) and shall credit the general fund with the~~
7 ~~remaining twenty percent, except that the following accounts and~~
8 ~~funds shall receive one hundred percent of their proportionate~~
9 ~~share of earnings based upon each account's and fund's average~~
10 ~~daily balance for the period: The American Indian endowed~~
11 ~~scholarship trust fund; the American Indian scholarship endowment~~
12 ~~fund; the mobile home park relocation fund; the pollution liability~~
13 ~~insurance program trust account; the unemployment compensation~~
14 ~~fund; the Warren G. Magnuson institute trust fund; the Washington~~
15 ~~community college faculty awards trust fund; the Washington~~
16 ~~distinguished professorship trust fund; the Washington graduate~~
17 ~~fellowship trust fund; and the water pollution control revolving~~
18 ~~fund.~~

19 (3) In conformance with Article II, section 37 of the state
20 Constitution, no trust accounts or funds shall be allocated
21 earnings without the specific affirmative directive of this
22 section."

23 "Sec. CXXXI. RCW 43.08.190 and 1991 1st ex.s. c ... s 83
24 (section 83 of this act) are each amended to read as follows:

25 There is hereby created a fund within the state treasury to be

1 known as the "state treasurer's service fund". Such fund shall be
2 used solely for the payment of costs and expenses incurred in the
3 operation and administration of the state treasurer's office.

4 ~~((Moneys shall be allocated monthly and placed in the state
5 treasurer's service fund equivalent to a maximum of one percent of
6 the trust and treasury average daily cash balances from the
7 earnings generated under the authority of RCW 43.79A.040 and
8 43.84.080 other than earnings generated from investment of balances
9 in funds and accounts specified in RCW 43.79.040(2)(b) or
10 43.84.092(2)(b). The allocation shall precede the distribution of
11 the remaining earnings as prescribed under RCW 43.79A.040 and
12 43.84.092. The state treasurer shall establish a uniform
13 allocation rate based on the appropriations for the treasurer's
14 office.))"~~

15 **"Sec. CXXXII.** RCW 43.84.051 and 1991 1st ex.s. c ... s 93
16 (section 93 of this act) are each amended to read as follows:

17 It shall be the duty of the state treasurer to collect the
18 interest, or other income on, and the principal of the securities
19 held in his or her custody pursuant to RCW 43.84.041 as the said
20 sums become due and payable, and to pay the same when so collected
21 into the respective funds to which the principal and interest shall
22 accrue(~~(, less the allocation to the state treasurer's service
23 account pursuant to RCW 43.08.190 and the state investment board
24 expense account pursuant to RCW 43.33A.160))~~).

1 **"Sec. CXXXIII.** RCW 43.79.130 and 1991 1st ex.s. c ... s 94
2 (section 94 of this act) are each amended to read as follows:

3 There shall be in the state treasury a permanent and
4 irreducible fund known as the "agricultural permanent fund," into
5 which shall be paid all moneys derived from the sale of lands set
6 apart by the enabling act or otherwise for an agricultural college.
7 The income derived from investments pursuant to RCW 43.84.080 shall
8 be credited to the Washington State University building account
9 (~~less the allocation to the state treasurer's service account~~
10 ~~pursuant to RCW 43.08.190~~))."

11 **"Sec. CXXXIV.** RCW 28B.35.751 and 1991 1st ex.s. c ... s 95
12 (section 95 of this act) are each amended to read as follows:

13 All moneys received from the lease or rental of lands set
14 apart by the enabling act for state normal schools purposes; all
15 interest or income arising from the proceeds of the sale of such
16 lands or of the timber, fallen timber, stone, gravel, or other
17 valuable material thereon(~~(, less the allocation to the state~~
18 ~~treasurer's service account pursuant to RCW 43.08.190 and the state~~
19 ~~investment board expense account pursuant to RCW 43.33A.160))~~); and
20 all moneys received as interest on deferred payments on contracts
21 for the sale of such lands, shall from time to time be paid into
22 the state treasury and credited to the Eastern Washington
23 University, Central Washington University, Western Washington
24 University and The Evergreen State College capital projects
25 accounts as herein provided to be expended for capital projects,

1 and bond retirement purposes as set forth in RCW 28B.35.750, as now
2 or hereafter amended. Eastern Washington University, Central
3 Washington University, Western Washington University, and The
4 Evergreen State College shall be credited with one-fourth of the
5 total amount: PROVIDED, That Eastern Washington University,
6 Central Washington University and Western Washington University
7 shall each be credited with one-third of the total amount for so
8 long as there remain unpaid and outstanding any bonds which are
9 payable in whole or in part out of the moneys, interest or income
10 described in this section."

