



Washington State Community Economic Revitalization Board (CERB)

Senate Economic Development &
International Trade Committee



Community Economic Revitalization Board



Who is CERB?

Investing in Washington's
Economic Future since 1982



Community Economic Revitalization Board



CERB is designed to:



Finance public infrastructure
construction for private business
development



Assist local governments with
economic development planning



Community Economic Revitalization Board



Rural Broadband

CERB is authorized to make rural broadband loans to finance the cost to build infrastructure to provide high-speed, open-access broadband service to rural and underserved communities, for the purpose of community and economic development.



Community Economic Revitalization Board



Eligible Jurisdictions

- Cities & Towns
- Counties
- Federally Recognized Tribes
- Municipal and Quasi-Municipal Corporations
- Port Districts
- Special Purpose Districts (e.g. PDAs, PUDs)



Community Economic Revitalization Board



Purpose

For projects that encourage, foster, develop, and improve broadband within the state in order to:

- Drive job creation, promote innovation, and expand markets for local businesses; or
- Serve the ongoing and growing needs of local education systems, health care systems, public safety systems, industries and businesses, governmental operations, and citizens; and
- Improve accessibility for underserved communities and populations.



Community Economic Revitalization Board



Timeline

- **March 2018** – Budget Passed
- **March – April 2018** – Staff worked with CERB Policy Committee and conducted stakeholder outreach to develop program policies, procedures, and materials.
- **May 17, 2018** – CERB approved the program policies, procedures, and materials.
- **June 2018** – Staff hosted 6 Rural Broadband Workshops
- across the State.
- **July 2018** – Received the 1st round of applications.
- **September 2018** – CERB approved the 1st round of applications.