11 "Sec. CXXXV. RCW 43.79.110 and 1991 1st ex.s. c ... s 96
12 (section 96 of this act) are each amended to read as follows:

13 There shall be in the state treasury a permanent and
14 irreducible fund known as the "scientific permanent fund," into
15 which shall be paid all moneys derived from the sale of lands set
16 apart by the enabling act or otherwise for a scientific school.
17 The income derived from investments pursuant to RCW 43.84.080 shall
18 be credited to the Washington State University building account
19 (~~less the allocation to the state treasurer's service fund~~
20 ~~pursuant to RCW 43.08.190~~))."

21 "Sec. CXXXVI. RCW 28B.20.800 and 1991 1st ex.s. c ... s 97
22 (section 97 of this act) are each amended to read as follows:

23 All moneys hereafter received from the lease or rental of
24 lands set apart for the University of Washington by chapter 91,

1 Laws of 1903 and section 9, chapter 122, Laws of 1893, and all
2 interest or income arising from the proceeds of the sale of such
3 land(~~(, less the allocation to the state treasurer's service~~
4 ~~account pursuant to RCW 43.08.190 and the state investment board~~
5 ~~expense account pursuant to RCW 43.33A.160,)) and all proceeds from
6 the sale of timber, fallen timber, stone, gravel, or other valuable
7 material and all other receipts therefrom shall be deposited to the
8 credit of the "University of Washington bond retirement fund" to be
9 expended for the purposes set forth in RCW 28B.20.720. All
10 proceeds of sale of such lands, exclusive of investment income,
11 shall be deposited to the credit of the state university permanent
12 fund, shall be retained therein and shall not be transferred to any
13 other fund or account. All interest earned or income received from
14 the investment of the money in the state university permanent fund
15 shall be deposited to the credit of the University of Washington
16 bond retirement fund (~~(less the allocations to the state~~
17 ~~treasurer's service fund pursuant to RCW 43.08.190 and the state~~
18 ~~investment board expense account pursuant to RCW 43.33A.160)).~~~~

19 As a part of the contract of sale of bonds payable out of the
20 University of Washington bond retirement fund, the board of regents
21 of the University of Washington may covenant that all moneys
22 derived from the above provided sources, which are required to be
23 paid into the bond retirement fund, shall continue to be paid into
24 such bond retirement fund for as long as any of such bonds are
25 outstanding."

1 **"Sec. CXXXVII.** RCW 41.24.030 and 1991 1st ex.s. c ... s 98
2 (section 98 of this act) are each amended to read as follows:

3 There is created in the state treasury a trust fund for the
4 benefit of the fire fighters of the state covered by this chapter,
5 which shall be designated the volunteer fire fighters' relief and
6 pension fund and shall consist of:

7 (1) All bequests, fees, gifts, emoluments, or donations given
8 or paid to the fund.

9 (2) An annual fee for each member of its fire department to be
10 paid by each municipal corporation for the purpose of affording the
11 members of its fire department with protection from death or
12 disability as herein provided as follows:

13 (a) Ten dollars for each volunteer or part-paid member of its
14 fire department;

15 (b) A sum equal to one and one-half of one percent of the
16 annual salary attached to the rank of each full-paid member of its
17 fire department, prorated for 1970 on the basis of services prior
18 to March 1, 1970.

19 (3) Where a municipal corporation has elected to make
20 available to the members of its fire department the retirement
21 provisions as herein provided, an annual fee of thirty dollars for
22 each of its fire fighters electing to enroll therein, ten dollars
23 of which shall be paid by the municipality and twenty dollars of
24 which shall be paid by the fire fighter.

25 (4) Forty percent of all moneys received by the state from
26 taxes on fire insurance premiums shall be paid into the state

1 treasury and credited to the fund.

2 (5) The state investment board, upon request of the state
3 treasurer shall have full power to invest or reinvest such portion
4 of the amounts credited to the fund as is not, in the judgment of
5 the treasurer, required to meet current withdrawals. Such
6 investments shall be made in the manner prescribed by RCW 43.84.150
7 and not otherwise.

8 (6) All bonds or other obligations purchased according to
9 subsection (5) of this section shall be forthwith placed in the
10 custody of the state treasurer, and he shall collect the principal
11 thereof and interest thereon when due.

12 The state investment board may sell any of the bonds or
13 obligations so acquired and the proceeds thereof shall be paid to
14 the state treasurer.

15 The interest and proceeds from the sale and redemption of any
16 bonds or other obligations held by the fund and invested by the
17 state investment board shall be credited to and form a part of the
18 fund(~~(, less the allocation to the state investment board expense~~
19 ~~account pursuant to RCW 43.33A.160)).~~

20 All amounts credited to the fund shall be available for making
21 the payments required by this chapter.

22 The state treasurer shall make an annual report showing the
23 condition of the fund."

24 "**Sec. CXXXVIII.** RCW 2.14.080 and 1991 1st ex.s. c ... s 103
25 (section 103 of this act) are each amended to read as follows:

1 (1) The administrator for the courts shall:

2 (a) Deposit or invest the contributions under RCW 2.14.090 in
3 a credit union, savings and loan association, bank, or mutual
4 savings bank;

5 (b) Purchase life insurance, shares of an investment company,
6 or fixed and/or variable annuity contracts from any insurance
7 company or investment company licensed to contract business in this
8 state; or

9 (c) Invest in any of the class of investments described in RCW
10 43.84.150.

11 (2) The state investment board or the committee for deferred
12 compensation, at the request of the administrator for the courts,
13 may invest moneys in the principal account. Moneys invested by the
14 investment board shall be invested in accordance with RCW
15 43.84.150. Moneys invested by the committee for deferred
16 compensation shall be invested in accordance with RCW 41.04.250.
17 Except as provided in RCW 43.33A.160 or as necessary to pay a pro
18 rata share of expenses incurred by the committee for deferred
19 compensation, one hundred percent of all earnings from these
20 investments(~~(, exclusive of investment income pursuant to RCW~~
21 ~~43.84.080,)) shall accrue directly to the principal account."~~

22 "Sec. CXXXIX. RCW 2.10.080 and 1991 1st ex.s. c ... s 114
23 (section 114 of this act) are each amended to read as follows:

24 (1) The state treasurer shall be the custodian of all funds
25 and securities of the retirement system. Disbursements from this

1 fund shall be made by the state treasurer upon receipt of duly
2 authorized vouchers.

3 (2) The state treasurer is hereby authorized and directed to
4 deposit any portion of the funds of the retirement system not
5 needed for immediate use in the same manner and subject to all the
6 provisions of law with respect to the deposit of state funds by
7 such treasurer. All investment income earned by such portion of
8 the retirement system's funds as may be deposited by the state
9 treasurer in pursuance of authority herewith given shall be
10 collected by him or her and placed to the credit of the retirement
11 fund(~~(, less the allocation to the state investment board expense~~
12 ~~account pursuant to RCW 43.33A.160 and to the state treasurer's~~
13 ~~service fund pursuant to RCW 43.08.190)).~~

14 (3) The state investment board established by RCW 43.33A.020
15 has full power to invest or reinvest the funds of this system in
16 those classes of investments authorized by RCW 43.84.150.

17 (4) For the purpose of providing amounts to be used to defray
18 the cost of administration, the judicial retirement board shall
19 ascertain at the beginning of each biennium and request from the
20 legislature an appropriation sufficient to cover estimated expenses
21 for the said biennium."

22 "NEW SECTION. **Sec. CXL.** If any provision of this act or
23 its application to any person or circumstance is held invalid, the
24 remainder of the act or the application of the provision to other
25 persons or circumstances is not affected."

1 "NEW SECTION. Sec. CXLI. This act is necessary for the
2 immediate preservation of the public peace, health, or safety, or
3 support of the state government and its existing public
4 institutions.

5 (1) On or before June 30, 1991, the balances remaining in the
6 local jail improvement and construction account, the 1979
7 handicapped facilities construction account, the salmon enhancement
8 construction account, the community college capital improvements
9 accounts, and the fisheries capital projects account shall be
10 transferred to the state building construction account and the
11 balance remaining in the Washington State University construction
12 account shall be transferred to the Washington State University
13 building account.