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Rural Stakeholder Outreach

Washington State Library



Washington State • Office of the
Chief Information Officer



Department of Commerce

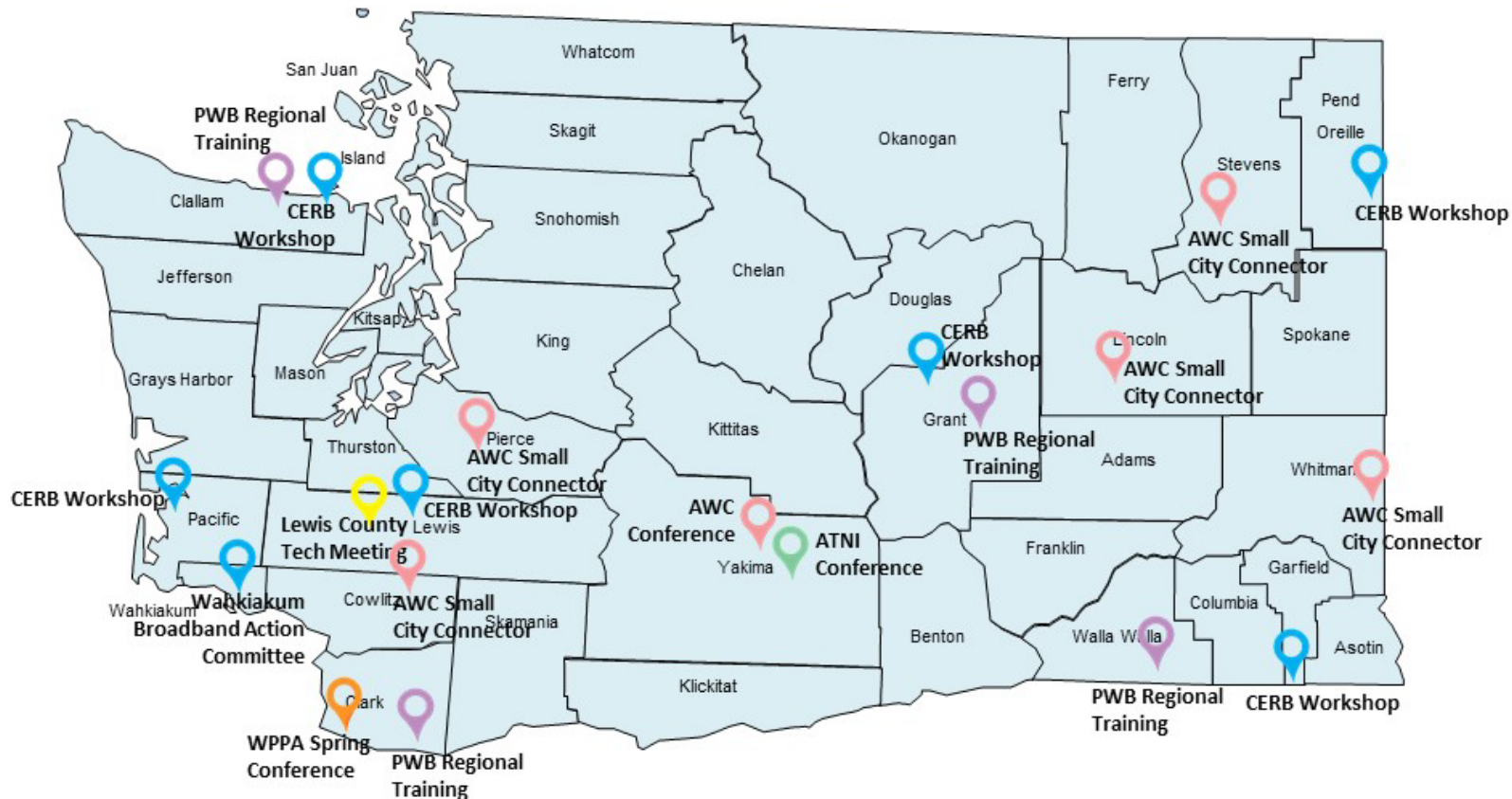


Port of
Whitman
County



Washington State
Association of Counties
The Voice of Washington Counties





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Financing Eligibility Model

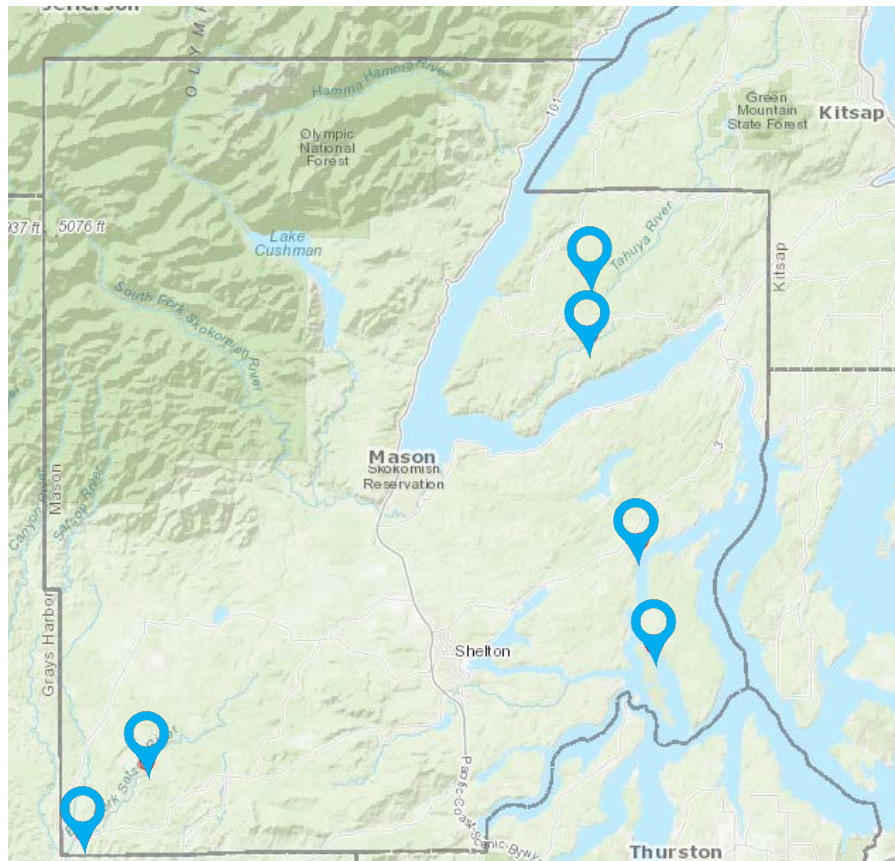
			Loan Years					
	Rural County/ Community		1-10 Years		11-15 Years		16-20 Years	
DSCR	Match	Grants	Distressed County***	Non- Distressed County	Distressed County***	Non- Distressed County	Distressed County***	Non- Distressed County
1.0-1.25	0%	50%**	1.00%	1.50%	1.25%	1.75%	1.50%	2.00%
1.26-1.49	12.5%*	25%**	1.50%	2.00%	1.75%	2.25%	2.00%	2.50%
1.50+	25%*	0%	2.00%	2.50%	2.25%	2.75%	2.50%	3.00%



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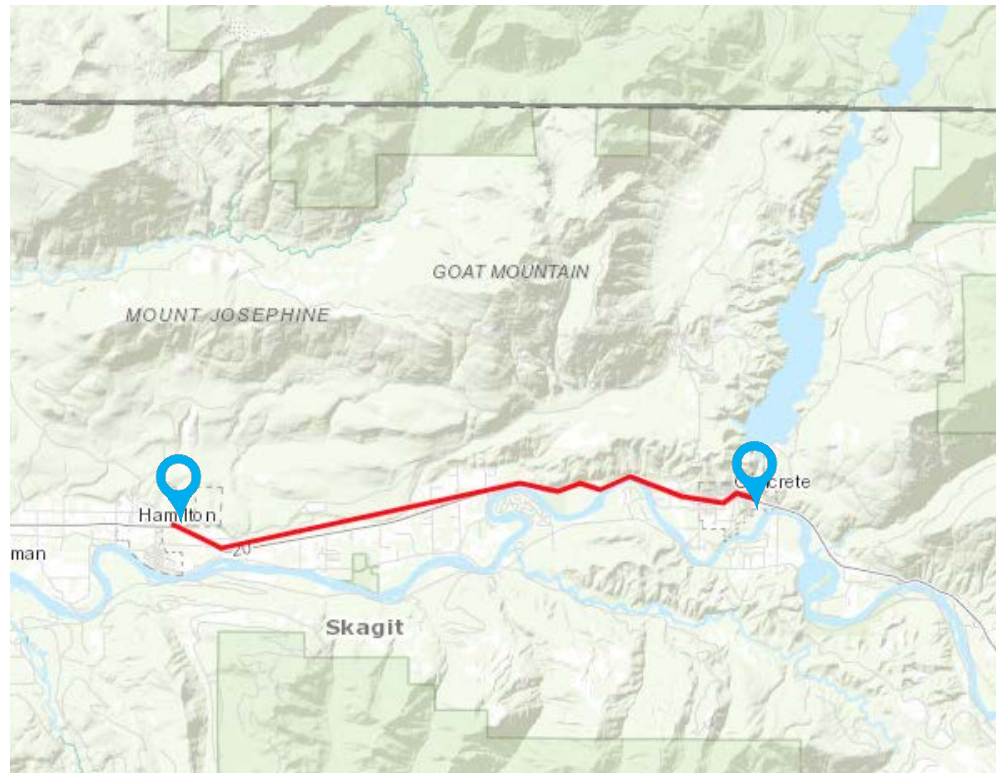
Mason County PUD #3