14 (2) Except for subsection (1) of this section, sections 1
15 through 47, 49 through 64, 66 through 108, and 110 through 122 of
16 this act shall take effect July 1, 1991, but shall not be effective
17 for earnings on balances prior to July 1, 1991, regardless of when
18 a distribution is made.

19 (3) Sections 48 and 109 of this act shall take effect
20 September 1, 1991.

21 (4) Section 65 of this act shall take effect January 1, 1992.

22 (5) Sections 123 through 139 of this act shall take effect
23 July 1, 1993, and shall be effective for earnings on balances
24 beginning July 1, 1993, regardless of when a distribution is made."

25 "NEW SECTION. Sec. CXLII. (1) Sections 47 and 108 of this

1 act shall expire September 1, 1991.

2 (2) Section 64 of this act shall expire January 1, 1992."

3 **ESHB 1058** - H AMD
4 By Representative

5 On page 1, line 1 of the title, after "accounts;" strike the
6 remainder of the title and insert "amending RCW 70.39.170,
7 18.08.240, 43.79.330, 43.51.280, 40.14.025, 43.51.310, 43.140.030,
8 28B.14D.040, 46.10.075, 72.72.030, 67.40.040, 28B.10.821,
9 43.88.525, 58.24.060, 82.14.200, 82.14.210, 18.72.390, 43.70.320,
10 18.04.105, 43.79.445, 47.76.030, 43.51.200, 86.26.007, 43.08.250,
11 84.33.041, 43.31A.400, 70.94.656, 51.44.170, 82.14.320, 43.33A.160,
12 43.83B.360, 82.14.050, 43.19.610, 27.34.090, 82.42.090, 47.68.236,
13 43.79.201, 70.93.180, 46.08.172, 43.99.040, 43.83A.030, 43.99F.030,
14 28B.10.851, 43.83.020, 28B.30.730, 28B.57.050, 43.99.060,
15 43.83B.030, 43.83C.030, 43.83D.030, 43.83H.030, 43.84.092,
16 28A.515.320, 50.16.010, 43.200.080, 70.164.030, 79.90.555,
17 70.94.483, 70.94.483, 47.78.010, 22.09.411, 70.47.030, 70.105D.070,
18 2.14.070, 70.170.080, 90.76.100, 70.95.800, 59.21.050, 70.95E.080,
19 28B.30.741, 28B.30.742, 28B.20.810, 28B.14C.060, 43.79A.020,
20 43.79A.040, 43.08.190, 90.48.390, 28C.10.082, 43.250.030,
21 43.185.030, 28B.10.882, 59.22.030, 70.148.020, 4.92.220, 4.92.130,
22 43.84.051, 43.79.130, 28B.35.751, 43.79.110, 28B.20.800,
23 28B.10.868, 41.05.120, 90.50A.020, 2.14.080, 46.68.210, 81.100.070,
24 28B.20.468, 28B.108.050, 28B.50.837, 28B.50.837, 28B.108.060,
25 41.48.065, 41.48.060, 28A.520.020, 2.10.080, 43.160.080,

1 28B.20.253, 79.71.090, 81.100.070, 47.76.160, 47.78.010, 82.14.050,
2 28B.30.730, 43.84.092, 28A.515.320, 43.200.080, 28B.30.741,
3 28B.30.742, 43.79A.040, 43.08.190, 43.84.051, 43.79.130,
4 28B.35.751, 43.79.110, 28B.20.800, 41.24.030, 2.14.080, and
5 2.10.080; reenacting and amending RCW 74.18.230, 76.04.630,
6 28B.50.360, 28B.50.360, 28B.35.370, 70.146.030, 41.24.030,
7 41.04.260, and 74.18.230; adding a new section to chapter 43.63A
8 RCW; repealing RCW 43.84.090, 43.185.040, 46.09.290, 70.48.120,
9 43.31.958, 43.99C.040, 27.60.060, 28B.31.040, 75.48.030,
10 28B.56.030, 43.83I.166, 36.22.180, 43.79.415, and 79.64.055;
11 providing effective dates; providing expiration dates; and
12 declaring an emergency."