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Port of Skagit County



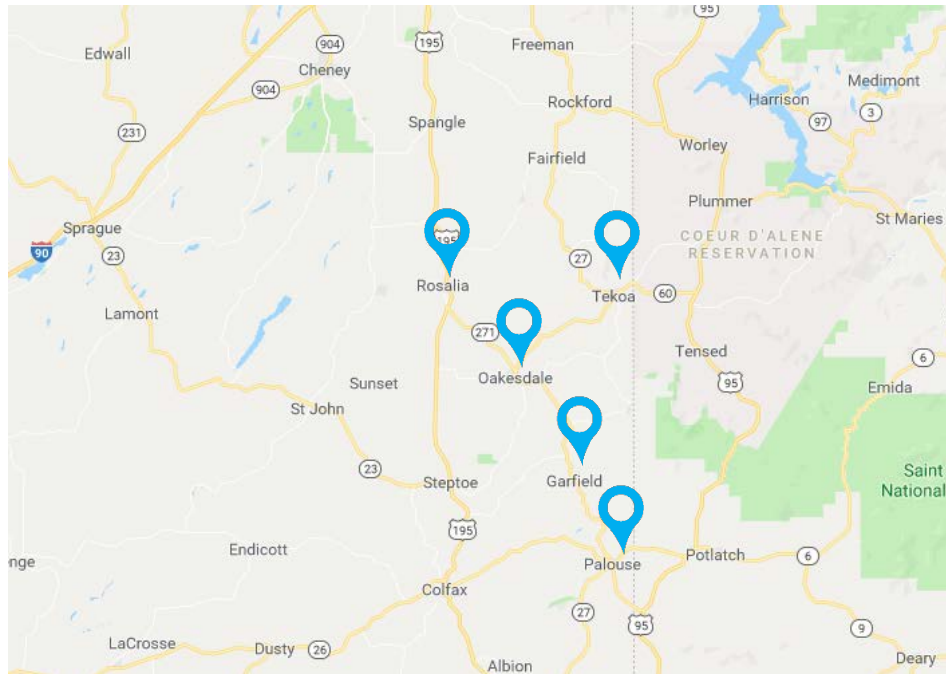
**Port of
Skagit**



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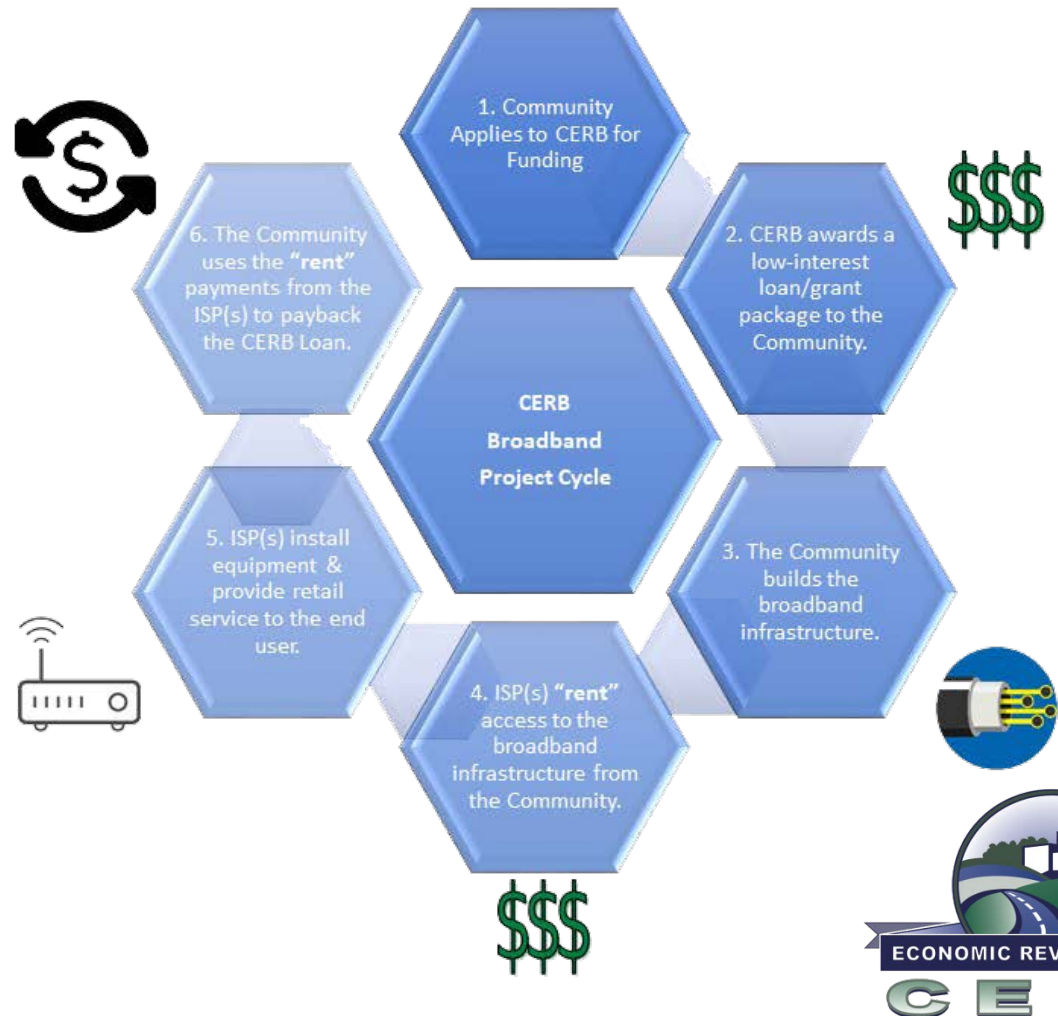


Port of Whitman County



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How can a Community payback CERB for Broadband Construction?



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Rural Broadband Pipeline

2014-18: 9 CERB Funded Planning Studies

Assumption: 2/3's of the original studies could return to CERB for construction funding at an average of \$968,882 per project.



7 Construction Projects



\$6.5 Million



5,145 Connections



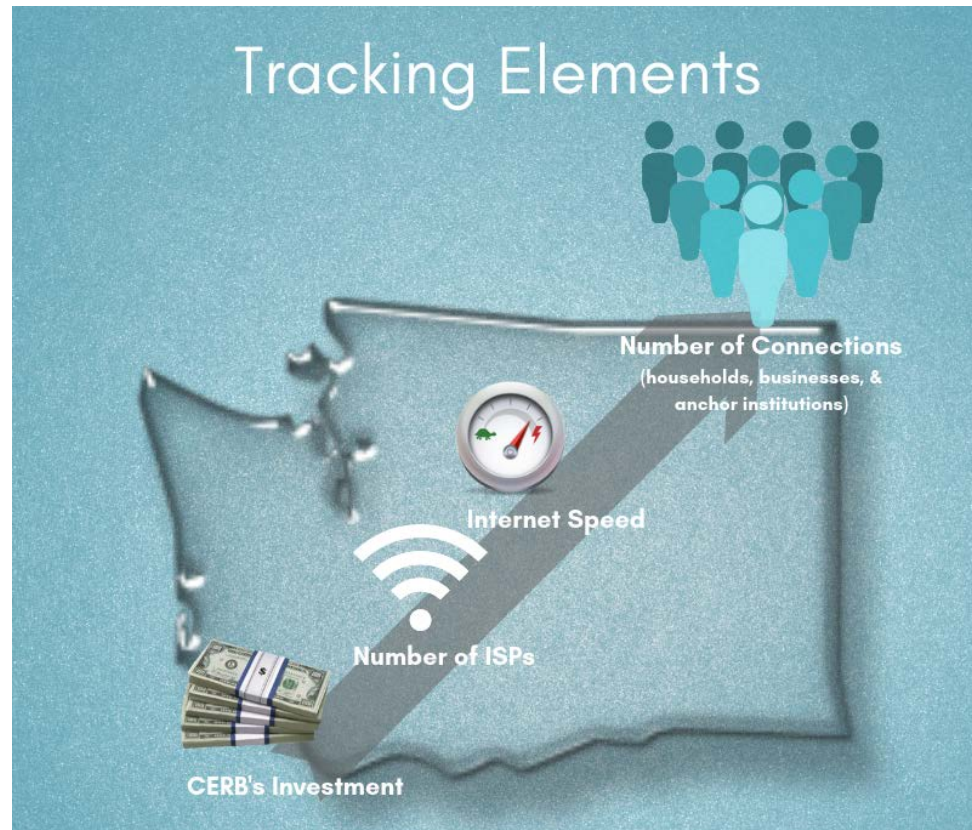
100% Increased
Internet Speed



Increased Avg of 21
NEW ISPs



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THANK YOU!

Janea Delk

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